



OLD HAYWOOD ROAD NEIGHBORHOOD – PHASE I

Board of Commissioners Meeting

August 6, 2019



BUNCOMBE COUNTY



everyone

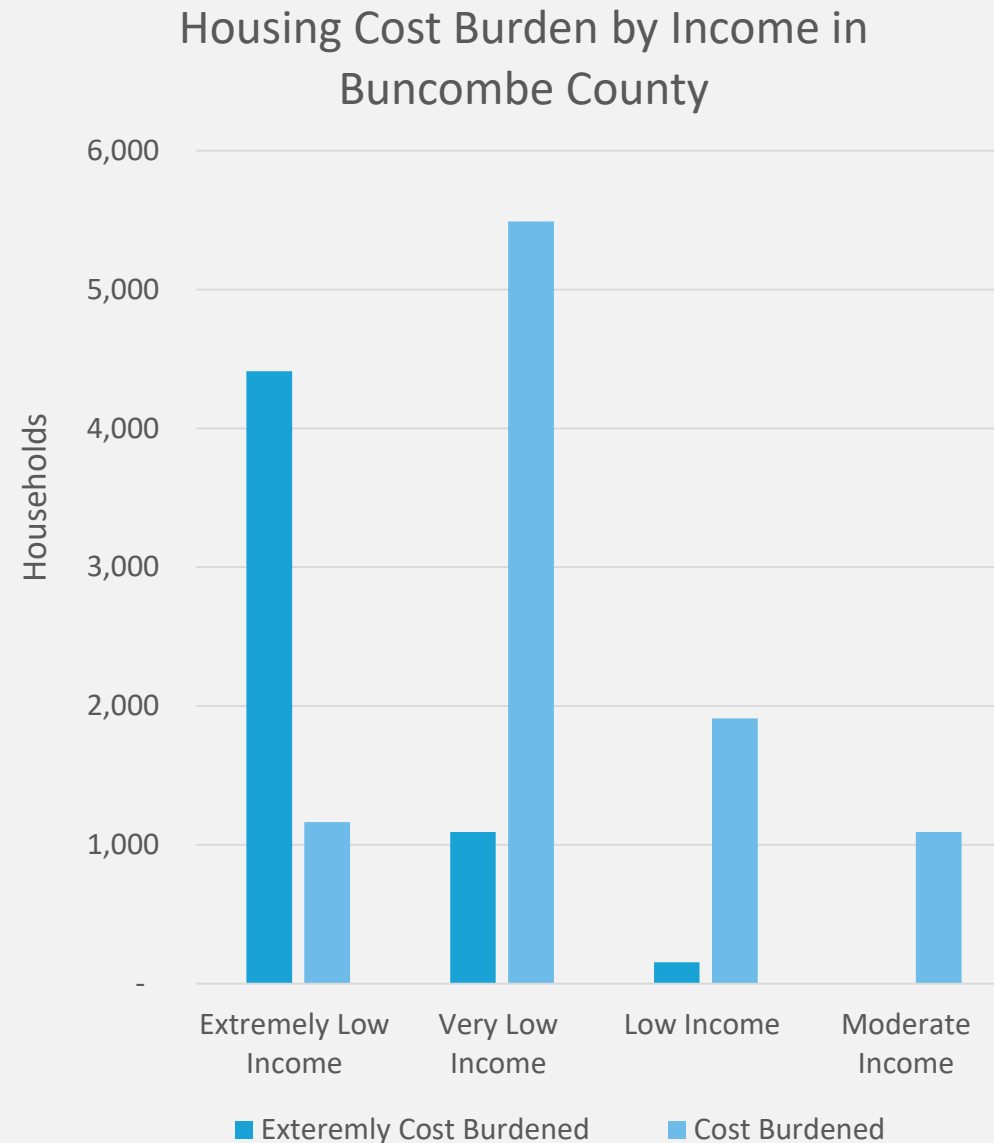
deserves a decent
place to live.

