



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 8/6/2019

Consent Agenda

Department: Planning & Development

Presenter(s): Matthew Cable, AICP, Community Development Division

Contact(s): Donna Cottrell, MBA, Community Development Division; Nathan Pennington, CFM, Planning & Development Director

Subject: Resolution Authorizing the Submission of an Application to the Asheville Regional Housing Consortium for HOME Investments Partnership Program Funds and Approval of Housing Projects

Brief Summary:

The HOME Investment Partnership Program (HOME Program) is a federal grant program through Housing and Urban Development (HUD). The HOME Program provides grant funds to support affordable housing projects that meet the needs of very low and low income persons through eligible activities. HOME Program grant awards require approval by the Asheville Regional Housing Consortium, of which Buncombe County is a member government.

Buncombe County's HOME Program planning level, as a participant, is approximately \$350,000 per annual award cycle, with some variation. Buncombe County, through its annual budgeting process, designates \$75,000 in HOME Matching funds to support HOME Program eligible activities. HOME Matching funds are provided on a reimbursement basis for costs associated with eligible activities.

The Asheville Regional Housing Consortium began considering 2019 HOME Program applications in February and recommended awards in April 2019. The Affordable Housing Committee reviewed the recommended 2019 HOME Program awards and affordable housing projects proposed within Buncombe County at its May 2019 meeting. The Committee recommends the Board Approve the Resolution and associated allocation of \$123,214 in HOME Matching Funds (comprised of \$75,000 in annual budget funds and \$48,214 in prior years' program income/unused funds) as follows:

- \$87,908 to support the Workforce Homestead, Inc. Jasper project; and
- \$35,306 to support the Asheville Area Habitat for Humanity Brevard Road project.

Exhibit A provides additional detail regarding the projects the Affordable Housing Committee recommends for HOME Matching fund award.

Recommended Motion & Requested Action:

Execute the Resolution Authorizing the Submission of an Application to the Asheville Regional Housing Consortium for HOME Investments Partnership Program Funds and Approval of Housing Projects in order to provide HOME Matching funds to support affordable housing projects eligible activities on a reimbursement basis as detailed in Exhibit A.

County Manager's comments and Recommendation:

The County Manager agrees with this recommendation.