
BUNCOMBE COUNTY FINANCIAL QUARTERLY REPORT

FY2020 - FOR THE QUARTER ENDING DECEMBER 31

TABLE OF CONTENTS

SIGNIFICANT FINANCIAL HIGHLIGHTS	1
FINANCIALS:	
A. Summary All Funds	2
B. General Fund	3
C. Solid Waste Fund	6
D. County Capital Projects (FY2020 Approved)	8

SIGNIFICANT FINANCIAL HIGHLIGHTS

The information in this reports reflects the financial highlights for Buncombe County through December 31, 2019, which is 50% of the way through the year. This information is unaudited.

General Fund budgeted revenues are \$335.7 million and actual revenues as of December 31 are \$174.3 million or 51.9% of budgeted revenue and compared to last year at the same time, revenues are 7.6% above fiscal year 2019.

General Fund budgeted expenditures are \$335.7 million and actual expenditures as of December 31 are \$157.1 million or 46.8% of budget and compared to the same time last year, expenditures are slightly above fiscal year 2019 by 3.8%. At this point, most categories of expenditures are coming in under budget and there are no areas of concern regarding expenditures compared to budget. Staff will continue to monitor the budget to actual and provide regular reports to the Commissioners.

The Solid Waste Fund which accounts for landfill and transfer station operations is an enterprise fund and operates like a business. The budgeted revenues are \$9.67 million and actual revenues as of December 31 are \$5.7 million or 59% of budget and compared to last year at the same time, revenues are above fiscal year 2019 by 26.5%. Since this fund operates like a business, revenues are fee based and dependent upon usage.

Solid Waste budgeted expenditures are \$9.67 million and actual expenditures to date are \$3.12 million or 32.3% of budget and compared to the same time last year, expenditures are above fiscal year 2019 by 4.4%. At this point, all categories of expenditures are coming in under budget and there are no areas of concern regarding expenditures compared to budget.

The County Capital Projects Fund is a multi-year fund that accounts for County capital projects funded through general government resources and financing that will most likely span multiple years. The projects approved for 2020 have a total budget of \$8.6 million and actual expenditures to date total \$0.40 million or 4.7%. Due to the nature of capital projects, a significant portion of expenditures may not occur in the year the budget was established.

A.

SUMMARY ANNUAL FUNDS

FUND	Annual Budget	YTD Actual	% of Budget
100 General Total Revenue	(335,696,555)	(174,348,865)	51.9%
100 General Total Expense	335,696,555	157,136,737	46.8%
120 Air Quality Total Revenue	(971,857)	(528,267)	54.4%
120 Air Quality Total Expense	971,857	464,925	47.8%
220 Occupancy Tax Total Revenue	(27,000,000)	(12,810,810)	47.4%
220 Occupancy Tax Total Expense	27,000,000	12,811,742	47.5%
221 Reappraisal Reserve Fund	(890,000)	-	0.0%
221 Reappraisal Reserve Fund	890,000	92,980	10.4%
223 911 Total Revenue	(857,000)	(16,931)	2.0%
223 911 Total Expense	857,000	324,093	37.8%
225 ROD Automation Total Revenue	(270,312)	(79,227)	29.3%
225 ROD Automation Total Expense	270,312	716	0.3%
228 Fire Departments Total Revenue	(35,015,457)	(19,665,982)	56.2%
228 Fire Departments Total Expense	35,015,457	14,258,505	40.7%
230 Transportation Total Revenue	(4,838,366)	(1,655,065)	34.2%
230 Transportation Total Expense	4,838,366	2,672,288	55.2%
231 Woodfin PDF Total Revenue	(640,950)	-	0.0%
231 Woodfin PDF Total Expense	640,950	256,724	40.1%
270 Forfeitures Total Revenue	(592,058)	(38,579)	6.5%
270 Forfeitures Total Expense	592,058	36,295	6.1%
466 Solid Waste Total Revenue	(9,674,603)	(5,703,269)	59.0%
466 Solid Waste Total Expense	9,674,603	3,126,283	32.3%
469 Inmate Commissary Total Revenue	(801,909)	(252,267)	31.5%
469 Inmate Commissary Total Expense	801,909	352,419	43.9%
480 Insurance Total Revenue	(39,906,289)	(23,212,072)	58.2%
480 Insurance Total Expense	39,906,289	17,376,134	43.5%

