

BUNCOMBE COUNTY, NORTH CAROLINA

*Schedule of Revenues, Expenditures, and Changes in Net Assets - Budget and Actual (Non-GAAP)
Avery's Creek Sanitary District Component Unit*

FOR THE YEAR ENDED JUNE 30, 2007

	Budget	Actual	Variance Positive (Negative)
REVENUES:			
Sales and services		\$ 54,000	
Investment earnings		27,651	
Total revenues	<u>\$ 50,000</u>	<u>81,651</u>	<u>\$ 31,651</u>
EXPENDITURES:			
Current:			
Environmental protection:			
Contracted services	50,000	-	50,000
Total expenditures	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Revenues over expenditures	<u>\$ -</u>	81,651	<u>\$ 81,651</u>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
Reconciling items:			
Depreciation		<u>(42,144)</u>	
Total reconciling items		<u>(42,144)</u>	
Changes in net assets		<u>\$ 39,507</u>	