



Buncombe County Financial Quarterly Report

Presented by
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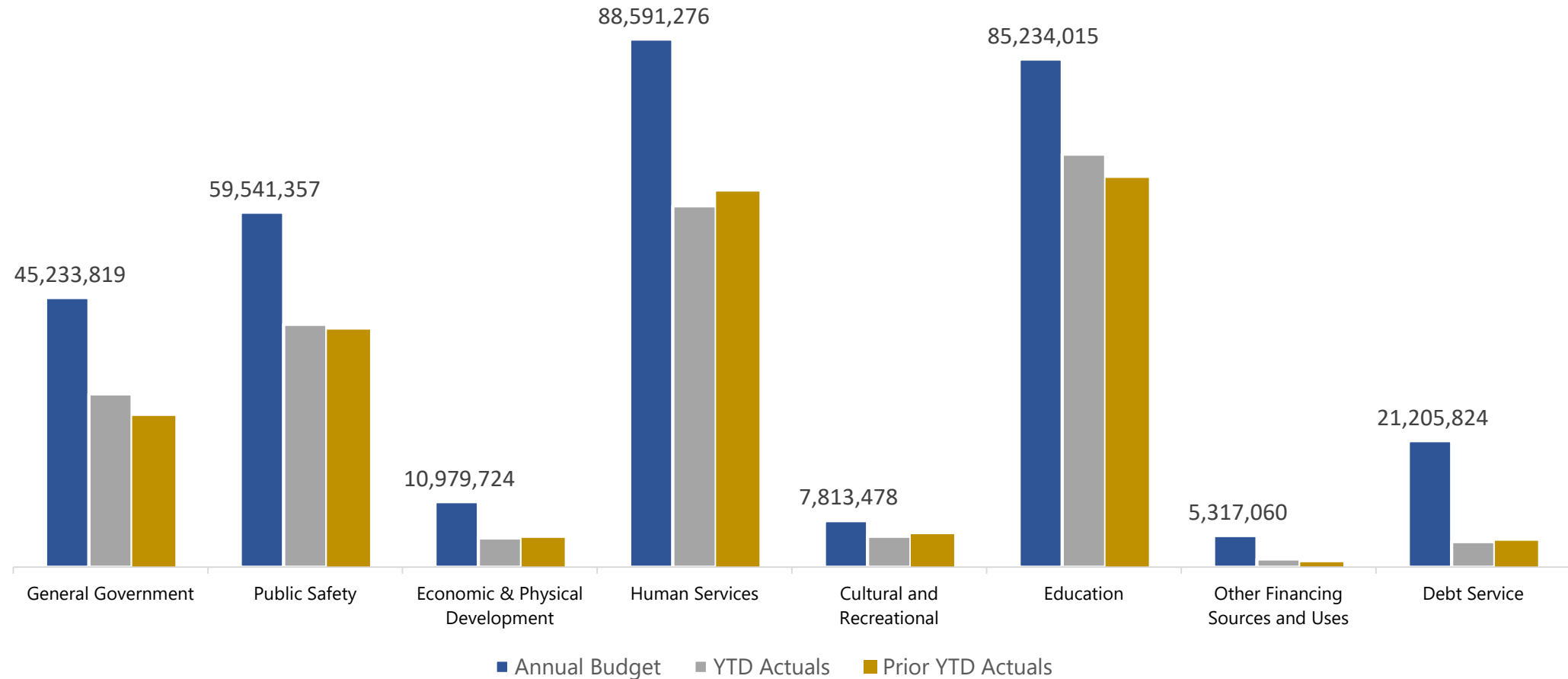


FY2019 Items for Review

- ✓ Budget to Actual Summary
 - General Fund
 - Solid Waste Fund- Enterprise Fund
- ✓ FY2019 Approved Capital Projects
 - County
 - Schools
- ✓ General Fund Projection Summary
 - Expenditures
 - Revenues

