

Resolution #: \_\_\_\_\_

**RESOLUTION AUTHORIZING APPROPRIATION FOR ECONOMIC DEVELOPMENT TO  
BUNCOMBE COUNTY SERVICE FOUNDATION, INC.**

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- WHEREAS, on March 24, 2020 this Board approved the creation of the "One Buncombe" fund, a COVID-19 relief fund, the purpose of which is to provide a donation portal to support relief efforts for individuals and businesses in the community;
- WHEREAS, Buncombe County is partnering with its community municipalities and organizations to create this centralized COVID-19 donation center;
- WHEREAS, the Board proposes to provide certain economic development appropriations in the amount of Two Hundred Thousand (\$200,000) Dollars to Buncombe County Service Foundation, Inc., a non-profit corporation organized under the laws of the State of North Carolina ("BCSF");
- WHEREAS, BCSF is a qualified 501(c)(3) organization that receives donations and grants on behalf of the County to improve access to health, safety, independence, wellness, recreation, and community services in alignment with County goals and priorities;
- WHEREAS, the purpose is to leverage community giving in order to make loans to provide low-cost "bridge funding" to help businesses stay open and to provide general assistance to limit job losses until businesses and individuals can qualify for longer term disaster funding from SBA or others;
- WHEREAS, this investment will further the economic interests of the County in numerous ways by creating a mechanism to increase and maintain the population, taxable property, employment, industrial output, and small business prospects in Buncombe County;
- WHEREAS, pursuant to the provisions of North Carolina General Statutes §158-7.1 and NCGS Chapter 166A, the North Carolina Emergency Management Act, this Board of Commissioners deems its desirable and in the best interests of the County and its businesses and residents to make this economic development appropriation to BCSF; and
- WHEREAS, this Board of Commissioners has organized and approved the holding of a public hearing at the Board's April 7, 2020 regular meeting to discuss making appropriations to Buncombe County Service Foundation, Inc.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Buncombe County, North Carolina, as follows:

1. Pursuant to the provisions of NCGS §158-7.1 and NCGS Chapter 166A, the North Carolina Emergency Management Act, this Board approves appropriating and spending from the

County's general fund amounts to make appropriations of Two Hundred Thousand (\$200,000) Dollars to Buncombe County Service Foundation, Inc.

2. This Board approves entering into an Agreement by and between Buncombe County and Buncombe County Service Foundation, Inc. for its administration of these funds.

3. That this Board finds and determines that these efforts to provide low-cost "bridge funding" and to provide general assistance to limit job losses until businesses and individuals can qualify for longer term disaster funding from SBA or others will further the economic interests of the County in numerous ways by creating a mechanism to increase and maintain the population, taxable property, employment, industrial output, and small business prospects in Buncombe County.

4. The Chairman and County Manager, or either of them, are hereby authorized, empowered and directed to do any and all other acts and to execute any and all other documents, which they, in their discretion, deem necessary and appropriate in order to consummate the transactions contemplated by this Resolution, except that none of the above shall be authorized or empowered to do anything or execute any document which is in contravention, in any way, of the specific provisions of this Resolution.

5. All acts and doings of officers, employees and agents of the County, whether taken prior to, on, or after the date of this Resolution, that are in conformity with and in the furtherance of the purposes and intents of this Resolution as described above shall be, and the same hereby are, in all respects ratified, approved and confirmed.

6. Any prior resolutions or parts thereof of the Board in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

7. This Resolution is effective upon its adoption.

This the 7<sup>th</sup> of April, 2020.

ATTEST

BOARD OF COMMISSIONERS FOR THE  
COUNTY OF BUNCOMBE

\_\_\_\_\_  
Lamar Joyner, Clerk

By: \_\_\_\_\_  
Brownie Newman, Chairman

APPROVED AS TO FORM

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County Attorney