



CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of September 2019 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of September, the majority of Buncombe County current year levy has now been created and billed, including notices sent to taxpayers . The remaining property, billed in October, is public service property, assessed by the State of North Carolina, and personal property with taxable value changes for this tax year.

As of September 30, Total Levy for fiscal year 2020 is 12.35% collected, as compared to 12.27% for fiscal year 2019.

Below is Buncombe County year to date reporting for fiscal year 2020, as of September 30, 2019.

Current Year Collections

Fiscal Year 2020	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 11,114,417.45	\$ -	\$ 179,112,634.87	\$ 3,263,784.05	\$ 193,490,836.37
Amount Collected	\$ 2,161,473.23	\$ -	\$ 18,479,748.06	\$ 3,245,520.63	\$ 23,886,741.92
Unpaid Balance	\$ 8,952,944.22	\$ -	\$ 160,632,886.81	\$ 18,263.42	\$ 169,604,094.45
Interest Collected	\$ -	\$ -	\$ 10,481.81	\$ 24,493.85	\$ 34,975.66
FY20 Collection %	19.45%		10.32%	99.44%	12.35%
FY19 Collection %	13.24%		10.77%	99.50%	12.27%

Total fiscal year 2020 year to date collections, property tax and interest **\$ 23,921,717.58**

Prior Year Collections

Prior Years 2010-2019	Personal Property	Real Estate	Total
Amount Collected	\$ 23,598.25	\$ 52,232.81	\$ 75,831.06
Interest Collected	\$ 3,379.84	\$ 3,370.68	\$ 6,750.52

Total prior year collections, year to date **\$ 82,581.58**

***Total property tax released September 2019 due to taxable value adjustments** **\$ 156,663.78**

***Total refunds processed September 2019** **\$ 32,372.92**

**Detailed information for releases and refunds is available in Tax Collections.*