

# Buncombe County Agenda Item Information Sheet

**AGENDA ITEM:**

Purchase of property located at 121 Stone Drive (adjacent to the Owen Pool)

**MEETING DATE:**

June 16, 2015

**REQUESTED BY:** Josh O'Conner, Recreation Services Manager

**Background information**

The property owner contacted Buncombe County Recreation Services in early 2015 about her desire to sell the property. Given the property's proximity to the Owen Pool and to Owen Middle School, it has high potential for future recreational or educational uses.

**Pro's**

Purchase of the property is a unique opportunity to reserve land which might not otherwise be available for future purposes.

The land cost is competitive with market conditions.

The land provides high potential for future recreational or educational uses.

**Con's**

Potential loss of tax revenue from future property development.

**Funds required in current budget:**

\$32,000

**Funds required in future budgets:**

None

**Alternatives**

There are no alternatives that would reserve the property for future potential uses.

**Action recommended:**

Approve acquisition of the property.