



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 5/21/2019

New Business

Department: Budget

Presenter(s): Jennifer Barnette, Budget

Contact(s): Jennifer Barnette, Budget

Subject: General Fund Revenue Appropriations

Brief Summary: Buncombe County remits a portion of Excise Stamp revenues from the Register of Deeds office to the State. Revenue projections are showing increased Excise Stamp revenues for the remainder of FY2019. The corresponding budget amendment will raise expense and revenue budgets related to Excise Stamp Tax to correspond with our projections in order to remit required revenues to the State.

Recommended Motion & Requested Action: Approve this amendment for \$985,094.

County Manager's comments and Recommendation:

Buncombe County's Budget Office recommends approving this amendment for \$985,094 which is the projected Excise Stamp expense and corresponding projected revenues. County Manager agrees with recommendation.