
BUNCOMBE COUNTY FINANCIAL QUARTERLY REPORT

FY2019 - FOR THE QUARTER ENDING JUNE 30

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SIGNIFICANT FINANCIAL HIGHLIGHTS

The information in this reports reflects the financial highlights for Buncombe County through June 30, 2019. This information is unaudited.

At the end of fiscal year 2019, General Fund budgeted revenues, excluding appropriated fund balance of \$12.62 million are \$312.4 million and actual revenues as of June 30 are \$321.2 million or 102.81% of budgeted revenue. General Fund budgeted revenues including appropriated fund balance are \$325 million.

The primary drivers for revenues exceeding expected budget is due to the collection of property taxes that were due January 1, 2019 of \$1.04 million, investment earnings of \$1.73 million, restricted intergovernmental of \$1.84 million, sales and services of \$1.9 million and miscellaneous revenue of \$1.52 million.

General Fund budget expenditures are \$325 million and actual expenditures as of June 30 are \$310.7 million or 95.6% of budget. There are several categories of expenditures coming in under budget at year end due to operating expenditures that have not occurred:

- Budgetary Contingency \$1.48 million or 0.45% of budget
- Benefits \$3.7 million or 1.15% of budget
- Contract and Professional Services \$2.28 million or 0.70% of budget
- Program Support \$2.2 million or 0.68% of budget
- Maintenance and Repairs \$987,189 or 0.30% of budget
- Information Technology \$774,405 or 0.24% of budget
- Office Expenses \$604,142 or 0.19% of budget

The Solid Waste Fund which accounts for landfill and transfer station operations and is an enterprise fund and operates like a business. The budgeted revenues are \$9.89 million and actual revenues as of June 30 are \$10.12 million or 102.4% of budget. Since this fund operates like a business, revenues are fee based and dependent upon usage. Disposal fees collected for the landfill are \$3.89 million or 100% of budget, and disposal fees for the transfer station are \$5.02 million or 93.53% of budget. Solid Waste budgeted expenditures are \$9.89 million and actual expenditures to date are \$7.7 million or 78% of budget. There are several categories of expenditures coming in under budget at year end due to operating expenditures that have not occurred:

- Maintenance and Repairs \$994,504 or 10.1%
- Contract and Professional Services \$942,753 or 9.5%

The County Capital Projects Fund is a multi-year fund that accounts for County capital projects funded through general government resources and financing that will most likely span multiple years. The projects approved for 2019 have a total budget of \$11.6 million and actual expenditures to date total \$1.87 million or 16.1%. Due to the nature of capital projects, a significant portion of expenditures may not occur in the year the budget was established.

A.

SUMMARY ANNUAL FUNDS

FUND	Annual Budget	YTD Actual	% of Budget
100 General Total Revenue	(325,055,772)	(321,515,120)	98.9%
100 General Total Expense	325,055,772	310,741,013	95.6%
120 Air Quality Total Revenue	(1,011,677)	(883,227)	87.3%
120 Air Quality Total Expense	1,011,677	872,797	86.3%
220 Occupancy Tax Total Revenue	(27,000,000)	(25,296,909)	93.7%
220 Occupancy Tax Total Expense	27,000,000	25,339,436	93.8%
221 Reappraisal Reserve Fund	(726,666)	(726,666)	100.0%
221 Reappraisal Reserve Fund	-	-	-
223 911 Total Revenue	(1,627,500)	(760,796)	46.7%
223 911 Total Expense	1,627,500	742,448	45.6%
225 ROD Automation Total Revenue	(270,312)	(143,121)	52.9%
225 ROD Automation Total Expense	270,312	196,050	72.5%
228 Fire Departments Total Revenue	(31,276,959)	(29,220,872)	93.4%
228 Fire Departments Total Expense	31,276,959	29,220,872	93.4%
230 Transportation Total Revenue	(4,983,044)	(3,975,565)	79.8%
230 Transportation Total Expense	4,983,044	4,082,775	81.9%
231 Woodfin PDF Total Revenue	(672,950)	(663,951)	98.7%
231 Woodfin PDF Total Expense	672,950	659,450	98.0%
270 Forfeitures Total Revenue	(813,354)	(368,799)	45.3%
270 Forfeitures Total Expense	813,354	440,027	54.1%
466 Solid Waste Total Revenue	(9,889,434)	(10,128,755)	102.4%
466 Solid Waste Total Expense	9,889,434	7,709,410	78.0%
469 Inmate Commissary Total Revenue	(724,640)	(579,825)	80.0%
469 Inmate Commissary Total Expense	724,640	430,017	59.3%
480 Insurance Total Revenue	(38,053,758)	(35,747,064)	93.9%
480 Insurance Total Expense	38,053,758	35,860,979	94.2%

