



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA Special Projects Ordinance

BOARD MEETING DATE: November 19, 2019

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2019-2020 Special Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2019-2020 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 19th day of November, 2019.

Project Name:	FY2020 Affordable Housing Service Program Awards
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Project Description:	<p>The Board of Commissioners annually designates funding to support affordable housing projects through the Affordable Housing Services Program (AHSP). On August 25, 2019 notice of a request for AHSP project proposals was advertised. Six (6) complete applications were received and reviewed by Community Development Division, Finance, Budget, and Performance Management staff.</p> <p>Funding available for AHSP project proposals includes \$1,099,541 comprised of:</p> <ul style="list-style-type: none"> • FY 2020 AHSP budgeted funds (\$631,045), • FY 2019 AHSP program income receipts (\$258,119), • FY 2019 AHSP allocated and rescinded multifamily construction loan (\$125,000), • FY 2018 AHSP allocated and unused permit fee rebate funds (\$18,835), and • FY 2014 AHSP allocated and rescinded multifamily construction loan (\$66,542). <p>On November 5, 2019, the Affordable Housing Committee reviewed the project proposals and provided recommended funding allocations in the amount of \$1,099,541 for select projects. This request is for realignment of already approved county funding and budgeting of additional program income already received.</p>
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Funding Source:	Realignment of already approved county funding and budgeting of additional program income already received.
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Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Planning: Housing Trust Program Income 4101: Program Revenue	\$ (66,542)	
Planning: Affordable Housing Services Program FY20 4110: Interfund Transfer Revenue Planning: Housing Trust FY18	\$ 422,912	
4110: Interfund Transfer Revenue Planning: Housing Trust FY19	\$ (18,835)	
4110: Interfund Transfer Revenue Planning: Manufactured Home Disposal	\$ (125,000)	
4110: Interfund Transfer Revenue Planning: Housing Trust FY18	\$ 45,584	\$ (18,835)
Planning: Housing Trust FY19		\$ (125,000)
Planning: Housing Trust Program Income		\$ (66,542)
Planning: Affordable Housing Services Program FY20		\$ 422,912
Planning: Manufactured Home Disposal		\$ 45,584
TOTAL	\$ 258,119	\$ 258,119

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board