Old Haywood



Urgent Housing Need

- 1 in 3 Buncombe households lack affordable housing
- 13,000 households pay half or more of their income on housing



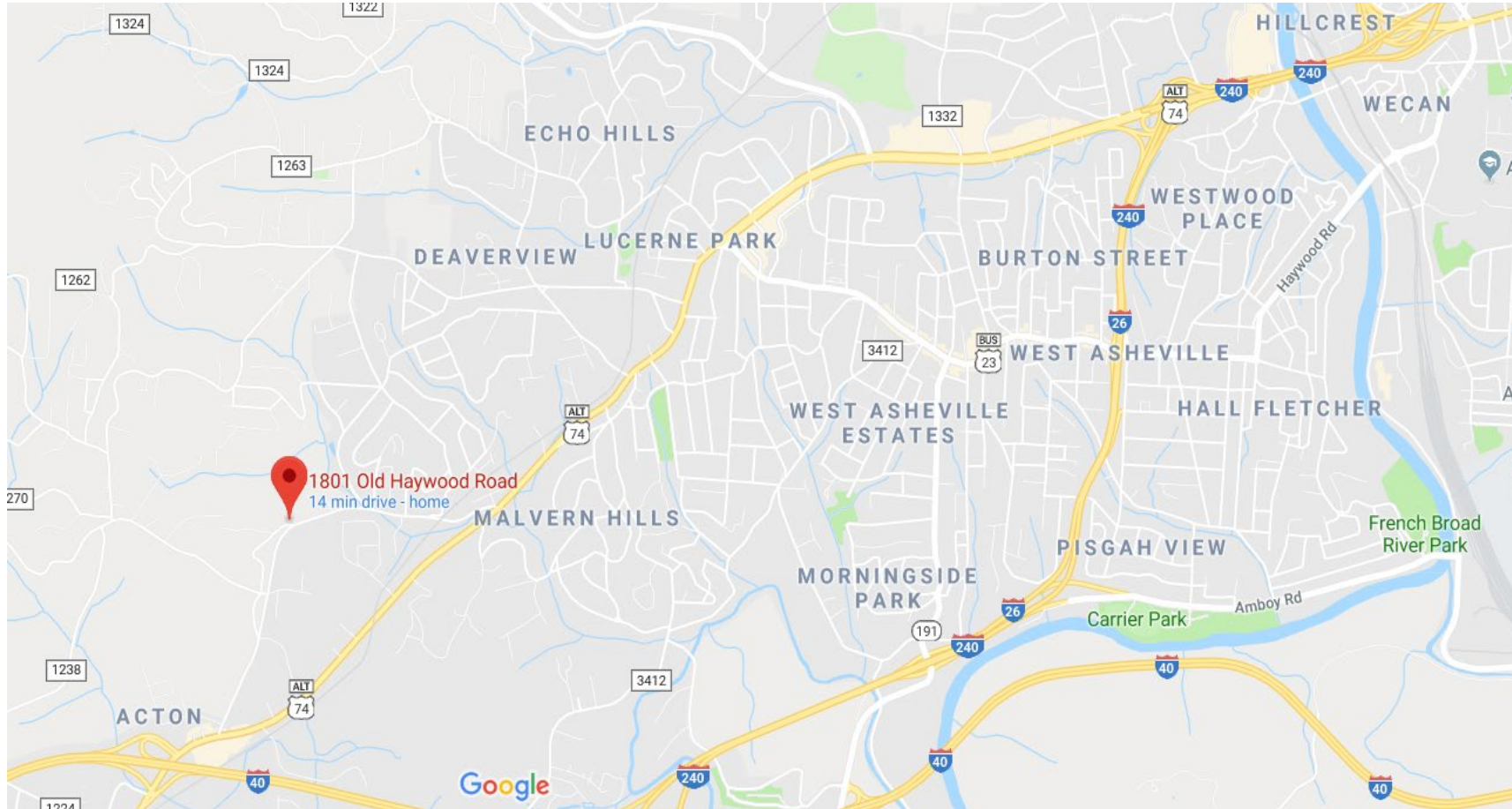
Source: US Census Bureau tables B25106 and B25095, 2016 American Community Survey 1-Year Estimates. Calculations by