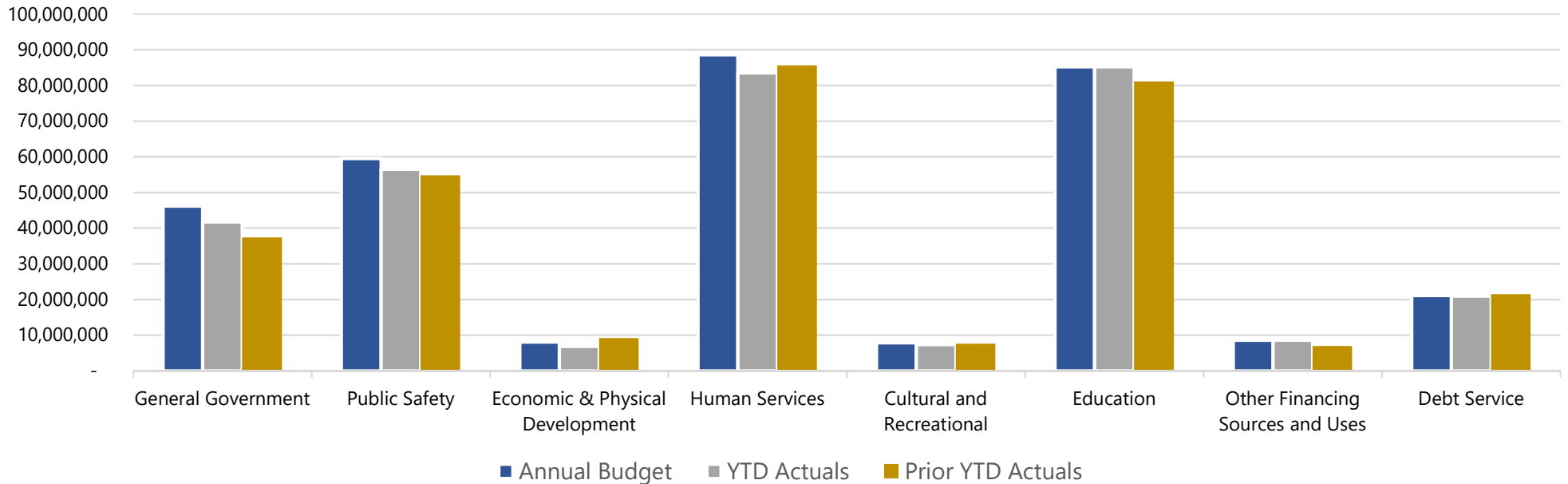
SUMMARY MULTI-YEAR FUNDS

FUND	Budget	LTD Actuals	% of Budget
224 Special Programs Total Revenue	(15,090,074)	(15,843,678)	105.0%
224 Special Programs Total Expense	15,090,074	9,602,002	63.6%
326 Public School Capital Needs Fund Total Revenue	(182,540,547)	(181,473,510)	99.4%
326 Public School Capital Needs Fund Total Expense	182,540,547	164,769,162	90.3%
327 Grant Projects Total Revenue	(24,824,853)	(10,586,463)	42.6%
327 Grant Projects Total Expense	24,824,853	9,965,556	40.1%
333 AB Tech Total Revenue	(65,400,553)	(76,488,716)	117.0%
333 AB Tech Total Expense	65,400,553	59,936,466	91.6%
335 Public School ADM Sales Tax and Lottery Projects Total Revenue	(53,585,166)	(52,180,004)	97.4%
335 Public School ADM Sales Tax and Lottery Projects Total Expense	53,585,166	52,180,018	97.4%
341 Capital Project Total Revenue	(83,676,897)	(72,530,539)	86.7%
341 Capital Project Total Expense	83,676,897	62,692,766	74.9%
342 Landfill Capital Projects Total Revenue	(13,788,850)	(13,776,646)	99.9%
342 Landfill Capital Projects Total Expense	13,788,850	12,998,321	94.3%