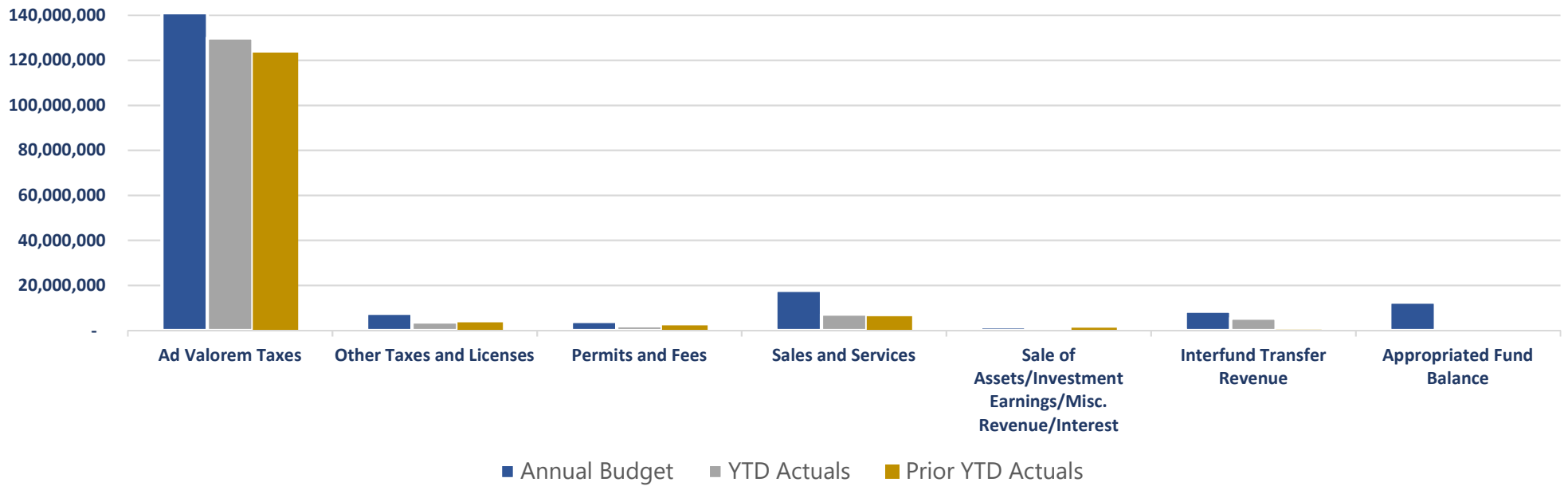
SUMMARY MULTI-YEAR FUNDS

FUND	Budget	LTD Actuals	% of Budget
224 Special Programs Total Revenue	(18,531,793)	(20,137,793)	108.7%
224 Special Programs Total Expense	18,531,793	12,859,452	69.4%
326 Public School Capital Needs Fund Total Revenue	(221,264,370)	(187,375,652)	84.7%
326 Public School Capital Needs Fund Total Expense	221,264,370	178,015,575	80.5%
327 Grant Projects Total Revenue	(26,927,933)	(11,709,435)	43.5%
327 Grant Projects Total Expense	26,927,933	11,474,863	42.6%
333 AB Tech Total Revenue	(82,151,794)	(80,500,002)	98.0%
333 AB Tech Total Expense	82,151,794	68,414,301	83.3%
335 Public School ADM Sales Tax and Lottery Projects Total Revenue	(71,803,841)	(56,240,552)	78.3%
335 Public School ADM Sales Tax and Lottery Projects Total Expense	71,803,841	56,431,716	78.6%
341 Capital Project Total Revenue	(94,900,718)	(74,716,397)	78.7%
341 Capital Project Total Expense	94,900,718	65,129,066	68.6%
342 Landfill Capital Projects Total Revenue	(13,788,850)	(13,776,646)	99.9%
342 Landfill Capital Projects Total Expense	13,788,850	13,287,785	96.4%