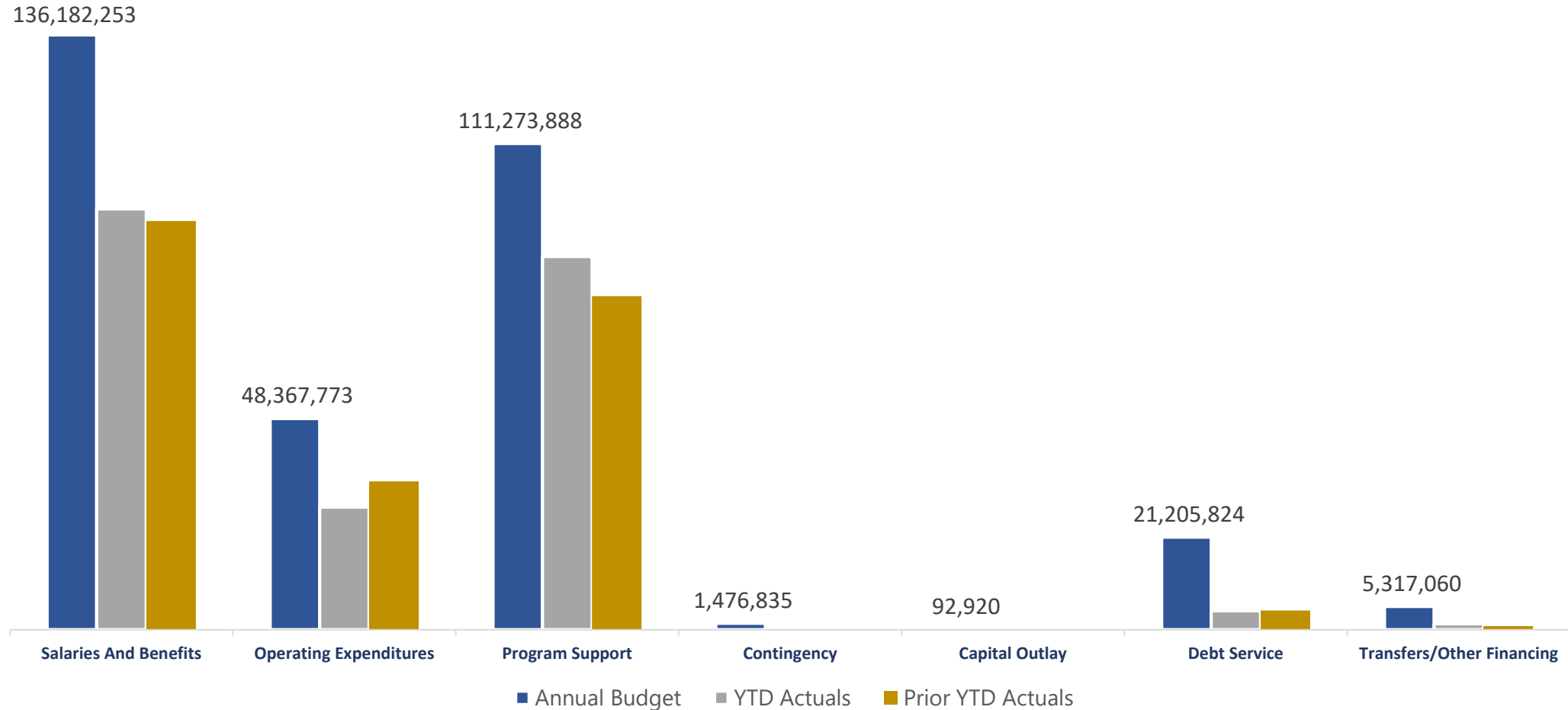


FY2019 General Fund Budget to Actual Expenditure by Function