B. 1

GENERAL FUND

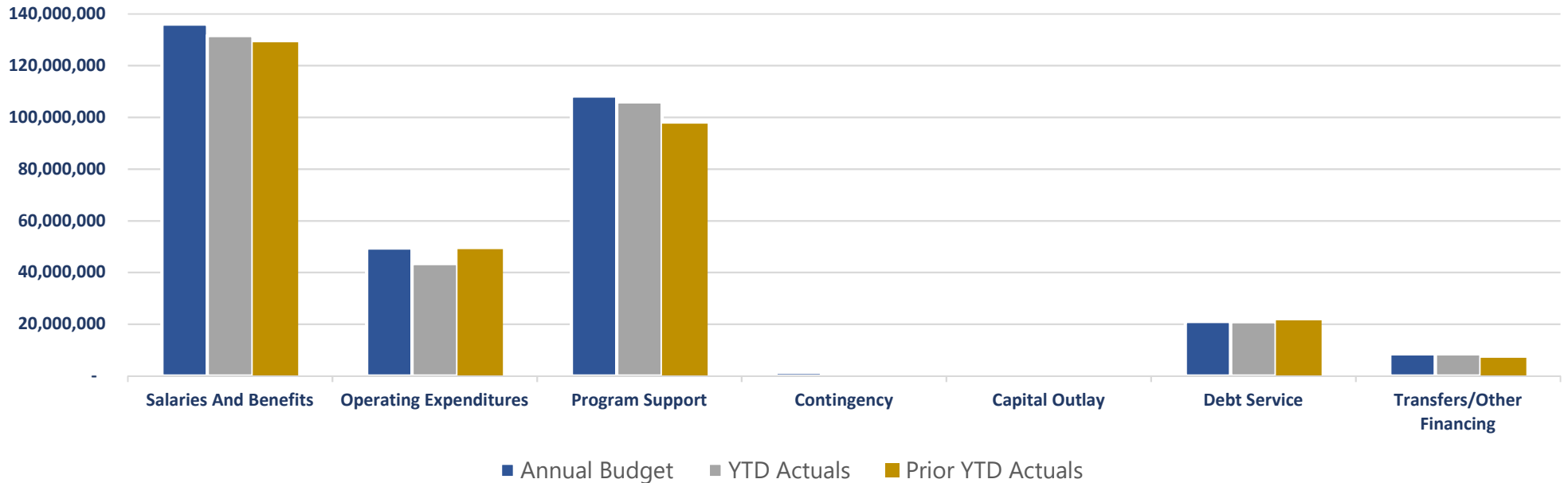
EXPENDITURE BY FUNCTION	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
General Government	46,199,014	41,733,961	90.3%	37,346,429	11.7%
Public Safety	59,507,089	56,474,713	94.9%	54,772,192	3.1%
Economic & Physical Development	8,061,640	6,877,150	85.3%	9,183,292	-25.1%
Human Services	88,588,326	83,500,597	94.3%	85,547,850	-2.4%
Cultural and Recreational	7,833,478	7,404,978	94.5%	7,580,496	-2.3%
Education	85,234,015	85,233,897	100.0%	81,096,543	5.1%
Other Financing Sources and Uses	8,559,377	8,559,377	100.0%	6,961,472	23.0%
Debt Service	21,072,833	20,956,339	99.4%	21,487,171	-2.5%
TOTAL EXPENDITURES	325,055,772	310,741,013	95.6%	303,975,446	2.2%



