
BUNCOMBE COUNTY FINANCIAL QUARTERLY REPORT

FY2020 - FOR THE QUARTER ENDING SEPTEMBER 30

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SIGNIFICANT FINANCIAL HIGHLIGHTS

The information in this reports reflects the financial highlights for Buncombe County through September 30, 2019, which is 25% of the way through the year. This information is unaudited.

General Fund budgeted revenues are \$335.5 million and actual revenues as of September 30 are \$39.8 million or 11.9% of budgeted revenue and compared to last year at the same time, revenues are 11.9% above fiscal year 2019. At the end of first quarter fiscal year 2020, the assumption is that revenues and expenditures will be at 25% of budget, however due to the timing of revenue collection and payment disbursements, this is not the case. The majority of property tax is collected November through January. Additionally, sales tax has a 3-month lag from the time the transaction occurs until disbursement to the County, so transactions that occurred in July are not be disbursed by the State until mid-October.

General Fund budget expenditures are \$335.5 million and actual expenditures as of September 30 are \$67 million or 20% of budget and compared to the same time last year, expenditures are slightly above fiscal year 2019 by 0.59%. At this point, most categories of expenditures are coming in under budget and there are no areas of concern regarding expenditures compared to budget. Staff will continue to monitor the budget to actual and provide regular reports to the Commissioners.

The Solid Waste Fund which accounts for landfill and transfer station operations is an enterprise fund and operates like a business. The budgeted revenues are \$9.67 million and actual revenues as of September 30 are \$2.98 million or 30.9% of budget and compared to last year at the same time, revenues are above fiscal year 2019 by 29.6%. Since this fund operates like a business, revenues are fee based and dependent upon usage.

Solid Waste budgeted expenditures are \$9.67 million and actual expenditures to date are \$1.27 million or 13.2% of budget and compared to the same time last year, expenditures are below fiscal year 2019 by 9.2%. At this point, most categories of expenditures are coming in under budget and there are no areas of concern regarding expenditures compared to budget.

The County Capital Projects Fund is a multi-year fund that accounts for County capital projects funded through general government resources and financing that will most likely span multiple years. The projects approved for 2020 have a total budget of \$8.6 million and actual expenditures to date total \$0.21 million or 2.4%. Due to the nature of capital projects, a significant portion of expenditures may not occur in the year the budget was established.

A.

SUMMARY ANNUAL FUNDS

FUND	Annual Budget	YTD Actual	% of Budget
100 General Total Revenue	(335,507,710)	(39,877,202)	11.9%
100 General Total Expense	335,507,710	67,029,264	20.0%
120 Air Quality Total Revenue	(971,857)	(303,231)	31.2%
120 Air Quality Total Expense	971,857	159,633	16.4%
220 Occupancy Tax Total Revenue	(27,000,000)	(5,076,857)	18.8%
220 Occupancy Tax Total Expense	27,000,000	5,076,822	18.8%
221 Reappraisal Reserve Fund	(890,000)	-	0.0%
221 Reappraisal Reserve Fund	890,000	-	0.0%
223 911 Total Revenue	(857,000)	(7,352)	0.9%
223 911 Total Expense	857,000	178,612	20.8%
225 ROD Automation Total Revenue	(270,312)	(39,498)	14.6%
225 ROD Automation Total Expense	270,312	-	0.0%
228 Fire Departments Total Revenue	(35,015,457)	(2,899,316)	8.3%
228 Fire Departments Total Expense	35,015,457	5,374,689	15.3%
230 Transportation Total Revenue	(4,838,366)	(442,207)	9.1%
230 Transportation Total Expense	4,838,366	1,665,542	34.4%
231 Woodfin PDF Total Revenue	(640,950)	-	0.0%
231 Woodfin PDF Total Expense	640,950	1,249	0.2%
270 Forfeitures Total Revenue	(592,058)	(10,349)	1.7%
270 Forfeitures Total Expense	592,058	29,509	5.0%
466 Solid Waste Total Revenue	(9,674,603)	(2,987,268)	30.9%
466 Solid Waste Total Expense	9,674,603	1,277,617	13.2%
469 Inmate Commissary Total Revenue	(801,909)	(142,409)	17.8%
469 Inmate Commissary Total Expense	801,909	91,835	11.5%
480 Insurance Total Revenue	(39,906,289)	(7,747,324)	19.4%
480 Insurance Total Expense	39,906,289	8,434,601	21.1%