B. 1

GENERAL FUND

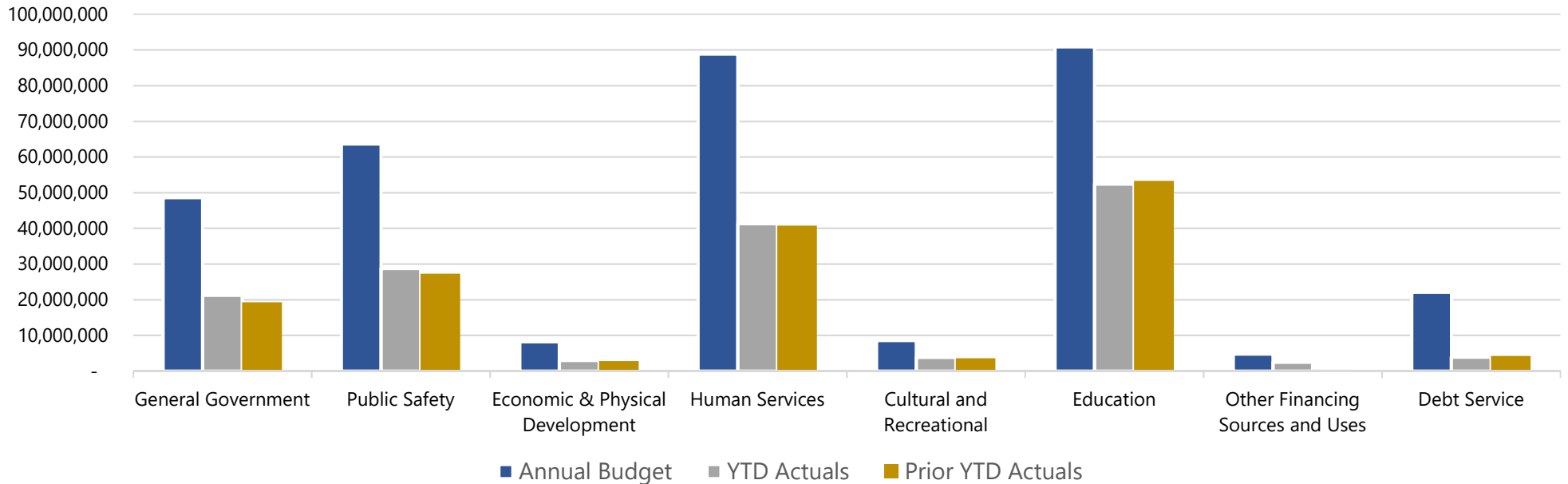
REVENUE BY CATEGORY	Annual Budget	YTD Actuals	% Received	Prior YTD Actuals	% Change
Ad Valorem Taxes	206,174,379	130,005,572	63.1%	123,458,898	5.3%
Local Option - Sales Tax	33,533,237	8,454,681	25.2%	7,759,563	9.0%
Restricted Intergovernmental	43,639,044	16,546,719	37.9%	17,194,413	-3.8%
Other Taxes and Licenses	7,613,317	3,821,548	50.2%	3,581,041	6.7%
Permits and Fees	4,010,157	2,060,468	51.4%	2,215,504	-7.0%
Sales and Services	17,885,815	7,371,357	41.2%	6,323,351	16.6%
Sale of Assets/Investment Earnings/Misc. Revenue/Interest	1,682,515	609,121	36.2%	1,166,050	-47.8%
Interfund Transfer Revenue	8,535,450	5,479,400	64.2%	263,173	1982.1%
Appropriated Fund Balance	12,622,641	-	0.0%	-	-
TOTAL REVENUES	335,696,555	174,348,865	51.9%	161,961,993	7.6%