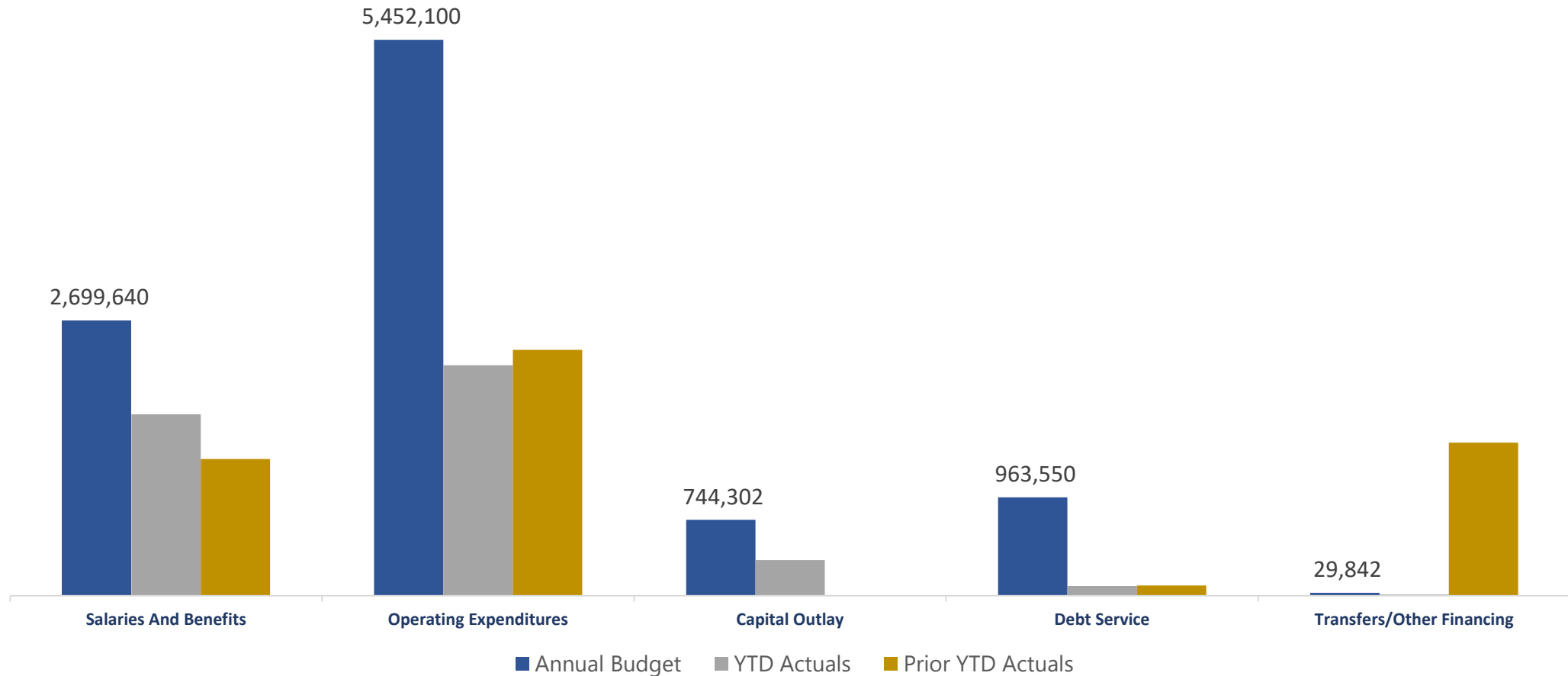
Based on through March 2019 budget and actuals

