Mountain Community Capital Fund

Lynn Michelle Smith, Chair

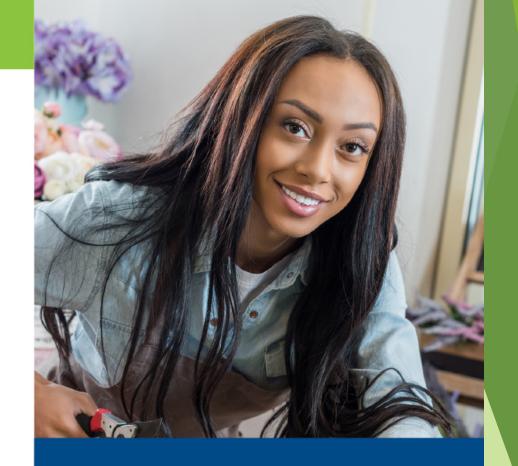
- ➤ On October 18, 2018; Buncombe County Government along with The City of Asheville signed an agreement to officially begin the Mountain Community Capital Fund
- ▶ On April 5, 2019; the committee had their first official meeting; during which the Rules of Procedure, Underwriting Guidelines and Loan Maintenance were all adopted.
- ▶ On May 3rd; the committee elected their officers. Chair- Lynn Smith, Vice Chair Jeff Kaplan and Secretary Robin Payne
- ▶ On October 10, 2019; we had our official launch at the Edington Community Center. Commissioner **Al Whitesides** and Councilman **Keith Young** were on a panel to answer a range of questions from the Community audience.

BLACK AND BROWN **Business Owners**

October 10th, 5:30 to 7:00 pm Arthur R. Edington Education & Career Center 133 Livingston St, Asheville







A community event for black and brown business owners with a light dinner and a panel of black and brown community-elected leaders. Come and find out about our new loan collateral program, the Mountain Community Capital Fund.



Our Request

- ► The fund expired on February 1, 2020.
- ► The Committee is requesting that the termination be rescinded and the term of the Mountain Community Capital Fund would be extended for an additional five years.
- ► This would allow the Fund to continue to reach borrowers, grow the fund and really have an impact in our community.

Mountain Community Capital Fund Committee Members

- Lynn Michelle Smith, Chair
 - ▶ Jeff Kaplan- Vice Chair
 - Dee Williams
 - Barbara Whitehorn
 - Robin Payne
 - Sam Powers
 - Rachael Nygaard
 - ► Tim Love
- Rosanna Mulcahy- Liaison
- ► Sharon Oxendine-Lender
- Yaselin Gonzalez-Lender
 - Jane Hatley-Lender