

SUPPLEMENTAL
INFORMATION



Community Profile

Government		
Date of Incorporation		December 5, 1791
Form of Government		Commission- Manager
County Seat		Asheville, NC

Area Statistics		
Population		235,123
Area in Square Miles		656
Average Elevation		2,165 feet
Location		Southwestern portion of NC in Blue Ridge Mountains.
		Six municipalities in the County: City of Asheville
		Town of Biltmore Forest
		Town of Weaverville
		Town of Black Mountain
		Town of Woodfin
		Town of Montreat

Climate		
Annual Average Temperature		55.4 F
January Average Temperature		36.9 F
July Average Temperature		70.8 F
Annual Average Rainfall		47.07 inches
Annual Average Snowfall		13.3 inches

Population Characteristics		
% Population Non-White		10.70%
Age Composition of Pop.:		
0-4 years		6.50%
5-14 years		12.00%
15-19 years		5.70%
20-24 years		6.00%
25-34 years		12.50%
35-44 years		13.70%
45-54 years		14.60%
55-64 years		13.10%
65-74 years		8.30%
75-84 years		5.20%
85+ years		2.60%
Median Age		40.6

Top Area Employers		
<u>Company</u>	<u>Description</u>	<u>Employees</u>
Mission Health System and Hospital	Hospitals	6,990
Buncombe County Public Schools	Educational Services	4,000
Buncombe County Government	Executive, Legislative & Other General Government Support	1,670
The Biltmore Company	Museums, Historical Sites, and Similar Institutions	1,580
VA Medical Center - Asheville Department of Veterans Affairs	Hospitals	1,140
Ingles Markets, Inc. (Home Office Buncombe County)	Food & Beverage Stores	1,140
The Grove Park Inn Resort & Spa	Accommodation	1,100
City of Asheville	Executive, Legislative & Other General Government Support	1,000
CarePartners	Nursing & Residential Care Facilities	915
BorgWarner Turbo & Emissions Systems	Transportation Equip. Mfg.	835

Employment		
<u>Major Industry</u>		<u>Employment (thousands)</u>
Health Services & Private Education		30.7
Government (Federal, State, Local)		23.9
Leisure & Hospitality		23
Manufacturing		18.1
Retail Trade		22.4
Professional & Business Services		15.1
Construction		9.4
Unemployment Rate		8.20%
Total Employed		110,139

Income		
<u>Income Level:</u>		
Under \$15,000		13.40%
\$15,000 - \$24,999		11.80%
\$25,000 - \$49,999		29.10%
\$50,000 - \$74,999		20.70%
\$75,000 - \$99,999		11.10%
\$100,000 - \$149,999		9.00%
\$150,000 +		5.10%
Median Household Income		\$45,885
Average Household Income		\$59,678