FY2019 General Fund Budget to Actual Expenditure by Category



Based on through March 2019 budget and actuals

FY2019 Solid Waste Fund Budget to Actual Expenditure by Category



Based on through March 2019 budget and actuals

FY2019 Items for Review

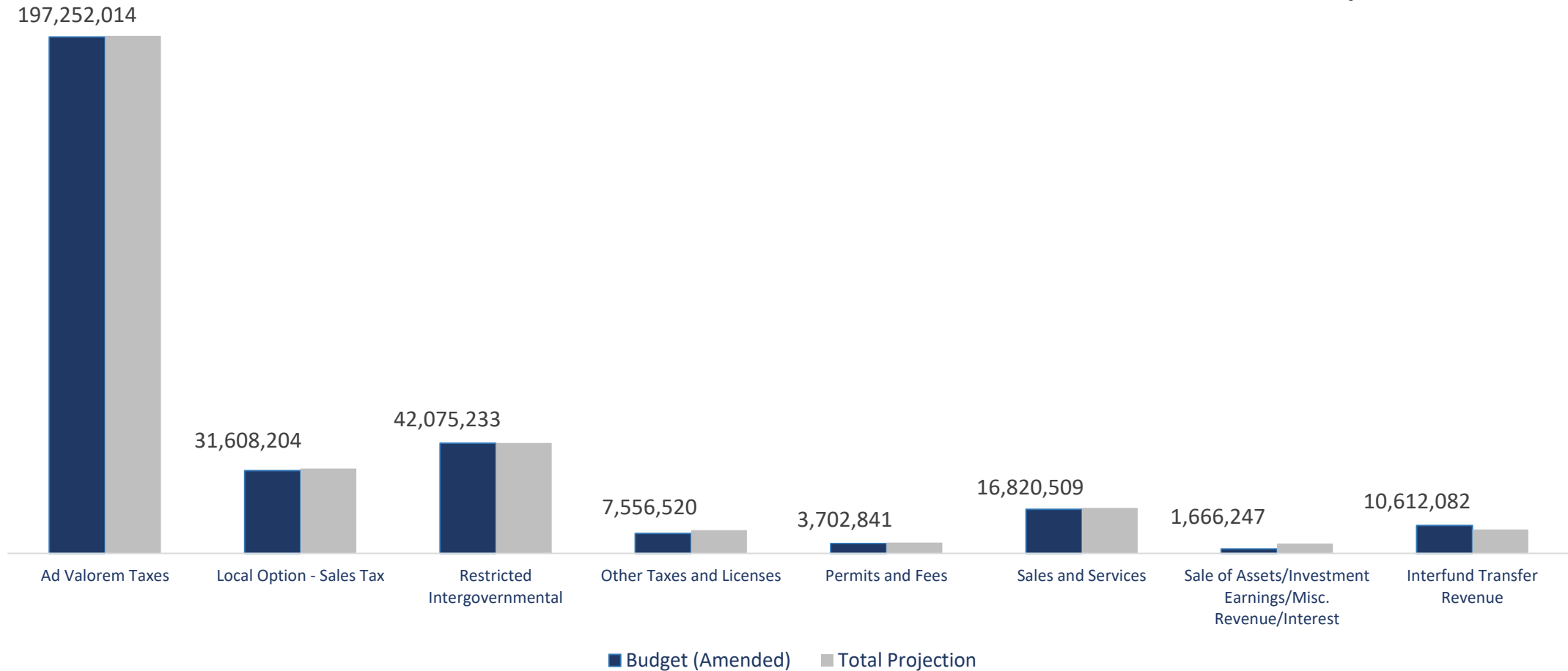
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FY2019 General Fund Projection Revenue by Type

Total Amended Budget = \$323,916,553

Total Projected = \$315,438,438



Based on through March 2019 budget and actuals. Projection subject to change.

Revenue Increases

(change from prior quarterly report)

| Reason | Amount | Description |
|----------------------------------|-------------|---|
| Greene Settlement | \$ 750,000 | One-Time |
| Creighton Settlement | \$ 189,000 | One-Time |
| Stone Settlement | \$ 171,241 | One-Time |
| Excise Tax (Sale of MMH) | \$1,266,729 | One-Time (51% county revenue share = \$646,032) |
| Interest and Investment Earnings | \$1,245,771 | Projected based on rate increase |
| Health and Human Services | \$ 677,771 | Projected additional Intergovernmental Revenue |
| Net Other incremental increases | \$ 293,366 | Projected |

