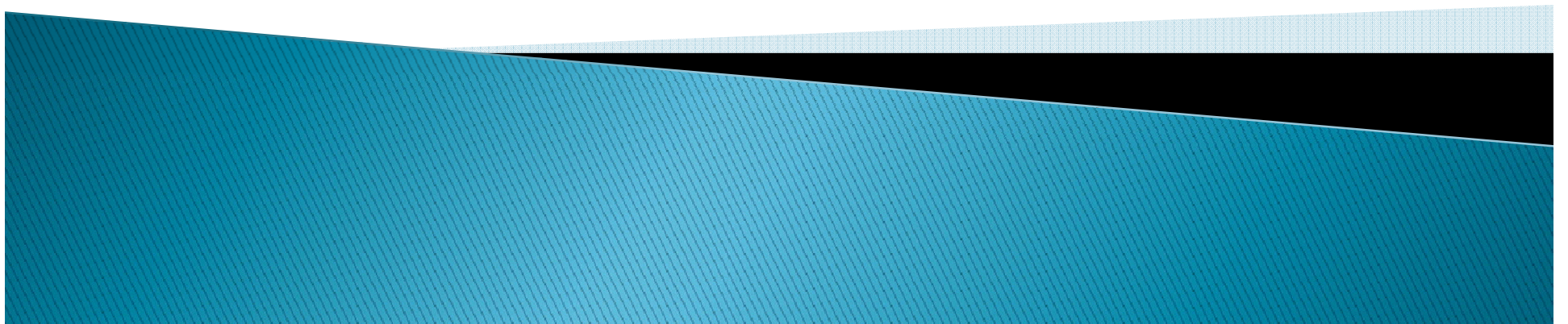
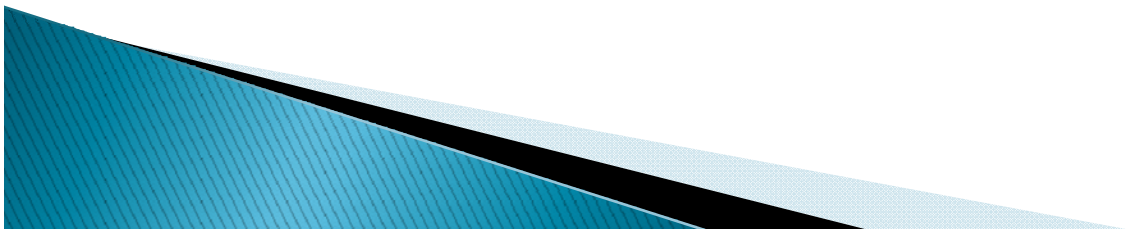


Buncombe County Support of Affordable and Workforce Housing



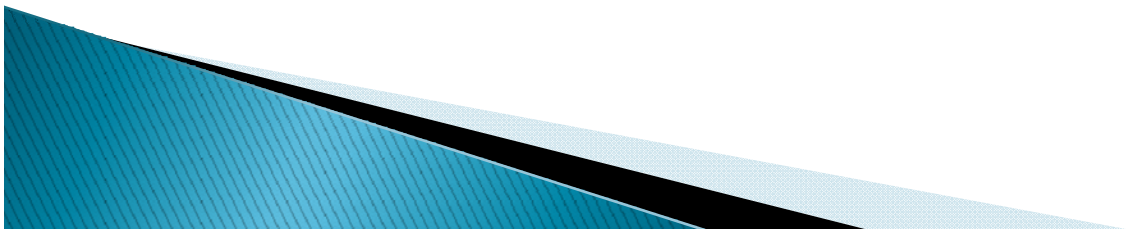
Sustainability Plan Housing Objectives

- ▶ Promote healthy buildings and homes
- ▶ Ensure that information reaches citizens
- ▶ Work in partnership with outside organizations to assist families in finding safe, affordable housing
- ▶ Promote home ownership while also supporting quality rental developments that are required to remain affordable and safe
- ▶ Ensure the availability of a diverse housing stock
- ▶ Provide educational opportunities in financial planning and homebuyer education
- ▶ Provide affordable and workforce housing funding for new developments in areas served with existing infrastructure
- ▶ Expand housing rehabilitation and repair programs



Funding Sources

- ▶ Community Development Block Grant (CDBG)
- ▶ Home Investment Partnership Program (HOME)
- ▶ Buncombe County Funds, including the Affordable Housing Services Program, Workforce Housing, and Community Development funding



CDBG

- ▶ Community Development Block Grant (CDBG)
- ▶ Application to the state every three years through the Scattered Site Rehabilitation and Repair program
- ▶ \$400,000 every 3 years, potentially decreasing this fiscal year
- ▶ Assisted 108 units since 2001



HOME

- ▶ Home Investment Partnership Program (HOME)
- ▶ Funding provided annually through the Asheville Regional Housing Consortium
- ▶ Funding proposed to decrease from \$320,000 to \$241,000 this fiscal year
- ▶ Since 1997, programs supported through the County's allocation has resulted in 490 units

