



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
General Fund

BOARD MEETING DATE: April 7, 2020

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2019-2020 General Fund as outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2019-2020 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 7th day of April, 2020.

Requesting Department: Budget

Budget Amendment Item: One Buncombe Fund appropriation

Description:

In response to the COVID-19 crisis, our local governments, business community, and other stakeholders are coming together to create a single point of donations to help individuals and businesses impacted by COVID-19. This effort will be branded the "One Buncombe" campaign. A donation page will be hosted by Buncombe County with funds sent to the Buncombe County Service Foundation (BCSF), which is a non-profit created by Buncombe County. Funds placed in the BCSF for the COVID-19 response will be managed by a nine-person board, which will include members of the banking, local government, and business community. Funds will be used for individuals and small businesses that have been impacted by COVID-19.

Funds for individuals who have lost employment due to COVID-19 will be delivered via the Health and Human Services' (HHS) existing General Assistance (GA) program model. However, new funds will need to be allocated for this purpose. Funds will be used for life essential needs caused by the COVID-19 public health crisis such as electric bills, deposits, fuel oil, kerosene, natural gas, propane, wood, mortgages, overnight lodging, etc. Funds will be paid to the service provider, not directly to individuals. Individuals will be screened and referred to other HHS programs, as needed.

Small businesses impacted by COVID-19 will be eligible for loans up to \$10,000 with an initial 6-month period of no payments of any kind. Interest will accrue during that period but is not paid and rolls up into the loan at the end of the 6 month period. Loans will be designed to provide low-cost "bridge funding" to help businesses stay open and limit job losses until businesses can qualify for longer term disaster funding from the SBA or others. The BCSF will contract with a third-party to administer this program.

This amendment appropriates \$200,000 of funding from the General Fund to be transferred to BCSF for the above stated purposes.

Funding Source:

General Fund - fund balance appropriation.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 100 4310: Appropriated Fund Balance	\$ 200,000	
Fund 100 8000: Interfund Transfer Expense		\$ 200,000
TOTAL	\$ 200,000	\$ 200,000

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board