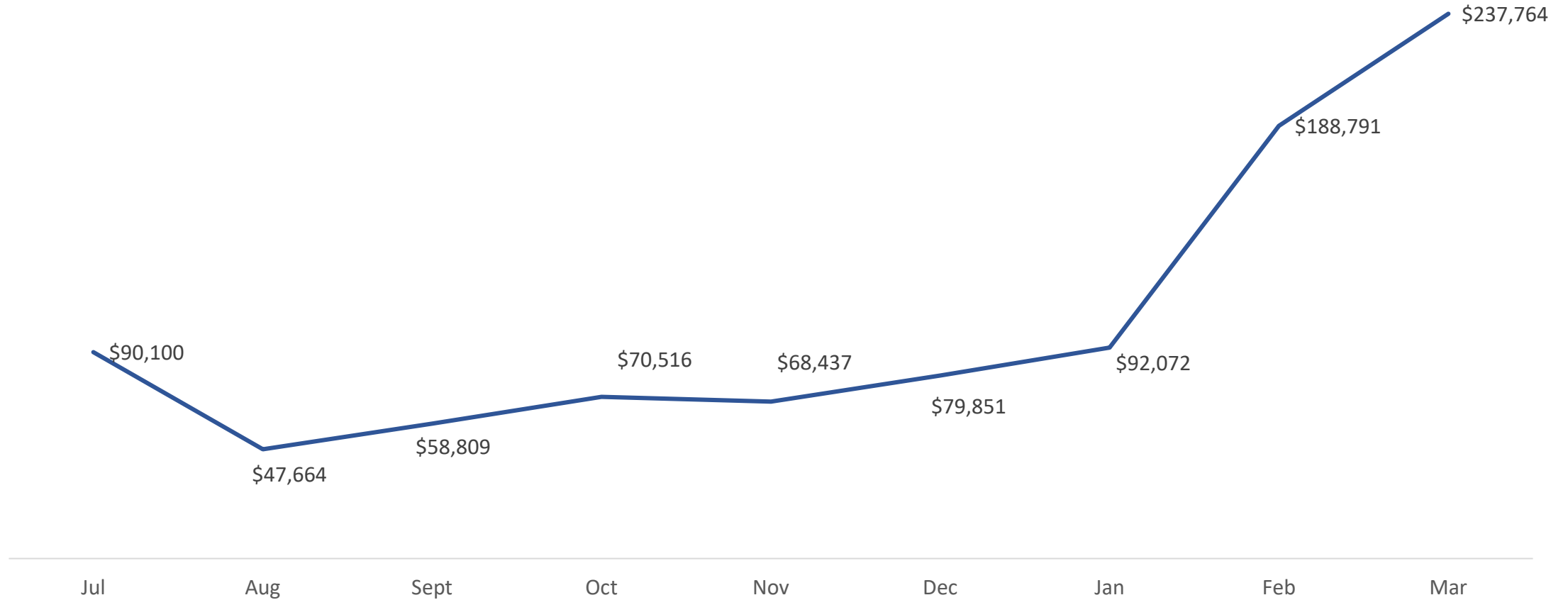
Total = \$4,593,878



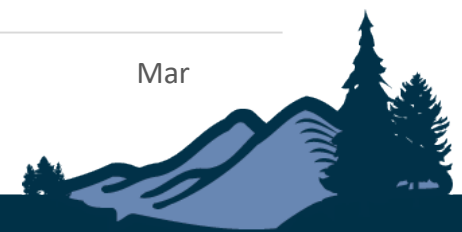
Based on through March 2019 budget and actuals. Projection subject to change.

Interest Earnings

(FY2019 Actuals)



Based on through March 2019 budget and actuals. Projection subject to change.