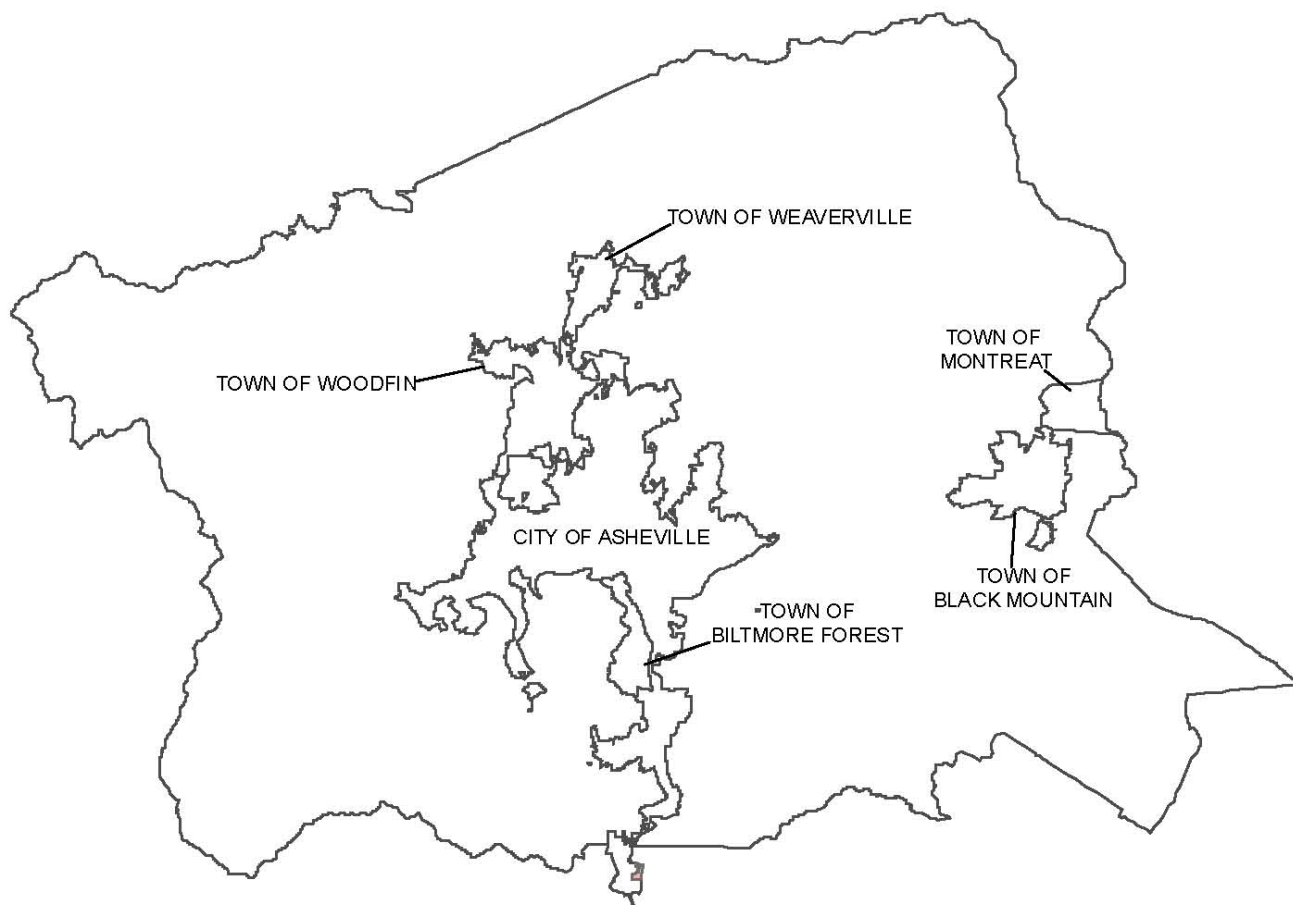
Culture & Recreation		
Library Facilities:		
Bookmobiles		0
Book Circulation		1,689,996
Library Materials		615,152
Branches		12
Parks:		
Parks - River, Neighborhood, and Community Parks		55+
Swimming Pools		9

Education		
Public Schools		
Elementary Schools		36
Secondary Schools		11
Combined		2
Community Colleges		1
Universities		3

Crime/Law Enforcement Statistics		
Violent Crimes/ 100,000 residents		274.9
Property Crimes/ 100,000 residents		2,818.7
# of Dispatched Calls for Service		57,429
Number of Inmates Processed		15,709

Sources of Information		
Departments of Buncombe County		
Asheville Chamber of Commerce		
NC Employment Securities Commission		

BUNCOMBE COUNTY
AND MUNICIPALITIES



CREATED BY:
BUNCOMBE COUNTY LAND RECORDS
AUGUST 24, 2010

**BUNCOMBE COUNTY
BUDGET ORDINANCE
FISCAL YEAR 2010 - 2011**

BE IT ORDAINED by the Board of County Commissioners of Buncombe County, North Carolina this the 15th day of June, 2010:

Section 1: The following amounts are hereby appropriated and revenues estimated to be available in the General Fund for the operation of the County government and its activities for the fiscal year beginning July 1, 2010 and ending June 30, 2011:

APPROPRIATION

General Government	\$22,403,115
Public Safety	48,077,220
Human Services	74,796,453
Economic and Physical Development	8,242,852
Culture and Recreation	8,754,123
Education	70,082,614
Debt Service	17,007,332
Transfers to Other Funds	3,518,726
Total Appropriation	<u><u>\$252,882,435</u></u>

REVENUE

Ad Valorem Taxes	\$150,278,615
Sales Tax	27,957,326
Other Taxes and Licenses	4,446,000
Intergovernmental	42,684,716
Permits and Fees	1,164,950
Sales and Services	14,680,219
Other	1,685,841
Transfers from Other Funds	3,057,382
Appropriated Fund Balance	6,927,386
Total Revenue	<u><u>\$252,882,435</u></u>

Section 2: The following is hereby appropriated and revenues estimated to be available for the indicated funds for the fiscal year beginning July 1, 2010 and ending June 30, 2011:

FUND	APPROPRIATION	REVENUE
<i>Air Quality:</i>		
Environmental Protection	<u><u>\$913,317</u></u>	
Other Taxes & Licenses		\$145,000
Intergovernmental		430,500
Sales & Services		197,900
Other		20,000
Appropriated Fund Balance		119,917
		<u><u>\$913,317</u></u>

Occupancy Tax Special Revenue Fund:

Transfers to Other Funds	<u><u>\$7,535,000</u></u>	
Other Taxes & Licenses		<u><u>\$7,535,000</u></u>

Workforce Investment Act Special Revenue Fund:

Human Services	<u><u>\$2,614,043</u></u>	
Intergovernmental		\$2,613,043
Sales & Services		1,000
		<u><u>\$2,614,043</u></u>

911 Special Revenue Fund:

Public Safety	<u><u>\$1,831,927</u></u>	
Intergovernmental		\$1,689,850
Sales & Services		60,699
Other		30,000
Appropriated Fund Balance		51,378
		<u><u>\$1,831,927</u></u>

ROD Automation Special Revenue Fund:

General Government	<u><u>\$649,576</u></u>	
Permits & Fees		\$128,000
Other		7,000
Appropriated Fund Balance		514,576
		<u><u>\$649,576</u></u>

Fire and Service Districts Special Revenue Fund:

Public Safety	<u><u>\$21,046,711</u></u>	
Ad Valorem Tax		\$16,757,438
Sales Tax		4,289,273
		<u><u>\$21,046,711</u></u>

Mountain Mobility Special Revenue Fund:

Human Services	<u><u>\$3,056,157</u></u>	
Intergovernmental		\$2,334,041
Other		110,890
Transfer from Other Funds		611,226
		<u><u>\$3,056,157</u></u>

CJIS Enterprise Fund

Enterprises - Public Safety	<u><u>\$1,335,236</u></u>	
Intergovernmental		<u><u>\$1,335,236</u></u>

Human Service Facilities Enterprise Fund

Enterprises - Human Services	<u><u>\$754,874</u></u>	
Sales & Services		\$599,915
Appropriated Fund Balance		154,959
		<u><u>\$754,874</u></u>

Parking Deck Enterprise Fund

Enterprises - Economic & Physical Development	<u>\$1,344,083</u>	\$1,041,850
Sales & Services		302,233
Appropriated Fund Balance		<u>\$1,344,083</u>

Mental Health Enterprise Fund

Enterprises - Human Services	<u>\$952,000</u>	
Appropriated Fund Balance		<u>\$952,000</u>

Solid Waste Enterprise Fund:

Enterprises - Landfill	<u>\$7,555,538</u>	
Other Taxes & Licenses		\$292,487
Sales & Services		6,505,800
Other		5,000
Appropriated Fund Balance		752,251
		<u>\$7,555,538</u>

Inmate Commissary and Welfare Fund:

Enterprises - Public Safety	<u>\$629,077</u>	
Sales & Services		\$503,608
Appropriated Fund Balance		125,469
		<u>\$629,077</u>

Law Enforcement Forfeitures

Enterprises - Public Safety	<u>\$152,546</u>	
Intergovernmental		\$91,511
Other		\$61,035
		<u>\$152,546</u>

