



Buncombe County

FY2019 4th Quarter Financial Report

(unaudited)

Presented by
Don Warn



FY2019 Items for Review

- ✓ General Fund Budget to Actual Summary
 - Expenses and Revenues
- ✓ General Fund Expense and Revenue Comparison Summary
- ✓ Solid Waste Fund- Enterprise Fund
 - Budget to Actual Summary



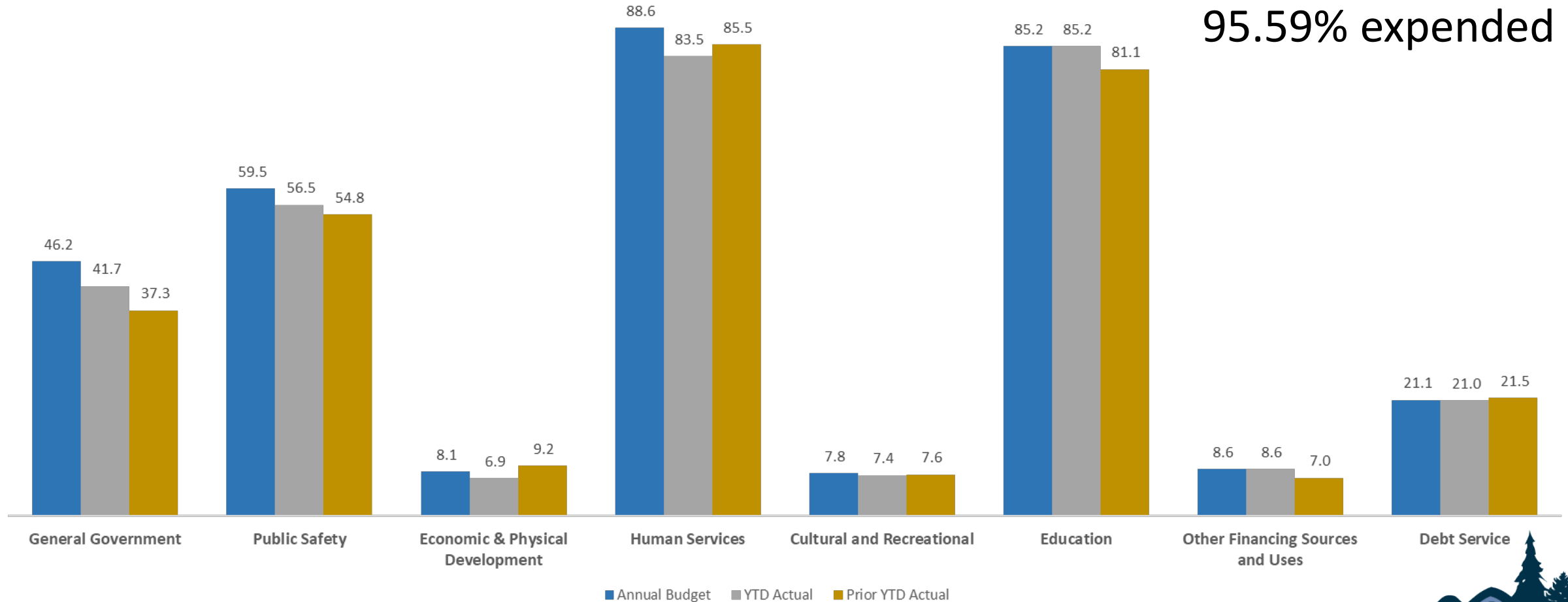
FY2019 General Fund Budget to Actual

Expenditure by Function (in millions)

