



**BUNCOMBE COUNTY, NORTH CAROLINA
BUDGET AMENDMENT
General Fund**

BOARD MEETING DATE: February 5, 2019

Requesting Department:	Tax Assessment
Budget Amendment Item:	Appropriation of Fund balance for Interfund Transfer to Newly created Tax Reappraisal Fund

Background Information:
 On January 02, 2019, the Board of Commissioners approved the establishment of a special reappraisal fund per North Carolina General Statute 153A-150. The estimated cost of reappraisal for the 2021 tax reappraisal year provided by the Tax Assessor totals \$1,090,000. This amendment request is to satisfy two-thirds of the total estimated need in the amount of \$726,666. The remaining one-third amount is anticipated as a request in the FY2020 budget process. The remaining amount will be 363,334.

Funding Source:
 Appropriated fund balance.

COST CENTER/DEPARTMENT	PROGRAM (IF APPLICABLE)	LEDGER ACCOUNT	REVENUE/SPEND CATEGORY	Increase (Decrease)	
				REVENUES	EXPENDITURES
Interfund Transfers		8000:Interfund Transfer Expense			726,666
Other Financing Sources		4310: Appropriated Fund Balance		726,666	
TOTAL				726,666	726,666

APPROVED BY:

 County Manager

 DATE

 Chairman of the Board

 DATE