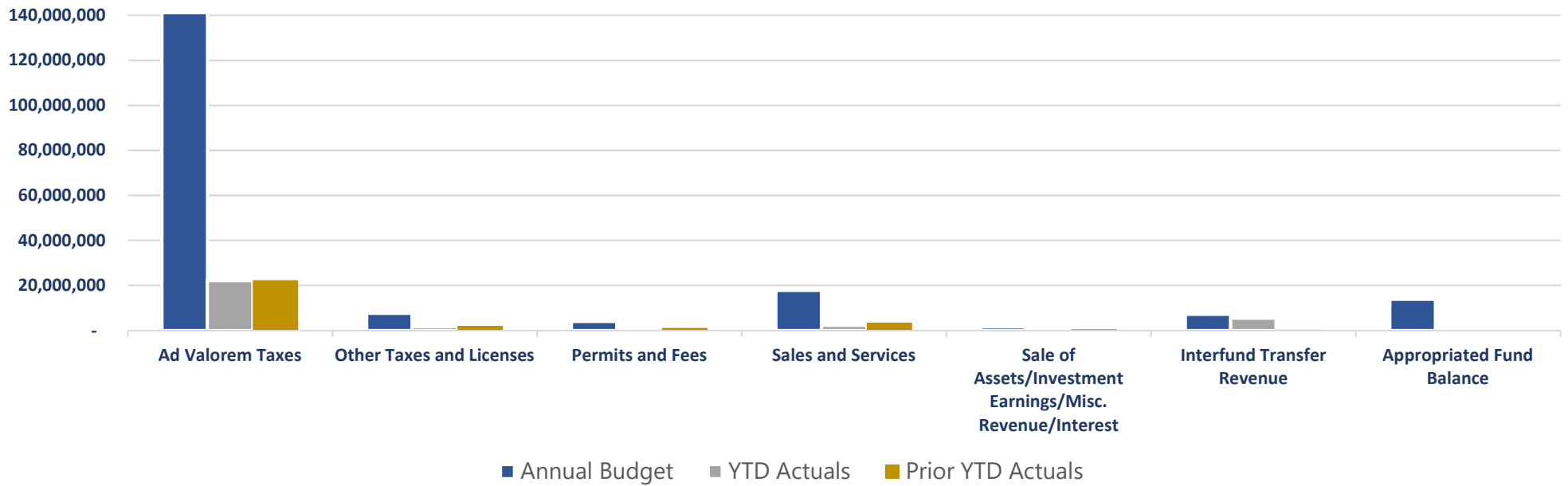
SUMMARY MULTI-YEAR FUNDS

FUND	Budget	LTD Actuals	% of Budget
224 Special Programs Total Revenue	(17,551,919)	(18,325,745)	104.4%
224 Special Programs Total Expense	17,551,919	10,218,196	58.2%
326 Public School Capital Needs Fund Total Revenue	(204,264,370)	(181,727,214)	89.0%
326 Public School Capital Needs Fund Total Expense	204,264,370	168,970,266	82.7%
327 Grant Projects Total Revenue	(24,888,796)	(11,146,480)	44.8%
327 Grant Projects Total Expense	24,888,796	10,523,921	42.3%
333 AB Tech Total Revenue	(82,151,794)	(76,626,995)	93.3%
333 AB Tech Total Expense	82,151,794	65,951,169	80.3%
335 Public School ADM Sales Tax and Lottery Projects Total Revenue	(71,553,841)	(52,180,004)	72.9%
335 Public School ADM Sales Tax and Lottery Projects Total Expense	71,553,841	52,303,982	73.1%
341 Capital Project Total Revenue	(92,423,252)	(72,948,148)	78.9%
341 Capital Project Total Expense	92,423,252	63,923,392	69.2%
342 Landfill Capital Projects Total Revenue	(13,788,850)	(13,776,646)	99.9%
342 Landfill Capital Projects Total Expense	13,788,850	13,147,073	95.3%