Sheriff Federal Forfeitures

Enterprises - Public Safety	<u>\$3,421</u>	
Intergovernmental		\$3,421
		<u>\$3,421</u>

BCAT Forfeitures

Enterprises - Public Safety	<u>\$230,464</u>	
Intergovernmental		\$167,216
Other		\$63,248
		<u>\$230,464</u>

Sheriff State Forfeitures

Enterprises - Public Safety	<u>\$9,050</u>	
Intergovernmental		\$9,050
		<u>\$9,050</u>

Insurance Internal Service Fund:

Enterprises - Insurance	<u>\$23,969,903</u>	
Sales & Services		\$18,014,905
Appropriated Fund Balance		5,954,998
		<u>\$23,969,903</u>

Section 3: **Tax Levy**

A tax rate of 52.5 cents per \$100 of assessed valuation is hereby levied for fiscal year 2010-2011, all of which is levied in the General Fund. This rate is based on an estimated total assessed, taxable property value of \$29.3 billion, and an estimated collection rate of 98.25 percent.

The tax rate of 15.0 cents per \$100 of assessed, taxable valuation is hereby levied for fiscal year 2010-2011 for the Asheville Local Tax School District.

The following tax rate is levied, for fiscal year 2010-2011, for Fire Districts per \$100 of assessed, taxable valuation:

<u>CODE</u>	<u>DISTRICT</u>	<u>TAX RATE (in cents)</u>
DAS	Asheville Suburban	8.5
FBA	Barnardsville	15.0
DBA	Barnardsville N. E.	15.0
FBE	Beaverdam	11.0
DBE	Beaverdam N. C.	11.0
FBR	Broad River	10.0
FEB	East Buncombe	9.0
FEC	Enka-Candler	7.5
FFA	Fairview	7.5
FFL	Fletcher	7.8
FFB	French Broad	12.0
FGC	Garren Creek	14.0
DHA	Haw Creek-Asheville	9.0
DHC	Haw Creek-Reems Creek	9.0
DHI	Haw Creek-Riceville	9.0
FJU	Jupiter	9.5
FLE	Leicester	10.0
DLE	Leicester N. W.	10.0
FNB	N. Buncombe	10.6
DNN	N. Buncombe N. E.	10.6
FRC	Reems Creek	12.0
DRC	Reems Creek N. C.	12.0
DNR	Reems Creek N. E.	12.0
FRE	Reynolds	11.0
FRI	Riceville	11.0
FSK	Skyland	7.8
DSK	Skyland S. B.	7.8
FSW	Swannanoa	12.0
FUH	Upper Hominy	11.0
DUH	Upper Hominy S. D.	11.0
FWO	Woodfin	10.0
DWO	Woodfin N. C.	10.0
FWB	W. Buncombe	9.0
DWB	W. Buncombe N. W.	9.0
DNB	N. Buncombe N. C.	10.6

