



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA School Capital Commission Fund Projects Ordinance

BOARD MEETING DATE: June 25, 2013

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2013-2014 School Capital Commission Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2013-2014 School Capital Commission Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective July 1, 2013.

ADOPTED this 25th day of June, 2013

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Michael Frue, County Attorney

FUND 26 AMENDED BUDGET- April 2, 2013 \$ 142,985,460

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To budget FY2014 revenues and debt service.			
Sales Tax - City Schools	2630000-333000-0100	1,860,762	
Sales Tax - County Schools	2630000-333000-0101	11,392,529	
BAB Subsidy Payments - 2009C LOBs	2630000-323001-0000	548,016	
BAB Subsidy Payments - 2010C LOBs	2630000-323001-2600	205,200	
ACS Budgetary Contingency	2659140-499200-0000		50,565
BCS Budgetary Contingency	2659130-499200-0000		309,586
LOBS, Series 2009C	2691000-471000-1092		1,307,096
School Bonds 2002B	2691000-471000-1109		1,934,334
Series 2005B Refunding	2691000-471000-1614		603,980
ACS COPS 2006	2691000-471000-2604		450,000
BCS COPS 2006	2691000-471000-2606		2,030,000
QSCB Series 2009B	2691000-471000-2608		474,000
GO Refunding 2009A	2691000-471000-2609		2,315,000
LOBS, Series 2010C	2691000-471000-2611		265,000
LOBS, Series 2009C	2691000-472000-1092		1,485,771
School Bonds 2002B	2691000-472000-2109		1,141,257
Series 2005B Refunding	2691000-472000-2614		41,974
ACS COPS 2006	2691000-472000-2604		277,794
BCS COPS 2006	2691000-472000-2606		902,575
QSCB Series 2009B	2691000-472000-2608		22,500
GO Refunding 2009A	2691000-472000-2609		102,825
LOBS, Series 2010C	2691000-472000-2611		242,250
Debt Service Charges	2691000-475100-0000		50,000
To budget debt proceeds for Dickson Elementary school project and reimburse loan advance.			
Appropriated Fund Balance	2630000 399100	(782,500)	
Debt Proceeds - 2013 LOBS	2630000 391000-4125	20,000,000	
Loan Projects - Dickson Elementary	2659300 463000-103		(782,500)
Dickson Elementary	2659170 463000-103		20,000,000
TOTAL		33,224,007	33,224,007

FUND 26 AMENDED BUDGET- July 1, 2013 \$ 176,209,467