



CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of December 2019 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

As of December 31, Total Levy for fiscal year 2020 is 75.82% collected, as compared to 71.94% for fiscal year 2019.

Adjustments to the levy throughout the remainder of fiscal year 2020 will be due to registered motor vehicle levy and regular property value discoveries or releases.

Below is Buncombe County year to date reporting for fiscal year 2020, as of December, 2019.

Current Year Collections

Fiscal Year 2020	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 11,312,330.87	\$ 4,628,509.49	\$ 179,538,565.12	\$ 6,559,930.97	\$ 202,039,336.45
Amount Collected	\$ 7,322,280.99	\$ 356,839.65	\$ 138,985,505.03	\$ 6,527,388.73	\$ 153,192,014.40
Unpaid Balance	\$ 3,990,049.88	\$ 4,271,669.84	\$ 40,553,060.09	\$ 32,542.24	\$ 48,847,322.05
Interest Collected	\$ -	\$ -	\$ 15,185.94	\$ 48,746.45	\$ 63,932.39
FY20 Collection %	64.73%	7.71%	77.41%	99.50%	75.82%
FY19 Collection %	54.09%	10.65%	73.37%	99.51%	71.94%

Total fiscal year 2020 year to date collections, property tax and interest **\$ 153,255,946.79**

Prior Year Collections

Prior Years 2010-2019	Personal Property	Real Estate	Total
Amount Collected	\$ (4,487.70)	\$ 22,595.41	\$ 18,107.71
Interest Collected	\$ 3,989.56	\$ 8,319.55	\$ 12,309.11

Total prior year collections, year to date **\$ 30,416.82**

***Total property tax released December 2019 due to taxable value adjustments** **\$ 67,769.53**

***Total refunds processed December 2019** **\$ 252,737.49**

*Detailed information for releases and refunds is available in Tax Collections.