B. 2

GENERAL FUND

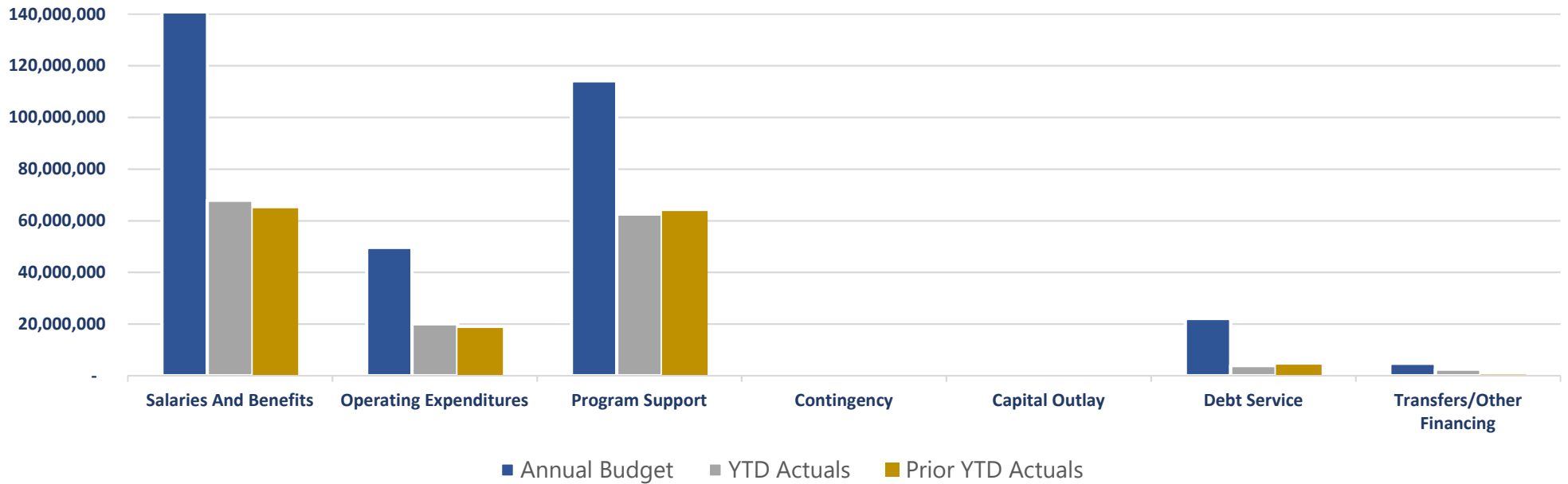
EXPENDITURE BY FUNCTION	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
General Government	48,622,385	21,251,641	43.7%	19,226,415	10.5%
Public Safety	63,628,898	28,781,504	45.2%	27,290,096	5.5%
Economic & Physical Development	8,238,078	3,015,396	36.6%	2,763,839	9.1%
Human Services	88,887,295	41,347,867	46.5%	40,712,545	1.6%
Cultural and Recreational	8,544,870	3,874,334	45.3%	3,562,989	8.7%
Education	90,875,606	52,413,074	57.7%	53,294,242	-1.7%
Other Financing Sources and Uses	4,777,854	2,511,845	52.6%	374,250	571.2%
Debt Service	22,121,569	3,941,076	17.8%	4,199,850	-6.2%
TOTAL EXPENDITURES	335,696,555	157,136,737	46.8%	151,424,226	3.8%