Total Amended Budget = \$325,055,772

Total Actual = \$310,741,013

95.59% expended



Based on June 2019 unaudited budget and actuals

FY2019 General Fund Budget to Actual

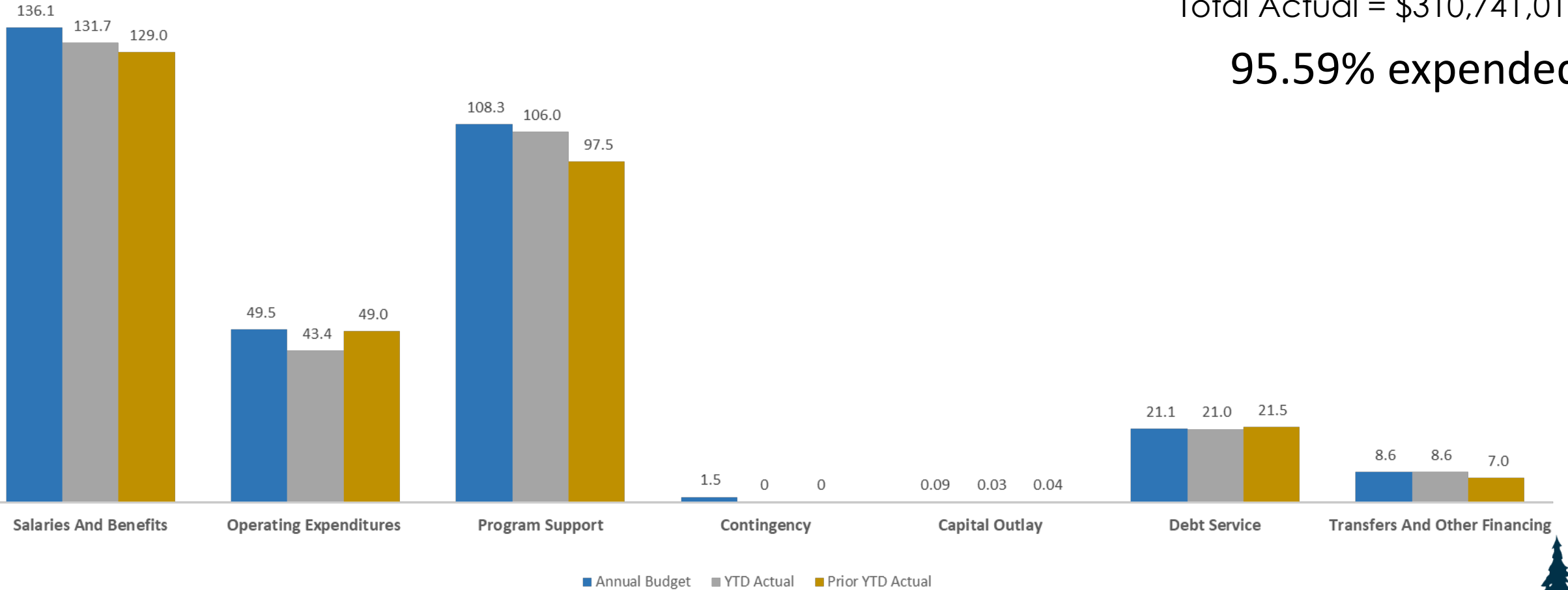
Expenditure by Category

(in millions)

Total Amended Budget = \$325,055,772

Total Actual = \$310,741,013

95.59% expended



Based on June 2019 unaudited budget and actuals

General Fund Expense Comparisons

(actuals under budget)

Expense Type	Amount	Primary Drivers
Operating*	\$(6,103,281)	Office Expenses, Maintenance and Repair of Buildings and Equipment, Contract and Professional Services, Information Technology
Benefits	\$(3,727,317)	Health Insurance one-time accounting change
Program Support**	\$(2,204,334)	Unspent funds across Economic Development, DSS and Sustainability
Budgetary Contingency	\$(1,476,835)	Remaining contingency

*Operating carry forward amount \$387,776

**Program Support carry forward amount \$621,454

➤ Economic Development \$496,334

➤ DSS \$110,120

\$1,009,230



Based on June 2019 unaudited budget and actuals.

