



**CONSENT**

**DEPARTMENT: Tax Collections**

**PRESENTER: Jennifer Pike**

**CONTACT: Jennifer Pike**

**SUBJECT: Approval of November 2019 Tax Collection Report**

**BRIEF SUMMARY:**

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

During the month of November, the majority of tax payments from mortgage companies are processed.

As of November 30, Total Levy for fiscal year 2020 is 45.66% collected, as compared to 47.04% for fiscal year 2019.

Total levy for fiscal year 2020, through November, in the amount of \$200,964,706 represents a five percent (5%), or \$9,572,162, increase from the fiscal year 2019, through November, total levy of \$191,392,544. Adjustments to the levy throughout the remainder of fiscal year 2020 will be due to registered motor vehicle levy and property value discoveries or releases.

Below is Buncombe County year to date reporting for fiscal year 2020, as of November, 2019.

**Current Year Collections**

Fiscal Year 2020	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 11,316,915.22	\$ 4,628,509.49	\$ 179,534,051.87	\$ 5,485,229.57	\$ 200,964,706.15
Amount Collected	\$ 3,198,459.83	\$ 59,016.41	\$ 83,043,430.96	\$ 5,456,482.73	\$ 91,757,389.93
Unpaid Balance	\$ 8,118,455.39	\$ 4,569,493.08	\$ 96,490,620.91	\$ 28,746.84	\$ 109,207,316.22
Interest Collected	\$ -	\$ -	\$ 14,708.00	\$ 40,102.27	\$ 54,810.27
<b>FY20 Collection %</b>	<b>28.26%</b>	<b>1.28%</b>	<b>46.25%</b>	<b>99.48%</b>	<b>45.66%</b>
<b>FY19 Collection %</b>	<b>24.05%</b>	<b>2.71%</b>	<b>47.76%</b>	<b>99.53%</b>	<b>47.04%</b>

**Total fiscal year 2020 year to date collections, property tax and interest** **\$ 91,812,200.20**

**Prior Year Collections**

Prior Years 2010-2019	Personal Property	Real Estate	Total
Amount Collected	\$ 7,497.81	\$ 39,848.49	\$ 47,346.30
Interest Collected	\$ 1,558.72	\$ 6,261.14	\$ 7,819.86

**Total prior year collections, year to date** **\$ 55,166.16**

**\*Total property tax released November 2019 due to taxable value adjustments** **\$ 542,817.48**

**\*Total refunds processed November 2019** **\$ 37,717.79**

*\*Detailed information for releases and refunds is available in Tax Collections.*