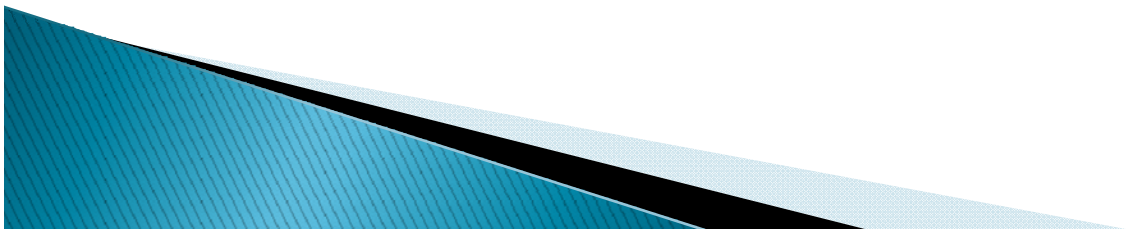


County Funds

- ▶ Affordable Housing Services Program (AHSP)
- ▶ Funded awarded through a competitive application process
- ▶ Since 2004, the County has awarded \$3.6M funds, supporting 959 units
- ▶ Workforce Housing and Community Development funds



Downpayment Assistance and Tenant Based Rental Assistance



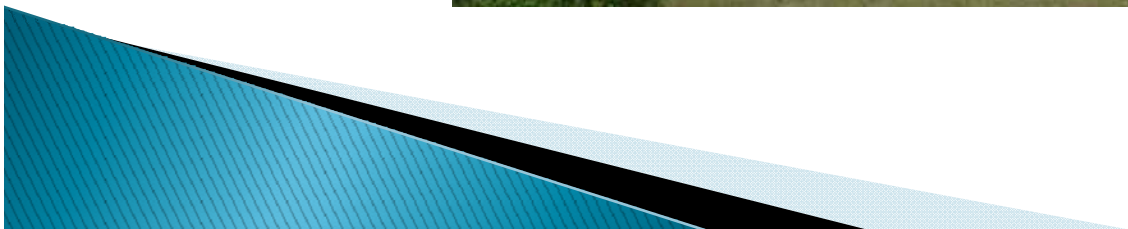
Rehabilitation/Repair



Single Family Home Construction



Multi-family Development

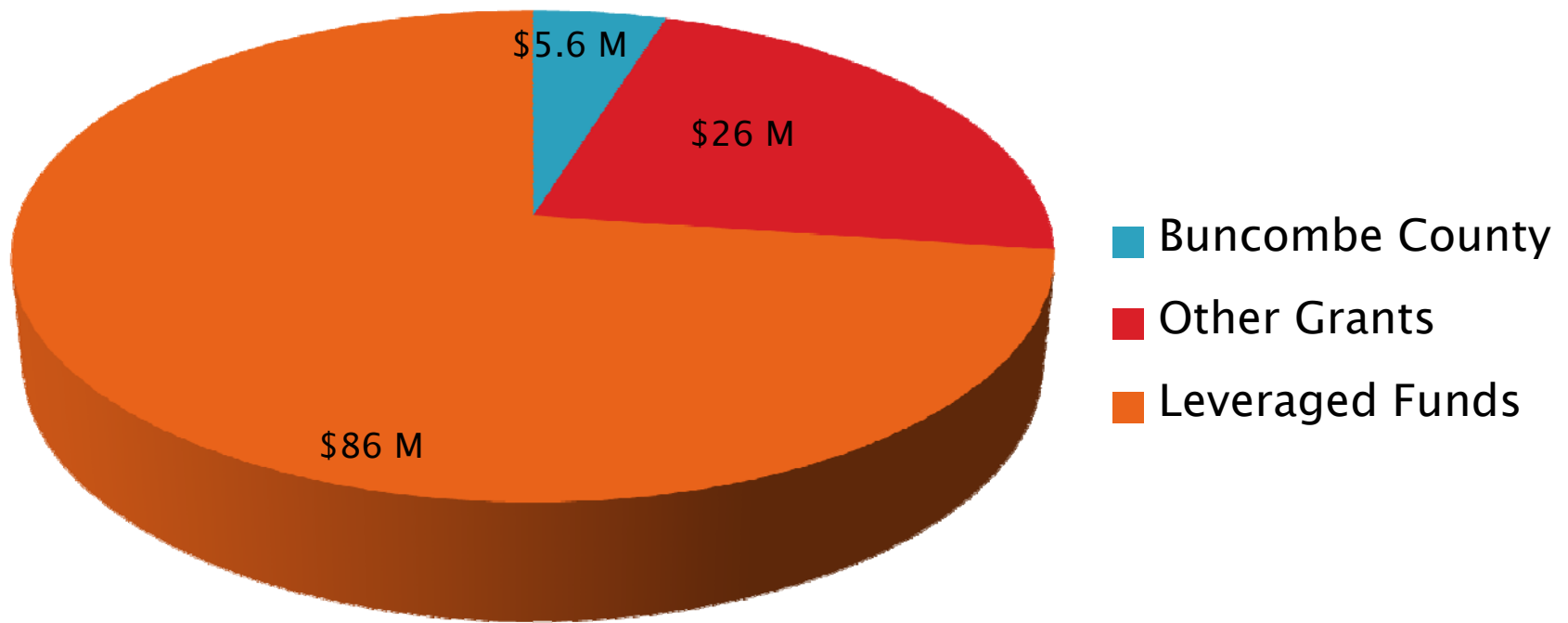


Workforce Housing



Housing Programs and Leveraged Funds

Funding



Affordable Housing Funding Sources
1999-2012

