

**2019 HOME Program
Exhibit A**

Applicant	Project	Type Project	Units	Population Served	Requested HOME Funds	Awarded HOME Funds	Other County	Other HOME/Federal Funds	Private	Other Non-Fed	LIHTC	Total Project Cost	Recommended HOME Match
Workforce Homestead, Inc.	Jasper	Construction (Multifamily)	100	<60% AMI	\$ 400,000	\$ 312,092	\$ -	\$ 4,170,000	\$ -	\$ 265,503	\$ 10,444,381	\$ 15,279,884	\$ 87,908
Asheville Area Habitat for Humanity	Brevard Road	Downpayment Assistance (Single Family)	4	<60% AMI	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 627,474	\$ -	\$ 727,474	\$ 35,306
Totals					\$ 500,000		\$ -	\$ 4,170,000	\$ -	\$ 892,977	\$ 10,444,381	\$ 16,007,358	\$ 123,214

Applicant	Project	Project Description
Workforce Homestead, Inc.	Jasper	Jasper is a proposed 100-unit affordable rental development targeting a family population in the Swannanoa area of Buncombe County. The project is located at 1944 US Highway 70, Swannanoa, at the corner with Warren Wilson Road. The project will servie households earning no more than 60% of the County median income. The project will offer direct access to US Highway 70 and public transit services. The project will include four residential buildings with 22 one-bedroom units, 60 two-bedroom units and 18 three-bedroom units. Funds will be used to contribute to the construction/permanent financing structure.
Asheville Area Habitat for Humanity	Brevard Road	Asheville Area Habitat for Humanity (AAHH)-Brevard Road is a proposed new single-family home development of six (6) units on a 1.5 acre infill lot in Arden. The project is located on approximatley 1.5 acres fronting Brevard Road near Glenn Bridge Rd. The project will support four (4) of the units to be sold utilizing affordable mortgages to low- and very low-income individuals and families in Buncombe County. The funds will be used as direct homeownership assistance for four (4) homebuyers. This assistance will reduce the amount of the first mortgages, making these homes affordable to low- and very low-income buyers. Qualified, board-approved homebuyers will complete 200 hours or more of sweat equity, including more than 50 hours of homebuyer education, and repay an affordable mortgage. The four (4) new homebuyers will receive direct homeowner assistance in an amount based on need as determined by household income at the time of closing.