B. 3

GENERAL FUND

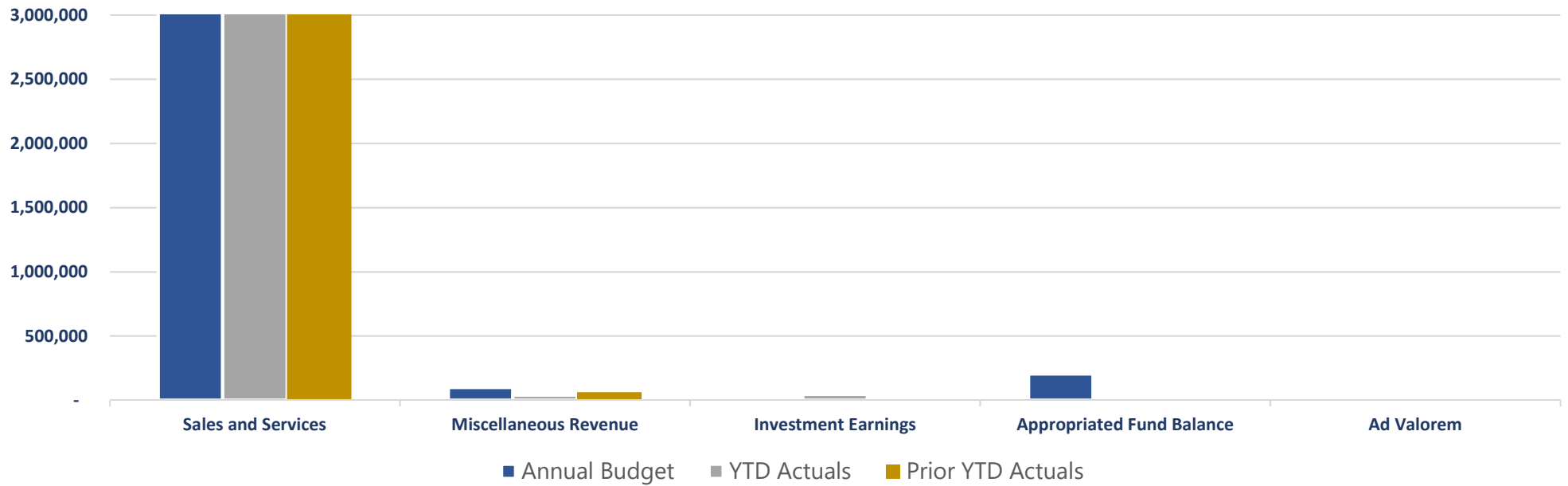
EXPENDITURE BY CATEGORY	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
Salaries And Benefits	144,733,821	67,976,252	47.0%	64,784,489	4.9%
Operating Expenditures	49,648,496	20,079,446	40.4%	18,391,539	9.2%
Program Support	114,196,249	62,628,118	54.8%	63,676,453	-1.6%
Contingency	103,566	-	0.0%	-	-
Capital Outlay	115,000	-	0.0%	(2,355)	-100.0%
Debt Service	22,121,569	3,941,076	17.8%	4,199,850	-6.2%
Transfers/Other Financing	4,777,854	2,511,845	52.6%	374,250	571.2%
TOTAL EXPENDITURES	335,696,555	157,136,737	46.8%	151,424,226	3.8%



C. 1

SOLID WASTE FUND

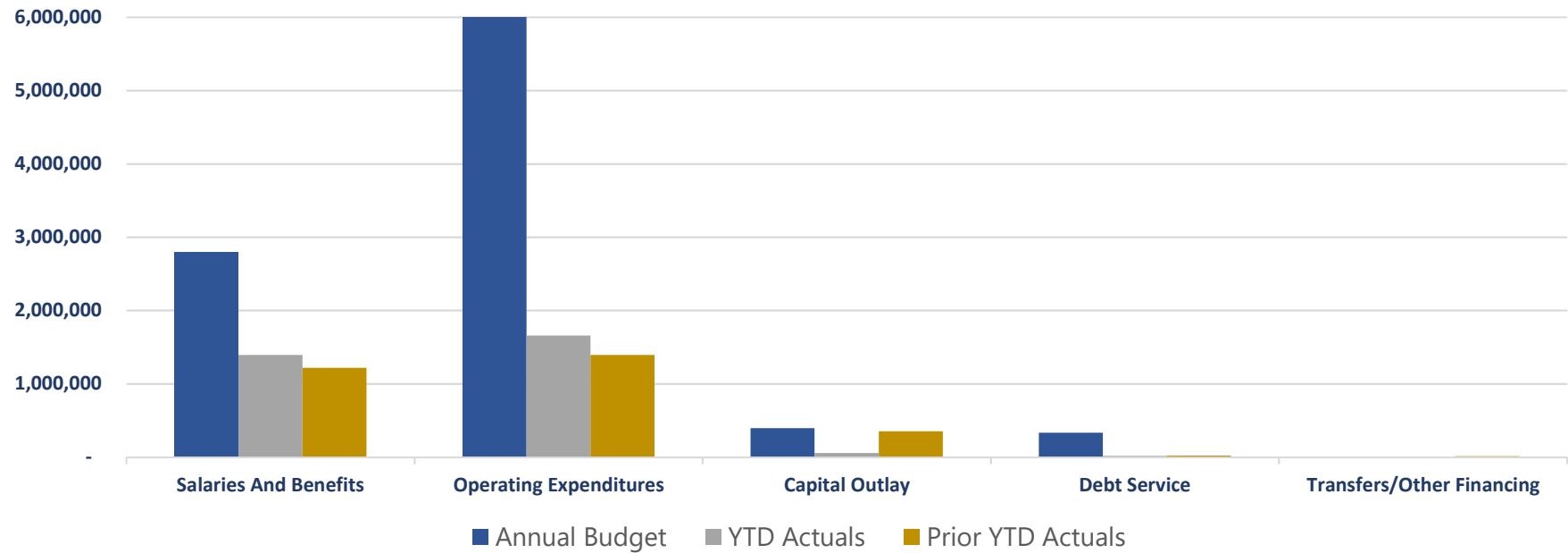
REVENUE BY CATEGORY	Annual Budget	YTD Actuals	% Received	Prior YTD Actuals	% Change
Sales and Services	8,813,950	5,445,448	61.8%	4,290,419	26.9%
Permits and Fees	22,400	2,200	9.8%	1,400	57.1%
Other Taxes and Licenses	518,000	166,905	0.0%	157,357	6.1%
Miscellaneous Revenue	100,000	40,624	40.6%	61,079	-33.5%
Investment Earnings	15,824	46,764	295.5%	-	-
Appropriated Fund Balance	204,429	-	0.0%	-	-
Ad Valorem	-	1,327	-	-	-
TOTAL REVENUES	9,674,603	5,703,269	59.0%	4,510,255	26.5%