B. 2

GENERAL FUND

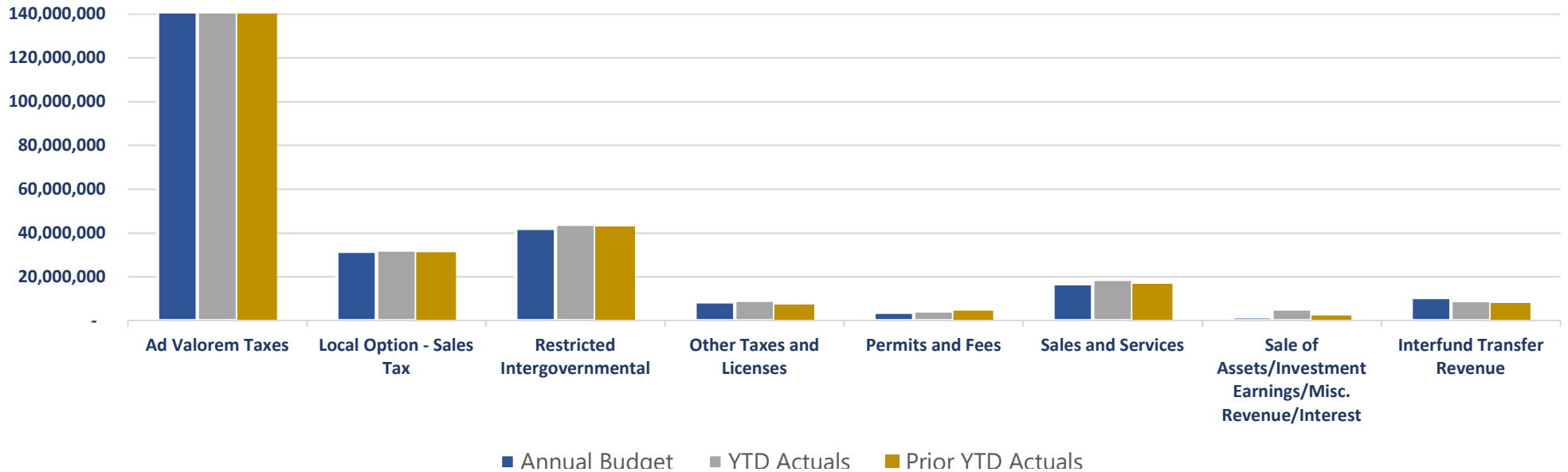
EXPENDITURE BY CATEGORY	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
Salaries And Benefits	136,056,472	131,704,003	96.8%	128,974,611	2.1%
Operating Expenditures	49,545,097	43,441,816	87.7%	48,969,306	-11.3%
Program Support	108,252,238	106,047,904	98.0%	97,539,121	8.7%
Contingency	1,476,835	-	0.0%	-	-
Capital Outlay	92,920	31,575	34.0%	43,764	-27.9%
Debt Service	21,072,833	20,956,339	99.4%	21,487,171	-2.5%
Transfers/Other Financing	8,559,377	8,559,377	100.0%	6,961,472	23.0%
TOTAL EXPENDITURES	325,055,772	310,741,013	95.6%	303,975,446	2.2%



