



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA Capital Projects Ordinance

BOARD MEETING DATE: December 17, 2019

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2019-2020 Capital Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2019-2020 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 17th day of December, 2019.

Project Name:	East Asheville Library
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Project Description:

Buncombe County has received the guaranteed maximum price estimate of \$5,720,887 for the East Asheville Library project which includes the construction cost of \$5,562,272 and a 2.85% construction cost contingency of \$158,615. Additional costs including fixtures, playground, crosswalk, basketball court, and alternatives total \$767,065 for a total cost of \$6,487,952. In addition, \$489,514 has been obligated or spent for design costs, resulting in a total budget of \$6,977,466.

The request is to increase the expenditure budget from \$5,800,000 to \$6,977,466 by a total of \$1,177,466 for sufficient budget to cover the costs already obligated / spent and those outlined below.

To fund the request, the budget amendment transfers \$1,300,000 as a return to the General Fund and budgets additional revenues of \$2,442,466 for additional future Bond Proceeds and \$35,000 in anticipated grant funding.

The project costs include:

Guaranteed Maximum Price Estimate to Date including Value Engineering:	\$	5,720,887
Fixtures, Furniture and Equipment	\$	325,000
Playground Costs:	\$	70,000
Crosswalk Costs:	\$	85,721
Basketball Court Costs:	\$	62,862
All Priced Alternatives	\$	223,482
Total Remaining Costs	\$	6,487,952
Design Costs: (already obligated / spent)	\$	489,514
Total Project Budget	\$	6,977,466

This amendment addresses changes to the East Asheville Library project budget. A subsequent budget amendment addresses the return of \$1,300,000 to the General Fund.

Funding Source:

Returning previously transferred General Fund dollars to General Fund and fully budgeting project with Future Debt Proceeds and \$35,000 in anticipated grant funding for the playground.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 341 - Library - 7000: Capital Outlay - Major Maintenance - East Asheville Library		\$ 1,177,466
Fund 341 - Library - 4102: Grant Revenue - East Asheville Library	\$ 35,000	
Fund 341 - Library - 4103: Bond Proceeds - East Asheville Library	\$ 2,442,466	
Fund 341 - Library - 4110: Interfund Transfer Revenue - East Asheville Library	\$ (1,300,000)	
Fund 341 - Interfund Transfers - 4110: Interfund Transfer Revenue	\$ 1,300,000	
Fund 341 - Interfund Transfers - 8000: Interfund Transfer Expense		\$ 1,300,000
TOTAL	\$ 2,477,466	\$ 2,477,466

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By:

Chairman of the Board