B. 1

GENERAL FUND

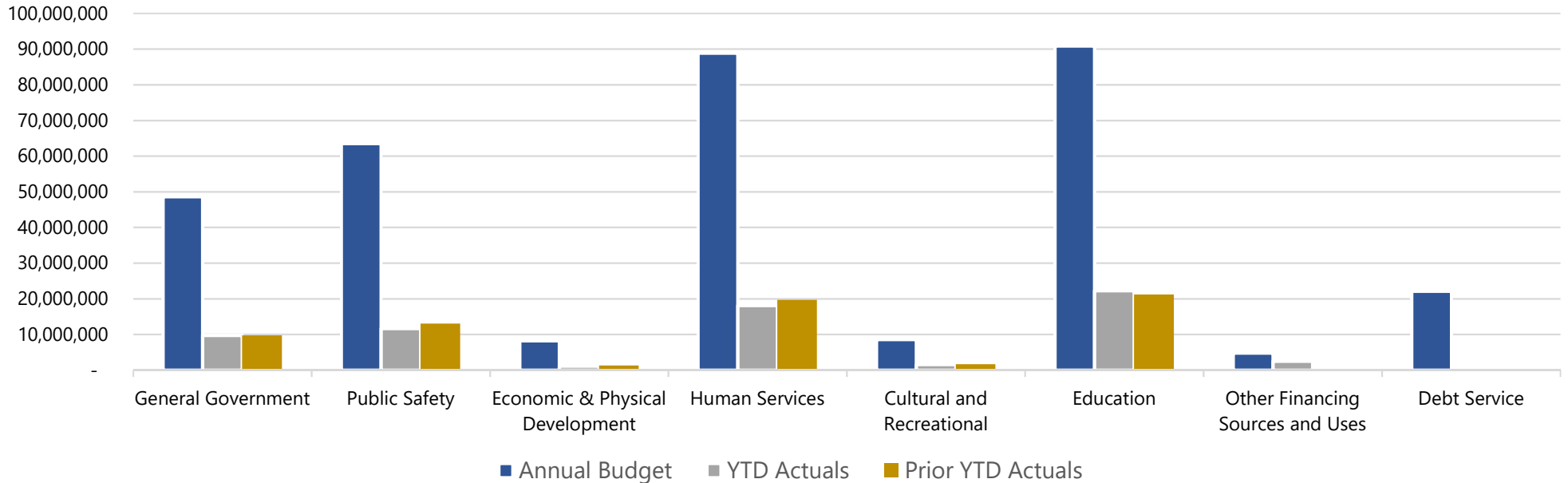
REVENUE BY CATEGORY	Annual Budget	YTD Actuals	% Received	Prior YTD Actuals	% Change
Ad Valorem Taxes	206,174,379	22,192,672	10.8%	22,237,615	-0.2%
Local Option - Sales Tax	33,533,237	-	0.0%	-	-
Restricted Intergovernmental	43,450,199	6,470,033	14.9%	6,005,612	7.7%
Other Taxes and Licenses	7,613,317	1,789,061	23.5%	2,022,392	-11.5%
Permits and Fees	4,010,157	1,022,350	25.5%	1,114,111	-8.2%
Sales and Services	17,885,815	2,344,846	13.1%	3,439,039	(0)
Sale of Assets/Investment Earnings/Misc. Revenue/Interest	1,682,515	578,840	34.4%	570,253	1.5%
Interfund Transfer Revenue	7,235,450	5,479,400	75.7%	263,173	1982.1%
Appropriated Fund Balance	13,922,641	-	0.0%	-	-
TOTAL REVENUES	335,507,710	39,877,202	11.9%	35,652,195	11.9%



