

RESOLUTION # _____

RESOLUTION ESTABLISHING A SPECIAL RESERVE FUND FOR REAPPRAISALS

WHEREAS, the County has heretofore funded the County-wide reappraisals through the typical budget cycle on an as needed basis;

WHEREAS, North Carolina General Statute §153A-150 mandates the creation of a special reappraisal fund; and

WHEREAS, this Board is of the opinion that it is in the best interests of the citizens and residents of Buncombe County to establish a special reserve fund for reappraisals.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County of Buncombe as follows:

1. That in accordance with the provisions of G.S. 153A-150, County staff are hereby directed to create a special reappraisal fund for the reappraisal budget
2. That through the budget process the County Manager shall estimate the cost of the reappraisal and shall propose a plan for raising the necessary funds in annual installments during the intervening years between reappraisals.
3. All acts and doings of officers, employees and agents of the County that are in conformity with the purposes and intents of this Resolution as described above shall be, and the same hereby are, in all respects approved and confirmed.
4. All resolutions or parts thereof of the Board in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.
5. That this resolution be effective upon its adoption.

ADOPTED this the 2nd day of January, 2019.

ATTEST

BOARD OF COMMISSIONERS FOR THE
COUNTY OF BUNCOMBE

Lamar Joyner, Clerk

By: _____
Brownie Newman, Chairman

APPROVED AS TO FORM

County Attorney