



**CONSENT**

**DEPARTMENT: Tax Collections**

**PRESENTER: Jennifer Pike**

**CONTACT: Jennifer Pike**

**SUBJECT: Approval of October 2019 Tax Collection Report**

**BRIEF SUMMARY:**

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of October, all Buncombe County current year levy has now been created and billed, including notices sent to taxpayers . Any adjustments to the levy throughout the remainder of the year will be due to property value discoveries or releases.

As of October 31, Total Levy for fiscal year 2020 is 21.80% collected, as compared to 21.88% for fiscal year 2019.

Below is Buncombe County year to date reporting for fiscal year 2020, as of October 31, 2019.

**Current Year Collections**

<b>Fiscal Year 2020</b>	<b>Personal Property</b>	<b>Public Service</b>	<b>Real Estate</b>	<b>Motor Vehicles</b>	<b>Total</b>
Total Levy	\$ 11,274,640.23	\$ 1,298,988.96	\$ 179,536,900.26	\$ 4,467,333.88	\$ 196,577,863.33
Amount Collected	\$ 2,553,033.31	\$ 14,371.89	\$ 35,846,474.27	\$ 4,441,715.98	\$ 42,855,595.45
Unpaid Balance	\$ 8,721,606.92	\$ 1,284,617.07	\$ 143,690,425.99	\$ 25,617.90	\$ 153,722,267.88
Interest Collected	\$ -	\$ -	\$ 10,812.62	\$ 33,381.73	\$ 44,194.35
<b>FY20 Collection %</b>	<b>22.64%</b>	<b>1.11%</b>	<b>19.97%</b>	<b>99.43%</b>	<b>21.80%</b>
<b>FY19 Collection %</b>	<b>20.55%</b>	<b>2.64%</b>	<b>20.38%</b>	<b>99.50%</b>	<b>21.88%</b>

**Total fiscal year 2020 year to date collections, property tax and interest** **\$ 42,899,789.80**

**Prior Year Collections**

<b>Prior Years 2010-2019</b>	<b>Personal Property</b>	<b>Real Estate</b>	<b>Total</b>
Amount Collected	\$ (218.84)	\$ 62,788.73	\$ 62,569.89
Interest Collected	\$ 3,690.35	\$ 4,189.48	\$ 7,879.83

**Total prior year collections, year to date** **\$ 70,449.72**

**\*Total property tax released October 2019 due to taxable value adjustments** **\$ 400,499.48**

**\*Total refunds processed October 2019** **\$ 34,230.30**

**\*Detailed information for releases and refunds is available in Tax Collections.**