B. 2

GENERAL FUND

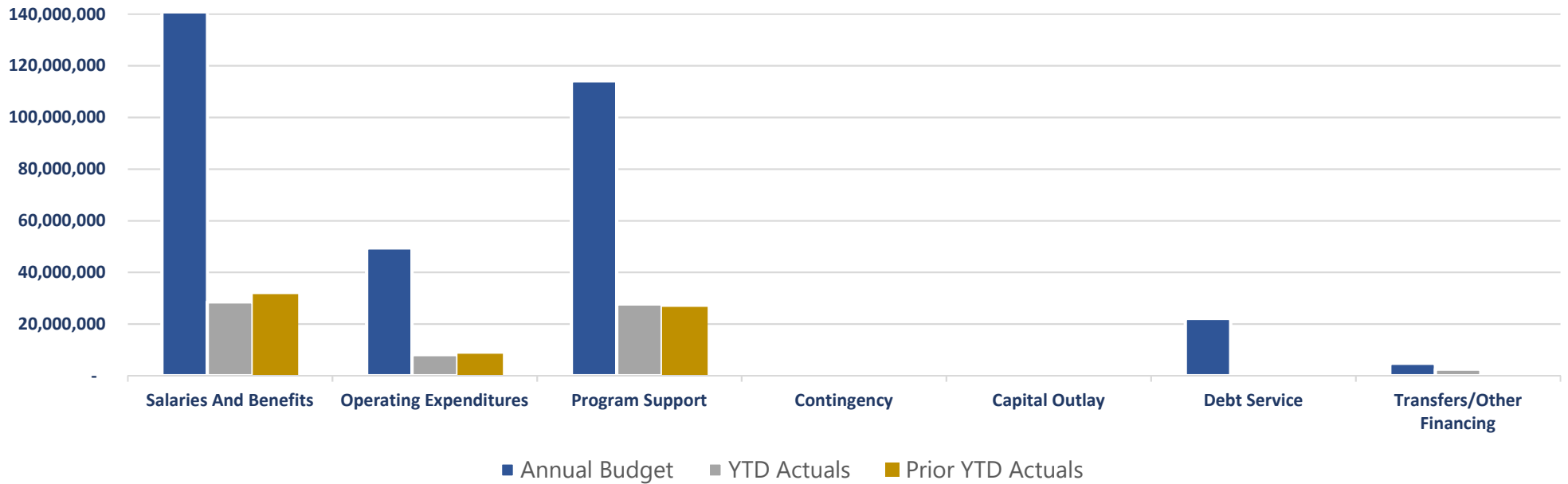
EXPENDITURE BY FUNCTION	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
General Government	48,604,948	9,714,535	20.0%	9,753,187	-0.4%
Public Safety	63,473,981	11,664,667	18.4%	13,051,671	-10.6%
Economic & Physical Development	8,239,892	1,136,371	13.8%	1,263,717	-10.1%
Human Services	88,862,972	18,099,466	20.4%	19,716,810	-8.2%
Cultural and Recreational	8,550,888	1,574,648	18.4%	1,625,588	-3.1%
Education	90,875,606	22,293,419	24.5%	21,221,299	5.1%
Other Financing Sources and Uses	4,777,854	2,511,845	52.6%	-	-
Debt Service	22,121,569	34,313	0.2%	-	-
TOTAL EXPENDITURES	335,507,710	67,029,264	20.0%	66,632,272	0.6%



