

# BUNCOMBE COUNTY, NORTH CAROLINA

## Analysis of Current Year County-Wide Tax Levy

FOR THE YEAR ENDED JUNE 30, 2007

	County Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Motor Vehicles	Registered Motor Vehicles
Original Levy					
County-Wide Ad Valorem	\$ 25,154,134,340	\$ 0.53	\$ 133,316,912	\$ 123,625,887	\$ 9,691,025
Penalties			132,827	132,827	-
Discoveries					
Taxes Levied	1,204,368,302	0.53	6,383,152	6,383,152	-
Penalties			128,552	128,552	-
Releases	<u>(177,403,774)</u>	0.53	<u>(940,240)</u>	<u>(697,700)</u>	<u>(242,540)</u>
Net Levy	<u>\$26,181,098,868</u>		139,021,203	129,572,718	9,448,485
Uncollected Taxes at 6/30/07			<u>1,183,519</u>	<u>581,969</u>	<u>601,550</u>
Current Year's Taxes Collected			<u>\$ 137,837,684</u>	<u>\$ 128,990,749</u>	<u>\$ 8,846,935</u>
Current Levy Collection %			<u>99.15%</u>	<u>99.55%</u>	<u>93.63%</u>
Secondary Market Disclosures:					
Assessed Valuation					
Assessment Ratio <sup>(1)</sup>				100.00%	
Real Property				\$22,287,067,466	
Personal Property				1,498,984,143	
Public Service Companies <sup>(2)</sup>				618,348,419	
Registered Motor Vehicles				<u>1,776,698,840</u>	
Total Assessed Valuation				26,181,098,868	
Tax Rate per \$100				<u>0.53</u>	
Levy (includes discoveries, releases and abatements) <sup>(3)</sup>				<u>\$ 139,021,203</u>	

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In addition to the County-wide rate, the following table lists the levies by the County on behalf of school districts and fire protection districts for the fiscal year ended June 30:

School Districts	\$ 7,390,766
Fire Protection Districts	<u>12,943,722</u>
Total	<u>\$ 20,334,488</u>

<sup>(1)</sup> Percentage of appraised value has been established by statute.

<sup>(2)</sup> Valuation of railroads, telephone companies, and other utilities as determined by the North Carolina Property Tax Commission.

<sup>(3)</sup> The levy includes interest and penalties.