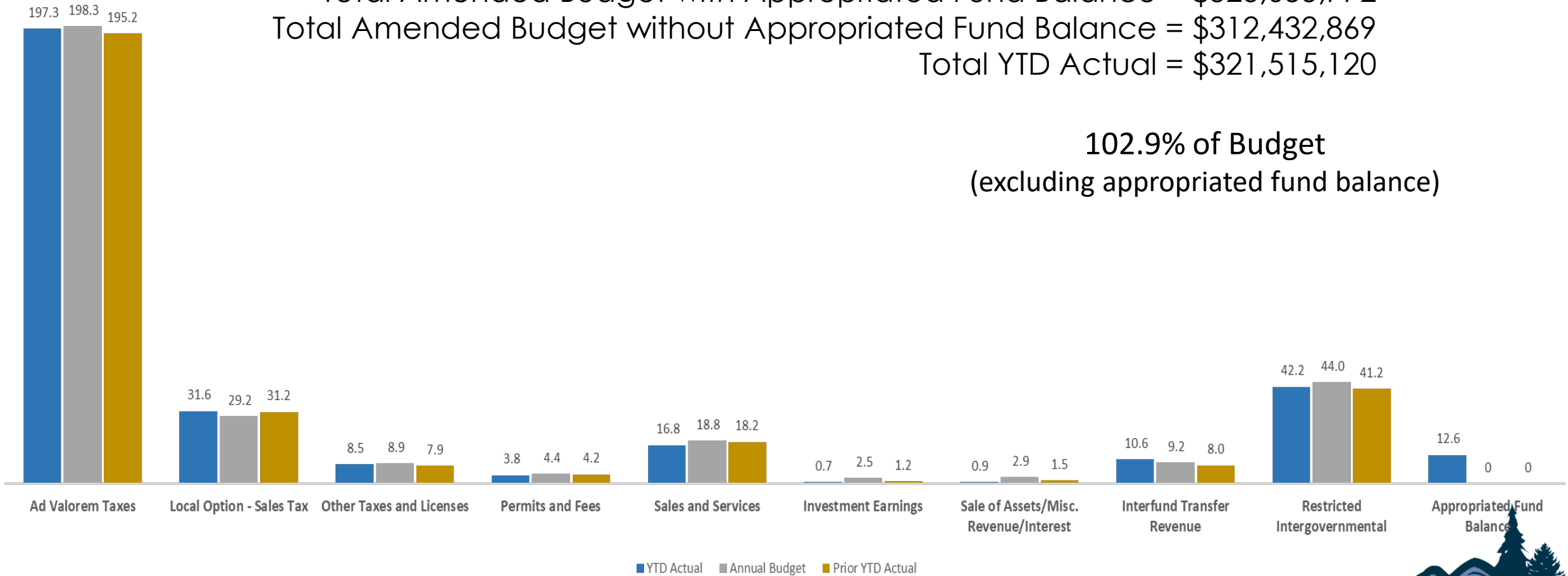
FY2019 General Fund Budget to Actual

Revenue by Type

(in millions)

Total Amended Budget with Appropriated Fund Balance = \$325,055,772
 Total Amended Budget without Appropriated Fund Balance = \$312,432,869
 Total YTD Actual = \$321,515,120

102.9% of Budget
 (excluding appropriated fund balance)



Based on June 2019 unaudited budget and actuals.

General Fund Revenue Comparisons

(actuals over budget)

Revenue Type	Amount	Primary Drivers
Sales and Services	\$1,973,737	Ambulance fees, Federal Prisoners, rental income and Medicaid Cost settlement
Restricted Intergovernmental	\$1,845,015	Increased Social Work, Child Support and Income Maintenance revenues, Mixed Drink Surcharge, FEMA reimbursement
Investment earnings	\$1,730,950	% growth higher than anticipated
Miscellaneous Revenue	\$1,525,830	Includes one-time settlement collections
Ad Valorem Taxes	\$1,045,263	Additional collections
Interest earnings	\$419,116	% interest higher than anticipated
Local Option Sales Tax	\$684,964	% growth higher than anticipated



Based on June 2019 unaudited budget and actuals.

