



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
General Fund

BOARD MEETING DATE: February 18, 2020

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2019-2020 General Fund as outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2019-2020 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 18th day of February, 2020.

Requesting Department: Economic Development

Budget Amendment Item: Enka Commerce Park - Access Road Funding

Description:

History:

In 2015 the County arranged funding and the construction of a bridge over Hominy Creek from Smokey Park Highway with the intent of connecting to interior access roads within Enka Commerce Park. However, due to funding constraints the bridge was never connected to existing road infrastructure. The County has worked with public, private and nonprofit partners to identify funding sources to complete the road infrastructure project.

Authority:

Pursuant to N.C. Gen. Stat. §153A-11, the County has the authority to enter into agreements with other entities, and pursuant to N.C. Gen. Stat. §153A-449 a county may contract with and appropriate money to any person, association, or corporation, in order to carry out any public purpose that the county is authorized by law to engage in. Further, the completion of the road infrastructure provides a public purpose by increasing transportation access for Enka Intermediate School, the future Enka Fire Substation, existing industrial tenants (including Haakon Industries who announced construction of a facility in 2019), and promote further Economic Development in the area.

Funding Source:

To date, the County has secured \$1.3M from NC Department of Transportation ("DOT") and \$2M from Appalachian Regional Commission ("ARC") to complete this roadway connection and the DOT estimates that another \$1M in funding ("Additional Costs") is required. The County share is proposed to be 65% of the remaining "Additional Costs" and Fletcher Partners will provide 35% toward the "Additional Costs".

General Fund appropriation of fund balance (65% of costs up to \$650,000) and Fletcher partners to contribute 35% of costs up to \$350,000 for a total of \$1M.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 100 Economic Dev - 6520: Program Support - Contracts, Grants & Subcontractors		\$ 1,000,000
Fund 100 Other Fin Sources 4310: Appropriated Fund Balance	\$ 650,000	
Fund 100 Economic Dev - 4150: Misc Rev	\$ 350,000	
TOTAL	\$ 1,000,000	\$ 1,000,000

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board