C. 2

SOLID WASTE FUND

EXPENDITURE BY CATEGORY	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
Salaries And Benefits	2,796,925	1,395,101	49.9%	1,218,245	14.5%
Operating Expenditures	6,151,192	1,659,688	27.0%	1,393,378	19.1%
Capital Outlay	393,436	54,916	14.0%	350,648	-84.3%
Debt Service	333,050	16,578	5.0%	21,525	-23.0%
Transfers/Other Financing	-	-	0.0%	11,937	-100.0%
TOTAL EXPENDITURES	9,674,603	3,126,283	32.3%	2,995,733	4.4%



D.

COUNTY CAPITAL PROJECTS - FY2020 APPROVED			
PROJECT EXPENDITURE	FY2020 Budget	YTD Actual	% Expended
Automark ExpressVote Ballot Marking Replacement	400,000	-	0.0%
Building Automation System - Allport	39,600	-	0.0%
Buncombe County Detention Facility Needs Assessment	225,000	-	0.0%
County Garage Lifts Replacement and Improvements	74,200	68,874	92.8%
Courthouse Security Needs	165,000	81,844	49.6%
Garren Creek Tower	1,000,000	39,920	4.0%
General Government Vehicles FY20	100,000	-	0.0%
Grading and Paving of Old Playground at Lake Julian	180,000	-	0.0%
Grounds Equipment FY20	61,938	35,042	56.6%
Interchange Building FY20	468,641	-	0.0%
Jail Mezzanine Metal Screen Partitions	318,000	-	0.0%
Lake Julian Pontoon Boat	50,000	35,027	70.1%
Lake Julian Shelter Replacements	100,000	-	0.0%
Leicester Patrol Office Renovation	6,948	503	7.2%
Oakley/South Asheville Library HVAC	94,377	-	0.0%
Pack Library Exterior Wash	192,500	-	0.0%
Parking Lot Improvements Countywide FY20	946,523	2,500	0.3%
Parks and Recreation Projects FY20	787,665	-	0.0%
Register of Deeds Building Envelope	560,475	-	0.0%
Repairs For Libraries FY20	366,978	-	0.0%
Roof Replacements FY20	466,900	-	0.0%
Shelter at Lake Julian Walking Trail	180,000	-	0.0%
Sheriff Vehicles FY20	1,651,174	142,881	8.7%
Soccer Complex Improvements	155,608	-	0.0%
Zeugner Center Demolition	90,761	-	0.0%
TOTAL EXPENDITURES	8,682,288	406,591	4.7%