FY2019 Solid Waste Fund Budget to Actual

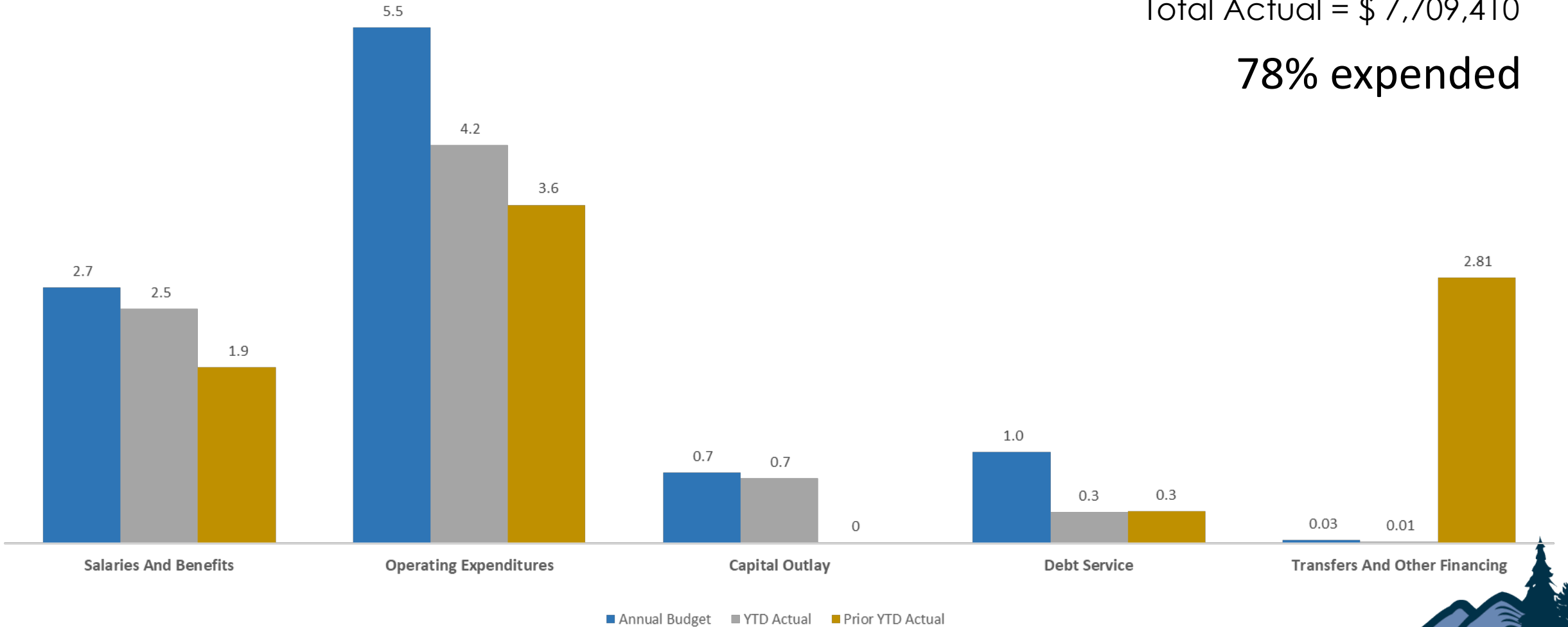
Expenditure by Category

(in millions)

Total Amended Budget = \$ 9,889,434

Total Actual = \$ 7,709,410

78% expended



Based on June 2019 unaudited budget and actuals

Solid Waste Fund Expense Comparisons

(actuals under budget)

Expense Type	Amount	Primary Drivers
Operating	\$(1,454,761)	Maintenance and Repair, Contract and Professional Services, Information Technology
Benefits	\$(246,164)	Health Insurance one-time accounting change

