

RESOLUTION #

RESOLUTION ADDRESSING THE IMPORTANCE OF SALES TAX REVENUES

- WHEREAS, Buncombe County depends on sales tax revenues to meet its budget requirements; and
- WHEREAS, the County receives one percent sales tax revenue under Article 39 of which one half is used to fund K-12 capital needs; and
- WHEREAS, the County receives one half percent sales tax revenue under Article 40 of which 30 percent is used for K-12 capital repairs and equipment; and
- WHEREAS, the County receives one half percent sales tax revenue under Article 42 of which 60 percent issued for K-12 capital repairs and equipment; and
- WHEREAS, more than eleven percent of the County's general fund revenues come from sales tax.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County of Buncombe as follows:

1. That this Board strongly opposes any state legislation that negatively impacts the current and projected amount of total sales tax collected by Buncombe County.
2. That this resolution be effective upon its adoption

ADOPTED this the 5th day of May, 2015.

ATTEST

BOARD OF COMMISSIONERS FOR THE
COUNTY OF BUNCOMBE

KATHY HUGHES, CLERK

DAVID GANTT, CHAIRMAN

APPROVED AS TO FORM

COUNTY ATTORNEY