B. 3

GENERAL FUND

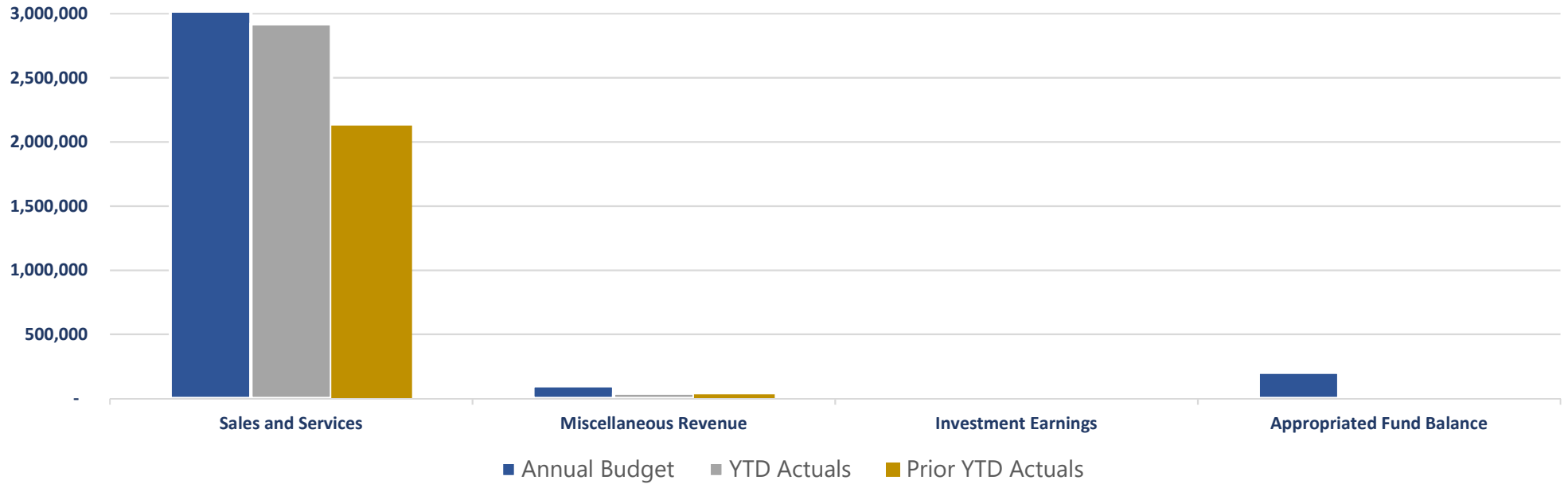
EXPENDITURE BY CATEGORY	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
Salaries And Benefits	144,643,821	28,563,794	19.7%	31,533,773	-9.4%
Operating Expenditures	49,528,647	8,175,771	16.5%	8,496,736	-3.8%
Program Support	114,189,753	27,743,540	24.3%	26,606,768	4.3%
Contingency	131,066	-	0.0%	-	-
Capital Outlay	115,000	-	0.0%	(5,005)	-100.0%
Debt Service	22,121,569	34,313	0.2%	-	-
Transfers/Other Financing	4,777,854	2,511,845	52.6%	-	-
TOTAL EXPENDITURES	335,507,710	67,029,264	20.0%	66,632,272	0.6%



C. 1

SOLID WASTE FUND

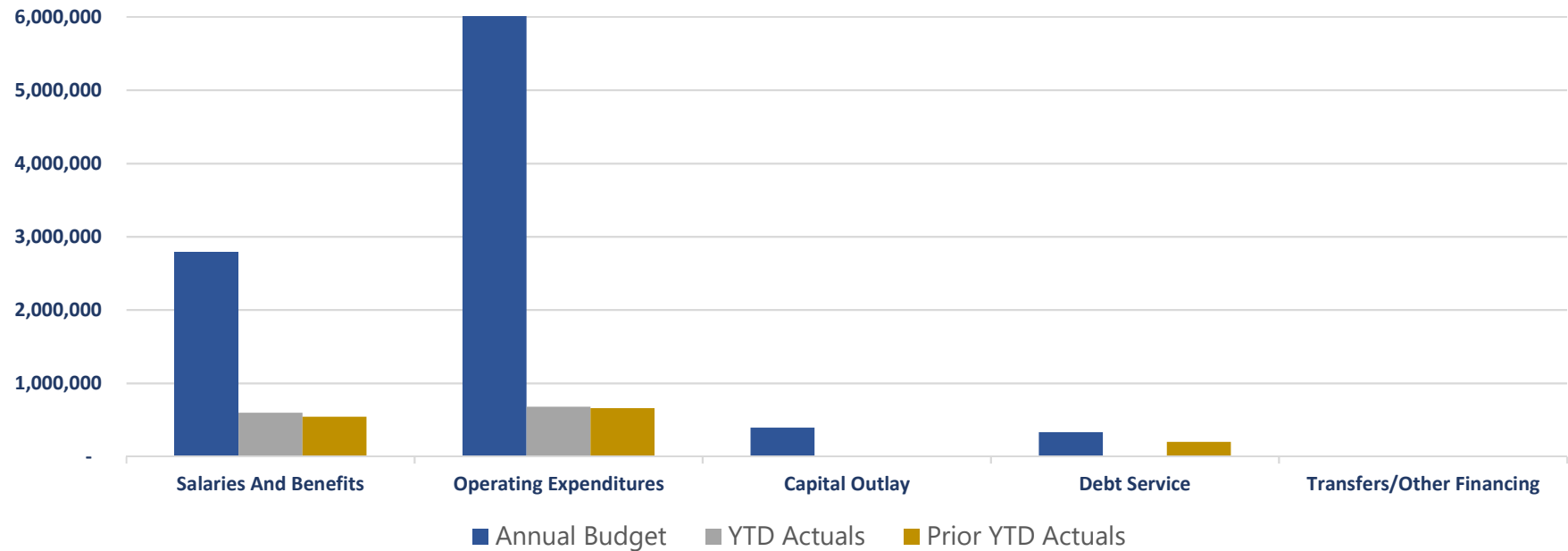
REVENUE BY CATEGORY	Annual Budget	YTD Actuals	% Received	Prior YTD Actuals	% Change
Sales and Services	8,813,950	2,920,889	33.1%	2,127,015	37.3%
Permits and Fees	22,400	2,200	9.8%	1,400	57.1%
Other Taxes and Licenses	518,000	-	0.0%	143,610	-
Miscellaneous Revenue	100,000	41,320	41.3%	32,583	26.8%
Investment Earnings	15,824	22,859	144.5%	-	-
Appropriated Fund Balance	204,429	-	0.0%	-	-
TOTAL REVENUES	9,674,603	2,987,268	30.9%	2,304,608	29.6%