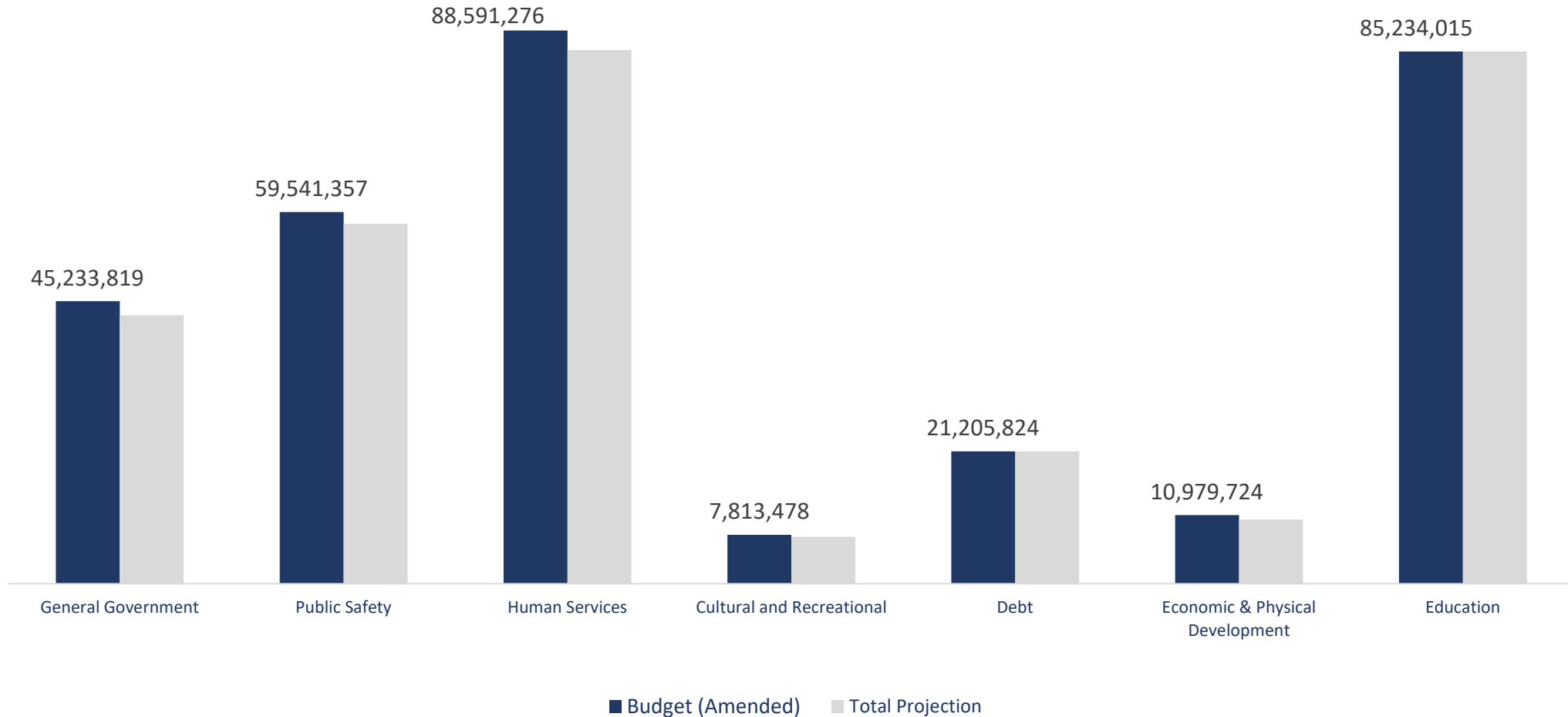


FY2019 General Fund Projection

Expenditure by Function

Total Amended Budget= \$323,916,553

Total Projected= \$315,650,573



Based on through March 2019 budget and actuals. Projection subject to change.

Expenditure Decrease

(change from prior quarterly report)

| Amount | Description |
|-------------|---|
| \$1,699,747 | <ul style="list-style-type: none">Decrease in projected annual leave sell compared to actual and less anticipated spending of operating and program |



Based on through March 2019 budget and actuals. Projection subject to change.

Total Change in Projection

(change from prior quarterly report)

| | |
|---|--------------------|
| Beginning Fund Balance Projected Usage | \$6,505,760 |
| <i>(As of last financial report through December actuals)</i> | |
| Projected increased revenue | (\$4,593,878) |
| Projected reduced spending | (\$1,699,747) |
| | |
| Projected Fund Balance Usage | 212,135 |



Based on through March 2019 budget and actuals. Projection subject to change.