

FY2014  
HOME Housing program Exhibit A

<b>Applicant</b>	<b>Type Project</b>	<b>Units</b>	<b>Population Served</b>	<b>HOME \$\$</b>	<b>Other County</b>	<b>Other HOME/ Fed. Funds</b>	<b>Other Non-Fed</b>	<b>Total Project Cost</b>	<b>Recomm. For HOME</b>	<b>Recomm. For County Match</b>
MHO	East Haven Appartments	40	<60% & <50% & < 30%	\$328,000	\$0	\$3,095,335	\$1,912,418	\$5,335,753	\$225,000	\$75,000
Homeward Bound	Homeless Prevention and Rapid Re-Housing Program	32	<30% MI & <50%	\$75,000	\$0	\$0	\$80,938	\$155,938	\$37,292	\$0
	<b>Totals</b>			<b>\$403,000</b>	<b>\$0</b>	<b>\$3,095,335</b>	<b>\$1,993,356</b>	<b>\$5,491,691</b>	<b>\$262,292</b>	<b>\$75,000</b>

Project Descriptions and Justification for Funding Recommendations

<p>Mountain Housing Opportunities (MHO)</p>	<p>MHO proposes to build a 40-unit affordable rental housing community for families at 2244 US 70, Swannanoa, NC. East Haven will be constructed as garden apartments in four buildings on a 2.2 acre site. A separate management office and community room will be located in an existing single family house. The site is within one tenth mile of an Ingles grocery and pharmacy. It is also a short distance from shopping, restaurants, schools and employment.</p>	<p>East Haven will provide 40 attractive, affordable rental homes to low-income families in Swannanoa. Eligible families will have incomes at 60% or less of the area median income. The development will offer rents at a fraction of market rents.</p>
<p>Homeward Bound Homelessness Prevention and Rapid Re-Housing Program (HPRP)</p>	<p>Homeward Bound submitted an application to provide financial assistance and housing stabilization services to prevent individuals and families from becoming homeless and to help those experiencing homelessness be quickly placed into permanent housing and stabilize. This program targets individuals and families who would become or remain homeless if not for this assistance.</p>	<p>Homeward Bounds HPRP program supports the Asheville-Buncombe 10-Year plan to end homelessness. Homeward Bound will provide prevention assistance to stop the flow of individuals coming into the homeless service system and rapid re-housing assistance to individuals experiencing homelessness to access permanent housing.</p>