



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 11/19/2019

New Business

Department: Planning & Budget

Presenter(s): Matthew Cable, Planning; Jennifer Barnette, Budget

Contact(s): Matthew Cable, Planning; Nathan Pennington, Planning; Jennifer Barnette, Budget

Subject: FY 2020 Affordable Housing Services Program Applications and Allocations

Brief Summary:

The Board of Commissioners annually designates funding to support affordable housing projects through the Affordable Housing Services Program (AHSP). On August 25, 2019 notice of a request for AHSP project proposals was advertised. Six (6) complete applications were reviewed by Community Development Division, Finance, Budget, and Performance Management staff.

Funding available for AHSP project proposals includes \$1,099,541 comprised of:

- FY 2020 AHSP budgeted funds (\$631,045),
- FY 2019 AHSP program income receipts (\$258,119),
- FY 2019 AHSP allocated and rescinded multifamily construction loan (\$125,000),
- FY 2018 AHSP allocated and unused permit fee rebate funds (\$18,835), and
- FY 2014 AHSP allocated and rescinded multifamily construction loan (\$66,542).

On November 5, 2019, the Affordable Housing Committee reviewed the project proposals and provided recommended funding allocations in the amount of \$1,099,541 for the following projects:

- AHSP Construction Loan for Jasper (Jasper Homestead, LLC) \$496,256,
- AHSP Construction Loan for 2 Restaurant Court (Beacatcher Commons, LLC) \$296,334,
- AHSP Grant for Emergency Home Repair (MHO, Inc.) \$154,356,
- AHSP Grant for Emergency Home Repair (Asheville Area Habitat for Humanity) \$77,177,
- AHSP grant for Tenant-Based Rental Assistance (Eblen Charities) \$29,835, and
- Allocation for Manufactured Home Removal Program (Buncombe County) \$45,584.

Recommended Motion & Requested Action:

Request #1- The Board of Commissioners approve the recommended project proposals as outlined above.

Request #2 – The Board of Commissioners approve the associated budget amendment in accordance with the funding outlined above.

County Manager's Comments and Recommendation:

County Manager recommends as presented.