



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 5/7/2019

New Business

Department: LEGAL

Presenter(s): MICHAEL FRUE

Contact(s): MICHAEL FRUE

Subject: JOINT RESOLUTION OF THE BOARD OF COMMISSIONERS AND THE ASHEVILLE CITY BOARD OF EDUCATION

Brief Summary: the Asheville City Board of Education wishes to enter into a continuing contract for capital outlay for the lease-purchase of a new phone system for the schools. The contract, including finance payments, will cost \$225,361.92 with an option to purchase the equipment at the end of the lease term for \$28,357.77 and will be financed by First American Commercial Bancorp. Pursuant to N.C. Gen. Stat. § 115C-528(g), the contract must be treated as a continuing contract for capital outlay subject to the provisions of N.C. Gen. Stat. § 115C-441(c1).

This is not a request for additional funding. This project acquisition is already covered in the Board of Education's existing budget. This Board is joining in the action in order to comply with the technical requirements of N.C. Gen. Stat. § 115C-441(c1) to the extent such requirements are applicable.

Recommended Motion & Requested Action: Motion to approve the Joint Resolution of the Board of Commissioners and the Asheville City Board of Education.

County Manager's comments and Recommendation: Approve as presented.