Habitat Path to Homeownership

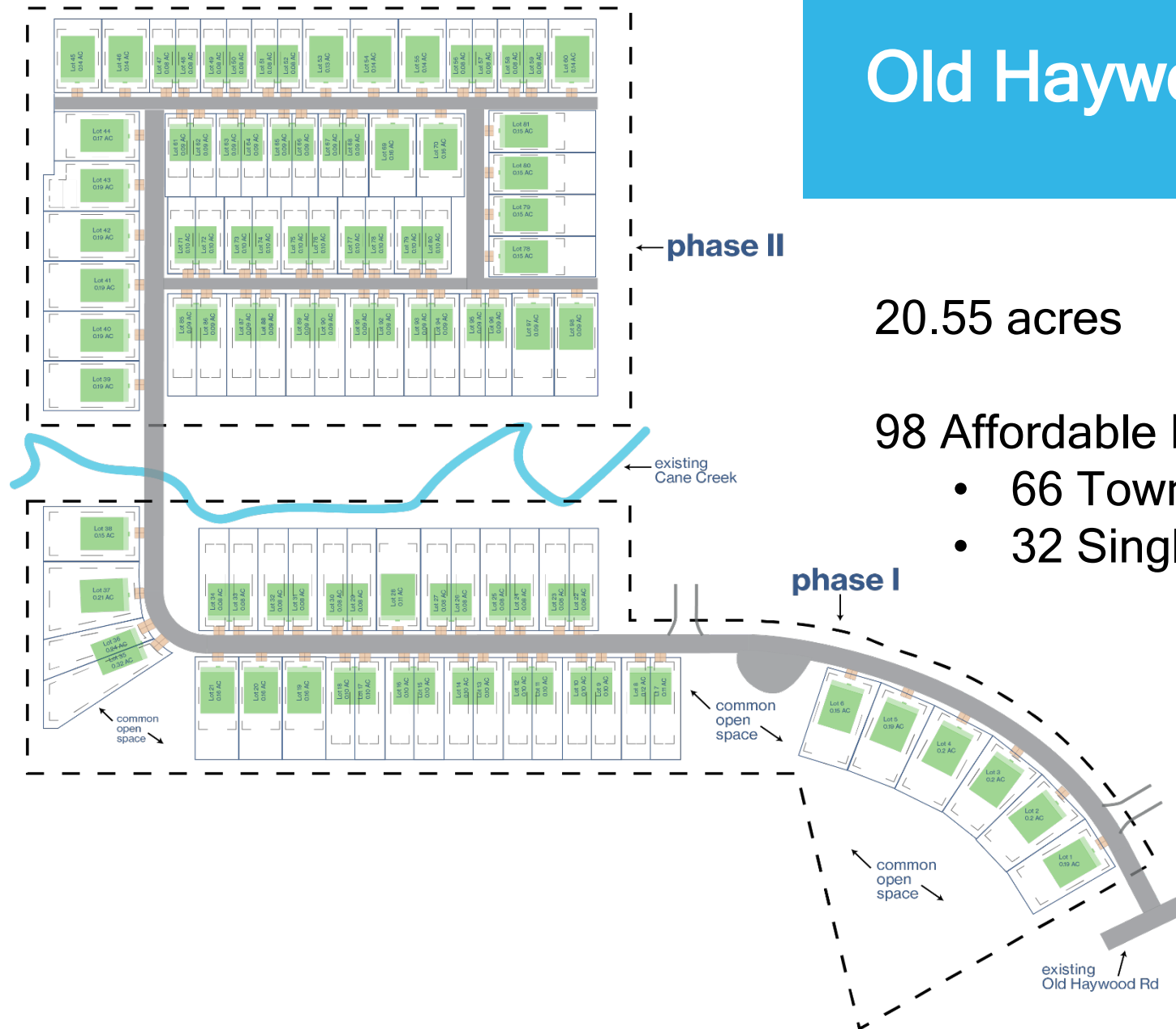
1. Homebuyers and volunteers build durable, energy-efficient homes;
2. Low-income homebuyers are prepared to succeed as homeowners;
3. Homeowners buy their homes and repay affordable mortgages, building equity and future Habitat houses.



Old Haywood Site



Old Haywood Site Plan



Old Haywood Timeline

2018-Winter
2019
Pre-
development

Spring 2019
Begin Phase I
Infrastructure

Spring 2020
Begin Phase I
Homebuilding

Spring 2023
Complete last
home in Phase I





“I come home each day through the streets filled with smiling children on bikes, playing on the sidewalks and shooting baskets. I come home to people sharing and laughing. . . I come home to a sanctuary. A place filled with SO MUCH LOVE.”

~ Rhonda, Asheville Habitat homeowner

Old Haywood Road Project – Phase I

FY 2019 Approved Loan

Units Supported	1 - 24
Construction Loan	\$160,800
Downpayment Assistance Loan	\$79,200
Downpayment Assistance Loan Per Unit	\$3,300



Old Haywood Road Project – Phase I

FY 2020 Loan Request *

Units Supported	1 - 38
Downpayment Assistance Loan	\$680,800
Downpayment Assistance Loan Per Unit	\$16,700 (1-24) \$20,000 (25-38)

*Affordable Housing Committee Recommended