B. 3

GENERAL FUND

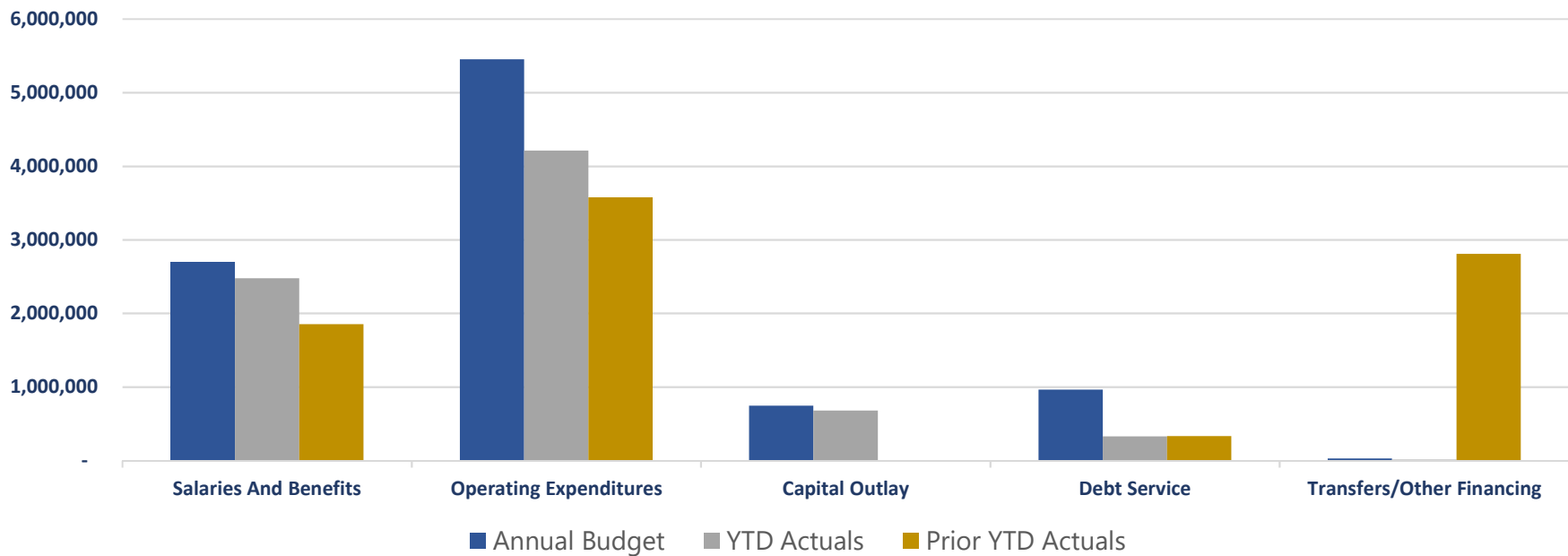
REVENUES BY MAJOR CATEGORY	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
Ad Valorem Taxes	197,252,014	198,295,376	100.5%	195,644,200	1.4%
Local Option - Sales Tax	31,608,204	32,293,168	102.2%	31,217,622	3.4%
Restricted Intergovernmental	42,150,726	43,995,741	104.4%	42,973,505	2.4%
Other Taxes and Licenses	8,541,614	9,235,184	108.1%	7,243,037	27.5%
Permits and Fees	3,777,841	4,350,929	115.2%	4,520,694	-3.8%
Sales and Services	16,824,141	18,797,878	111.7%	16,722,794	0
Sale of Assets/Investment Earnings/Misc. Revenue/Interest	1,666,247	5,351,676	321.2%	2,312,947	131.4%
Interfund Transfer Revenue	10,612,082	9,195,168	86.6%	8,033,521	14.5%
Appropriated Fund Balance	12,622,903	-	0.0%	-	-
TOTAL REVENUES	325,055,772	321,515,120	98.9%	308,668,320	4.2%



C.

