Buncombe County Tax Collections



Jennifer Pike Tax Collector

CONSENT

DEPARTMENT: Tax Collections PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of August 2019 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of August, the majority of Buncombe County current year levy has now been created and billed, including notices sent to taxpayers. The remaining property to be billed is public service property, assessed by the State of North Carolina, and personal property with taxable value changes for this tax year.

As of August 31, Regular Levy is 5.42% collected, compared to 5.15% as of the same time last year.

Below is Buncombe County year to date reporting for fiscal year 2020, as of August 31, 2019.

Tax Year 2019	Personal Property		Public Service		Real Estate		Motor Vehicles		Total	
Total Levy	\$	11,077,042.31	\$	-	\$	179,183,655.85	\$	2,351,520.69	\$	192,612,218.85
Amount Collected	\$	1,150,348.46	\$	-	\$	9,164,045.01	\$	2,340,041.48	\$	12,654,434.95
Unpaid Balance	\$	9,926,693.85	\$	-	\$	170,019,610.84	\$	11,479.21	\$	179,957,783.90
RMV Collection %								99.51%		
Regular Collection %		10.38%				5.11%				5.42%
Collection % Last Year		5.23%				5.15%				5.15%
Interest Collected	\$	-	\$	-	\$	9,864.37	\$	17,051.97	\$	26,916.34

Total 2019-2020 year to date collections, property tax and interest

Personal Property Prior Years 2009-2018 Real Estate Total 21,031.75 \$ 42,837.59 \$ Amount Collected \$ 63,869.34 Interest Collected \$ 2,873.06 \$ 2,560.60 \$ 5,433.66

Total prior year collections, year to date

\$ 69,303.00

*Total property tax released August 2019 due to taxable value adjustments

\$ 54,606.54

12,681,351.29

*Total refunds processed August 2019

\$ 12,806.79

*Detailed information for releases and refunds is available in Tax Collections.