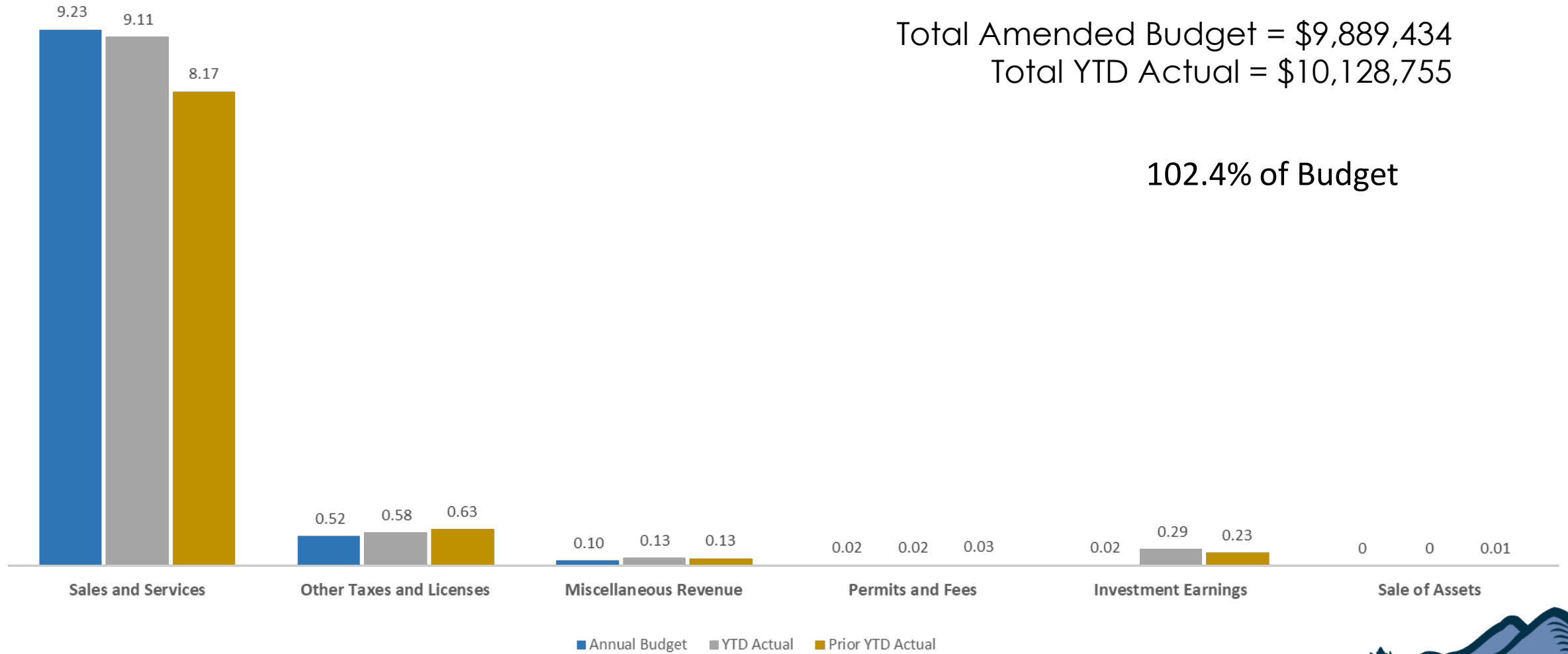


Based on June 2019 unaudited budget and actuals.

FY2019 Solid Waste Fund Budget to Actual

Revenue by Type

(in millions)



Based on June 2019 unaudited budget and actuals.

Solid Waste Fund Revenue Comparisons

(actuals over budget)

Revenue Type	Amount	Primary Drivers
Other Taxes and Licenses	\$60,909	Scrap Tire Tax, White Goods Tax, Solid Waste Disposal Tax
Investment earnings	\$275,344	% growth higher than anticipated
Miscellaneous Revenue	\$34,498	Renewable Energy Credits



Based on June 2019 unaudited budget and actuals.

Questions?



Based on June 2019 unaudited budget and actuals.