C. 2

SOLID WASTE FUND

EXPENDITURE BY CATEGORY	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
Salaries And Benefits	2,796,925	597,398	21.4%	544,073	9.8%
Operating Expenditures	6,151,192	680,167	11.1%	661,344	2.8%
Capital Outlay	393,436	-	0.0%	-	-
Debt Service	333,050	53	0.0%	201,465	-100.0%
Transfers/Other Financing	-	-	0.0%	-	-
TOTAL EXPENDITURES	9,674,603	1,277,617	13.2%	1,406,882	-9.2%



D.

COUNTY CAPITAL PROJECTS - FY2020 APPROVED			
PROJECT EXPENDITURE	FY2020 Budget	YTD Actual	% Expended
Automark ExpressVote Ballot Marking Replacement	400,000	-	0.0%
Building Automation System - Allport	39,600	-	0.0%
Buncombe County Detention Facility Needs Assessment	225,000	-	0.0%
County Garage Lifts Replacement and Improvements	74,200	68,874	92.8%
Courthouse Security Needs	165,000	-	0.0%
Garren Creek Tower	1,000,000	-	0.0%
General Government Vehicles FY20	100,000	-	0.0%
Grading and Paving of Old Playground at Lake Julian	180,000	-	0.0%
Grounds Equipment FY20	61,938	18,399	29.7%
Interchange Building FY20	468,641	-	0.0%
Jail Mezzanine Metal Screen Partitions	318,000	-	0.0%
Lake Julian Pontoon Boat	50,000	-	0.0%
Lake Julian Shelter Replacements	100,000	-	0.0%
Leicester Patrol Office Renovation	6,948	-	0.0%
Oakley/South Asheville Library HVAC	94,377	-	0.0%
Pack Library Exterior Wash	192,500	-	0.0%
Parking Lot Improvements Countywide FY20	946,523	2,500	0.3%
Parks and Recreation Projects FY20	787,665	-	0.0%
Register of Deeds Building Envelope	560,475	-	0.0%
Repairs For Libraries FY20	366,978	-	0.0%
Roof Replacements FY20	466,900	-	0.0%
Shelter at Lake Julian Walking Trail	180,000	-	0.0%
Sheriff Vehicles FY20	1,651,174	120,386	7.3%
Soccer Complex Improvements	155,608	-	0.0%
Zeugner Center Demolition	90,761	-	0.0%
TOTAL EXPENDITURES	8,682,288	210,159	2.4%