

**Article 46 Sales Tax Fund
Cash Flow Forecast**

Exhibit A

	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>
Beginning Available Fund Balance	\$ 17,533,169	\$ 17,622,802	\$ 16,580,024	\$ 10,999,883	\$ 8,786,381	\$ 7,370,603	\$ 6,895,919	\$ 7,627,599	\$ 9,189,819	\$ 11,633,923	\$ 14,974,785
REVENUES:											
Article 46 Sales Tax Revenue	12,542,503	13,147,673	13,805,057	14,495,309	15,220,075	15,981,079	16,780,133	17,619,139	18,500,096	19,425,101	20,396,356
Interest Earnings		108,644									
Investment Earnings		187,282									
BAB Subsidy Payments	42,402	42,525	42,402	42,402	42,402	42,402	42,402	37,096	31,927	26,758	21,588
Transfer from General Fund	0	1,520,000									
TOTAL REVENUES	12,584,905	15,006,124	13,847,459	14,537,711	15,262,477	16,023,481	16,822,535	17,656,235	18,532,023	19,451,859	20,417,944
EXPENDITURES:											
Professional Services	13,874	105,729	225,000								
Multipurpose Building Major Maintenance	(13,356)										
Capital Plan Maintenance	0	1,081,291	3,550,000	3,125,000	3,298,125	3,480,841	3,673,680	3,877,202	4,091,999	4,318,695	4,557,951
Elm - Repair Water Issues	0	0	300,000								
Arts, Science & Engineering Building	1,625,898										
Existing Debt Service	8,439,201	9,061,882	8,852,599	8,626,214	8,380,131	8,017,323	7,417,175	7,216,814	6,995,921	6,792,302	6,513,402
Transfer to General Fund	2,329,654	5,800,000	6,500,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
TOTAL EXPENDITURES	12,495,272	16,048,902	19,427,599	16,751,214	16,678,256	16,498,164	16,090,855	16,094,016	16,087,919	16,110,997	16,071,353
Revenues Over/(Under) Expenditures	89,633	(1,042,778)	(5,580,140)	(2,213,502)	(1,415,779)	(474,683)	731,680	1,562,219	2,444,104	3,340,862	4,346,591
Ending Available Balance	\$17,622,802	\$16,580,024	\$10,999,883	\$8,786,381	\$7,370,603	\$6,895,919	\$7,627,599	\$9,189,819	\$11,633,923	\$14,974,785	\$19,321,376