

The background features abstract, overlapping green geometric shapes in various shades of green, creating a modern and dynamic feel. The shapes are primarily located on the left and right sides of the slide, framing the central text.

# Mountain Community Capital Fund

**Lynn Michelle Smith, Chair**

- ▶ On October 18, 2018; Buncombe County Government along with The City of Asheville signed an agreement to officially begin the Mountain Community Capital Fund
- ▶ On April 5, 2019; the committee had their first official meeting; during which the Rules of Procedure, Underwriting Guidelines and Loan Maintenance were all adopted.
- ▶ On May 3<sup>rd</sup>; the committee elected their officers. Chair- Lynn Smith, Vice Chair – Jeff Kaplan and Secretary – Robin Payne
- ▶ On October 10, 2019; we had our official launch at the Edington Community Center. Commissioner **Al Whitesides** and Councilman **Keith Young** were on a panel to answer a range of questions from the Community audience.

# BLACK AND BROWN

## Business Owners

**October 10th, 5:30 to 7:00 pm**  
Arthur R. Edington Education & Career Center  
133 Livingston St, Asheville



A community event for black and brown business owners with a light dinner and a panel of black and brown community-elected leaders. **Come and find out about our new loan collateral program, the Mountain Community Capital Fund.**





# Our Request

- ▶ The fund expired on February 1, 2020.
- ▶ The Committee is requesting that the termination be rescinded and the term of the Mountain Community Capital Fund would be extended for an additional five years.
- ▶ This would allow the Fund to continue to reach borrowers, grow the fund and really have an impact in our community.

# Mountain Community Capital Fund Committee Members

- ▶ Lynn Michelle Smith, Chair
  - ▶ Jeff Kaplan- Vice Chair
    - ▶ Dee Williams
  - ▶ Barbara Whitehorn
    - ▶ Robin Payne
    - ▶ Sam Powers
  - ▶ Rachael Nygaard
    - ▶ Tim Love
- ▶ Rosanna Mulcahy- Liaison
- ▶ Sharon Oxendine-Lender
- ▶ Yaselin Gonzalez-Lender
  - ▶ Jane Hatley-Lender