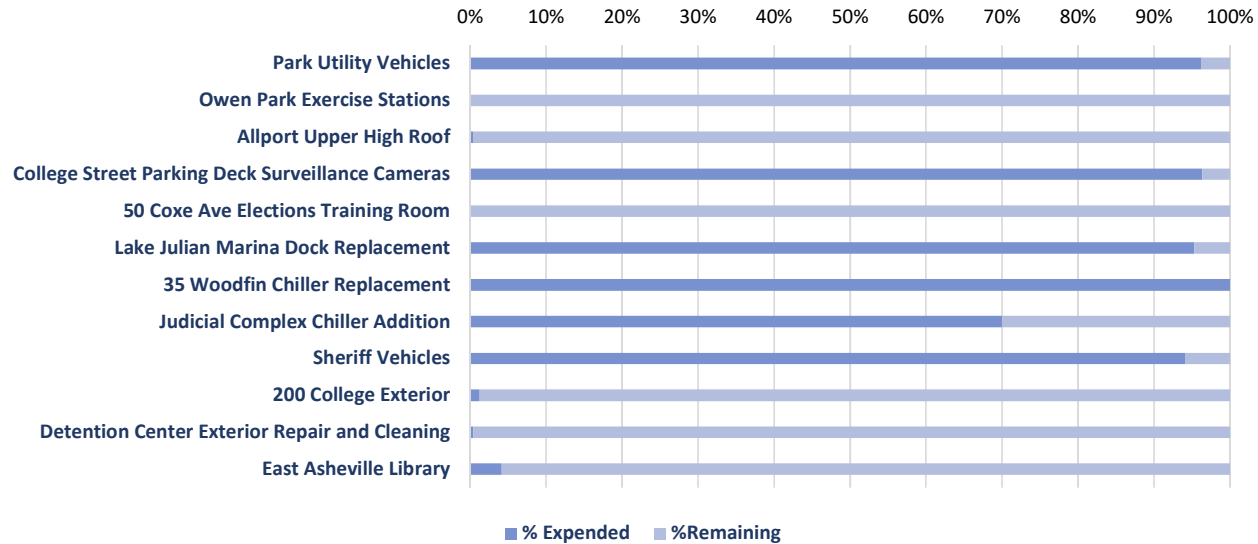
SOLID WASTE FUND

EXPENDITURE BY CATEGORY	Annual Budget	YTD Actuals	% Expended	Prior YTD Actuals	% Change
Salaries And Benefits	2,699,640	2,476,472	91.7%	1,855,043	33.5%
Operating Expenditures	5,452,100	4,212,085	77.3%	3,578,118	17.7%
Capital Outlay	744,302	680,866	91.5%	-	-
Debt Service	963,550	328,050	34.0%	332,805	-1.4%
Transfers/Other Financing	29,842	11,937	40.0%	2,809,679	-99.6%
TOTAL EXPENDITURES	9,889,434	7,709,410	78.0%	8,575,646	-10.1%



D.

COUNTY CAPITAL PROJECTS - FY2019 APPROVED			
PROJECT EXPENDITURE	FY 2019 Budget	LTD Actual	% Expended
Park Utility Vehicles	24,400	23,485	96.2%
Owen Park Exercise Stations	30,000	-	0.0%
Allport Upper High Roof	93,130	430	0.5%
College Street Parking Deck Surveillance Cameras	144,510	139,187	96.3%
50 Coxe Ave Elections Training Room	200,000	-	0.0%
Lake Julian Marina Dock Replacement	264,000	251,561	95.3%
35 Woodfin Chiller Replacement	117,547	117,547	100.0%
Judicial Complex Chiller Addition	297,000	208,037	70.0%
Sheriff Vehicles	922,731	868,701	94.1%
200 College Exterior	975,000	12,312	1.3%
Detention Center Exterior Repair and Cleaning	2,750,000	12,312	0.4%
East Asheville Library	5,800,000	239,810	4.1%
TOTAL EXPENDITURES	11,618,318	1,873,382	16.1%



E.

SCHOOL CAPITAL - FY2019 APPROVED

PROJECT EXPENDITURE	FY 2019 Budget	LTD Actuals	% Expended
Radio Upgrade Engineering Study	75,400	36,426	48.3%
Sand Hill-Venable Campus Repaving & Road	200,000	-	0.0%
Security Assessment	400,000	14,392	3.6%
Hall Fletcher Restroom Renovations	427,304	20,356	4.8%
Hall Fletcher Roof Replacements	428,375	20,313	4.7%
Haw Creek & Fairview ES Renovations	675,000	280,825	41.6%
Leicester ES HVAC & Energy Controls	875,000	51,974	5.9%
Enka HS Track & Field Replacement	985,000	641,062	65.1%
Radio Upgrade Equipment & Install	1,935,000	-	0.0%
Erwin Kitchen Renovations	1,950,000	51,300	2.6%
TOTAL EXPENDITURES	7,951,079	1,116,649	14.0%

