

FY2018 Funds

Applicant	Type Project	Number of Units	Population Served (% AMI)	Request	Recommended Amount of Funding (\$)
Buncombe County	Permit Fee Rebate				24,350.00
Mountain Housing Opportunities	Emergency Repair	26	<50	\$150,000	\$150,000
Asheville Area Habitat for Humanity (AAHH)	Emergency Repair	9	3<80%: 4<60% and 2<30%	\$31,500	\$31,500
Kirk Booth:DBA Swannanoa Bend, LLC	Simpson St/Rental Units	70	<60	\$165,000	\$150,000
Asheville Area Habitat for Humanity (AAHH)	Curry Court Candler/Single Family Homeownership	12	8<70% and 4<60%	\$300,000	\$275,000
Asheville Area Habitat for Humanity (AAHH)	Old Haywood Road/Single Family Homeownership	31	20<70% and 11<60%	\$775,000	\$0
Eblen	Tenant Based Rental Assistance	40	20<80%: 10<30-59% and 10<30%	\$40,000	\$40,000
Kirk Booth:DBA Beaucatcher Commons, LLC	Marigold Street/Rental Units	6	<80%	\$150,000	\$0
Vision Property, LLC	Renison Heights/Rental Units	4	<80%	\$50,000	\$0
Vision Property, LLC	Renison Heights/Rental Units	26	<80%	\$400,000	\$0

**Total**

**\$2,061,500**

**\$670,850**



Applicant	Type Project	Description	Justification
Buncombe County	Permit Fee Rebate	Since 2004, Buncombe County has offered a permit fee rebate up to one-half the cost of a building permit when homes are built and sold below the allowed limit.	Current funds through the AHSP to support this activity have been well utilized, and additional funds are requested.
Mountain Housing Opportunities	Emergency Repair Program	This program corrects the most imminent threats to life, health or safety or adds accessibility in 26 homes owned and occupied by low to extremely low income elderly, disabled, single parent or large families-3 or more dependent children. These repairs are completed on site-built, modular or manufactured homes.	MHO has developed a waiting list for this program, and can utilize funds immediately. Currently, there are 60 qualified households on the waiting list. The goal of preserving the existing housing stock and reducing substandard housing is met through this activity. With the funds recommended, 26 homes can be assisted.
Asheville Area Habitat for Humanity	Emergency Repair Program	AAHH will repair up to 9 exiting homes in Buncombe County for low and very-low income homeowners using County AHSP funds. Most home repairs are 2-3 bedrooms and under 1300 sq. ft. A majority of repair clients are elderly and/or disabled.	AAHH's Home Repair targets existing homeowners making less than 80% of AMI who live in their home. Property requirements include: at least 10 years old, owner-occupied for at least one year, current on property taxes, and not in jeopardy of foreclosure.
Kirk Booth-DBA: Swannanoa Bend, LLC	Simpson Street/Rental Units	This development will include 70 one bedroom apartments targeted at the 60% AMI and below population. This project was proposed by Kirk Booth to target the most needed housing which are one bedrooms and this level of AMI at 60% or lower.	The target population of people needing one bedroom units has been verified in many reports and studies conducted by both the County and the City. The tenants will be recruited by the developers continued relationships with various organizations throughout the County including HUD Housing Choice Voucher Program, Homeward Bound of WNC, WNCAP, US Dept. of Veteran Affairs, WNC Community Health Services and market tenants.
Asheville Area Habitat for Humanity (AAHH)	Curry Court, Candler	AAHH will install infrastructure and redevelop an abandoned, 25-year old mobile home park into a neighborhood of 12 homes, including 8 two-unit townhomes and 4 detached homes, affordable with 30% of the income of buyers who earn less than 70% AMI. To keep housing affordable in the face of rising land costs, the Candler neighborhood will be AAHH's first project to include townhomes, a change that we anticipate will increase the number of affordable homes this site will support by almost 40%.	According to the most recent real estate market report, there are only 19 homes on the market that would be affordable to buyers at 70% AMI. The Old Haywood Road project will directly address Buncombe County's efforts to increase the stock of affordable housing, to reduce substandard housing, to make efficient use of land and infrastructure, to support homeownership initiatives, and to emphasize high quality, energy efficient, environmentally friendly designs.
Asheville Area Habitat for Humanity (AAHH)	Old Haywood Rd.	Phase I of the Old Haywood Road project will result in the installation of infrastructure and construction of 31 affordable homes, including both two-unit townhomes and detached, single-family homes affordable with 30% of the income of buyers who earn less than 70% of AMI. Ultimately, this 20.02 acre lot in Buncombe County will be developed into a neighborhood of up to 93 homes, including 74 two-unit townhomes and 19 detached homes.	According to the most recent real estate market report, there are only 19 homes on the market that would be affordable to buyers at 70% AMI. The Old Haywood Road project will directly address Buncombe County's efforts to increase the stock of affordable housing, to reduce substandard housing, to make efficient use of land and infrastructure, to support homeownership initiatives, and to emphasize high quality, energy efficient, environmentally friendly designs.
Eblen	TBRA	This program will offer housing stabilization services related to the Buncombe County Affordable Housing Services Program by providing deposit and/or rental assistance to maintain or secure housing for adults or families at imminent risk of experiencing homelessness or currently experiencing homelessness. Every effort will be made to ensure stabilization of the housing situation through this program.	Current data shows that more than 10% of the identified homeless families are living in motels without access to funds or ability to save funds to pay deposits and/or first month's rent. Additionally, there are no local programs to assist adult only household with rents.
Kirk Booth-DBA: Beaucatcher Commons, LLC	Marigold Street	Six units will be developed. They will be in a duplex style. These units will be available for the 80% AMI and lower tenant.	The target population of people needing one bedroom units has been verified in many reports and studies conducted by both the County and the City. The tenants will be recruited by the developers continued relationships with various organizations throughout the County including HUD Housing Choice Voucher Program, Homeward Bound of WNC, WNCAP, US Dept. of Veteran Affairs, WNC Community Health Services and market tenants.
Vision Property, LLC	Renison Heights	Two (2) single family housing buildings for affordable rental. One home with 3 possible 1:2 bedroom units available. One detached garage with apartment above.	Target: Affordable housing population. Recruit: very high need in Buncombe County, list with homes.com, rent.com, craigslist, company website. Need: Third party needs assessment included with application. Success: Occupancy rate, customer service.
Vision Property, LLC	Renison Heights	16 single family housing buildings for affordable rental. 10 homes with 3 possible 1:2 bedroom units available. Six detached garage with apartment above.	Target: Affordable housing population. Recruit: very high need in Buncombe County, list with homes.com, rent.com, craigslist, company website. Need: Third party needs assessment included with application. Success: Occupancy rate, customer service.