

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE CHAIRMAN TO EXECUTE A DEED TO MOUNTAIN
HOUSING OPPORTUNITIES, INC. FOR DEVELOPING AFFORDABLE HOUSING

WHEREAS, pursuant to N.C. Gen. Stat. § 153A-378(3) Buncombe County may convey property by private sale to private entities Buncombe County's providing affordable house to individuals of low and moderate income; and; and

WHEREAS, pursuant to N.C. Gen. Stat. § 160A-279, the County may convey real property by private sale to a non-profit entity who carries out a public purpose; and

WHEREAS, pursuant to the County Commissioners' Strategic Plan, the County is to take steps to insure that there is an adequate supply of affordable housing in the County and provide a variety of housing types countywide that are affordable to a wide range of households and that can be supported by market demand; and

WHEREAS, the County has determined that the property located at 40 Moody Road, acquired in Deed Book 3871, Page 266 recorded in the Buncombe County Register of Deeds is suitable to construct affordable housing; and

WHEREAS, Mountain Housing Opportunities, Inc., is a private entity that develops and promotes affordable housing within Buncombe County; and

WHEREAS, Mountain Housing Opportunities, Inc., agrees to use said property to create affordable housing; and

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Commissioners for the County of Buncombe as follows:

1. That the Chairman be and he is hereby authorized to execute a non-warranty deed to Mountain Housing Opportunities, Inc. for their use in developing low to moderate income housing in Buncombe County, the property known as 40 Moody Road as described above.
2. That this resolution is effective upon adoption.

This the 4th day of January, 2011.

ATTEST

BOARD OF COMMISSIONERS FOR THE
COUNTY OF BUNCOMBE

Kathy Hughes, Clerk

By: _____
David Gantt, Chairman

APPROVED AS TO FORM

Michael C. Frue, County Attorney