ORDINANCE #_____



BUNCOMBE COUNTY, NORTH CAROLINA Public School ADM Sales Tax and Lottery Projects Ordinance

BOARD MEETING DATE: December 4, 2018

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2018-2019 Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the FY 2018-2019 amendments listed in Exhibit A below be hereby adopted.
- 2. That this ordinance shall be effective upon adoption.

ADOPTED this 4th day of December, 2018.

Amendment Item: FY2019 Sales Tax - Article 40 (1/2) 30% & Article 42 (1/2) 60%

Project Description:

The Public School ADM Sales Tax and Lottery Projects Fund accounts for the Public School portions of Article 40 and Article 42 sales tax. These articles are sent to Buncombe County Schools and Asheville City Schools based on Average Daily Membership (ADM). This budget amendment establishes the budget for the FY2019 Sales Tax.

Funding Source:

Article 40 and 42 sales tax.

Exhibit A:		Increase (Decrease)	
Account Description		Revenues	Expenditures
General Revenues - Fund 335 Sales Tax - 4140: Article 40		4,160,933	
General Revenues - Fund 335 Sales Tax - 4140: Article 42		11,541,711	
Buncombe County Schools - Fund 335 Sales Tax - 6520: Program Support - Article 40 & 42			13,245,180
Asheville City Schools - Fund 335 Sales Tax - 6520: Program Support - Article 40 & 42			2,457,464
	TOTAL	15,702,644	15,702,644

ATTEST:

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

Clerk To The Board

By:

Chairman of the Board