- Section 4: Compensation for the Chairman, Vice-Chairman, and Commissioners will be \$26,019, \$21,762, and \$17,505 respectively. In addition to reimbursing overnight travel for official activities under the same plan used for county employees, local travel allowance for the Chairman, Commissioners, and County Manager will include \$650 biweekly for car allowance and \$175 biweekly for technology which may be taken as supplement or salary at employee choice.
- Section 5: Subject to a pre-audit certificate thereon by the Finance Director, if applicable, and approval as to form and legality by the County Attorney, the County Manager and/or her designee and the Clerk to the Board are hereby authorized to execute contracts as well as the necessary documents and agreements and any amendments thereto which are not required to be bid, and those contracts needed to properly document budgeted appropriations, on behalf of Buncombe County within funds included in the Budget Ordinance. The County Manager shall further be authorized to reject any and/or all bids received if it is in the best interest of the County. A report shall be made to the Board of Commissioners of all bids awarded or rejected under this section and entered in the minutes of its formal sessions. The County Manager is authorized to transfer appropriations between functional areas within a fund up to \$50,000 per expenditure; however, any revisions that alter total expenditures of any fund must be approved by the Governing Board.
- Section 6: The County Manager may transfer salary and wage appropriations to fund balance or contingency for each position vacated during fiscal year 2011. The intent is to reduce the fund balance appropriation and save all available funds as the savings opportunity arises.
- Section 7: The County Manager is hereby authorized to submit to the State of North Carolina a list of County requirements of apparatus, supplies, materials, or equipment and to make purchases for the County in any amount by participating in State Contracts under the rules established by the Department of Administration through its Division of Purchase and Contract from items bid by the State of North Carolina in accordance with the laws of this State, subject to budget limits approved by the Board of County Commissioners with no further bidding by County staff or award by the Commissioners, to the extent authorized by law.
- Section 8: The County Manager is authorized to use contracts established by the State of North Carolina, in accordance with statutes, policies, and rules of the Office of Information Technology Services, to make purchases of information technology equipment for the County in any amount at the same prices, terms, and conditions as the State contracts, without further compliance by the County with otherwise applicable competitive bidding requirements as authorized by the N.C.G.S. 147-33.82(b), subject to budget limits approved by the Board of Commissioners.
- Section 9: Pursuant to the authority provided in N.C.G.S. 153A-13, within the limitations set forth above, the Chairman of the Board of Commissioners and County Manager are authorized to execute on behalf of Buncombe County, continuing contracts, some portion or all of which are to be performed in ensuing fiscal years, provided sufficient funds are appropriated to meet any amount to be paid under the contract in the current fiscal year and further provided, in each future year, sufficient funds are to be included in the appropriations to meet the amounts to be paid under continuing contracts previously entered into.
- Section 10: (a) The Board of Commissioners is concerned that the County's very strong financial condition may create unrealistic expectations among some grantee organizations that County financial support will continue indefinitely or regularly increase in the future. There may also be a perception in the community

County is always a likely source of financial assistance for various capital fund drives or special projects. The County's first priorities must always be those services and functions which counties are required by law to provide. Because the County's revenues are very responsive in changes in the local economy, even a slight economic downturn might require a reduction or withdrawal of County support for such organizations, projects, and fund drives.

(b) All grantee organization agreements shall also provide that grantee organizations immediately notify the County of any substantive changes in their other sources of financial support which might cause them to seek additional County funding in the current year, or in future years, in which County funding may not be forthcoming or available.

Section 11: BUDGET POLICY. It will be the policy of this Board that it will not absorb any reduction in State and Federal Funds. Reducing personnel or program expenditures to stay within the County appropriations is hereby authorized on the basis outlined in the following paragraphs of this section.

This policy is extended to any agency or department that is funded by the County and receives State or Federal money and shall remain in effect until otherwise changed or amended by the Board of Commissioners. The County Manager is hereby directed to indicate this policy to each agency which may be affected.

If programs which include State, Federal, and/or any other outside revenues, as well as local funding, are subsequently reduced or cut by the outside funding organization, that portion funded by County revenues will be reduced to maintain its original ratio of local expenditures to State, Federal, or other expenditures. For example, of a \$100,000 grant, local funding is \$50,000 and Federal/State funding is \$50,000. Should the State/Federal grant be reduced by \$25,000, then local funds will be reduced by \$25,000, unless other outside revenues are secured to fully offset the grant reduction. Under no circumstances shall reductions in grants be paid by County dollars, regardless of the source of funding.

Those recipients of County funds which have a balance at the end of the fiscal year must return those funds to Buncombe County, except as otherwise approved by the Board of Commissioners.

Section 12: Small Claims Committee. The small claims committee, consisting of the County Attorney, County Manager, and Finance Director, is hereby given authority to settle matters up to \$20,000.

Section 13: Effective July 1, 2010 instruct the Human Resources Director to amend the personnel ordinance as follows:

(a) To revise the Hiring Rate/Starting Salary policy to allow approval of new hires within the third quartile by the County Manager or Human Resources Director, upon the recommendation of the Departmental Director and omit (A) and (B).

(b) To revise the Reduction in Force and Severance Pay policies to: (i) eliminate the one year period of priority consideration, (ii) add that any reduction in force employee accepting a transfer shall be subject to a new six month probationary period, (iii) reduce severance pay for each full year of service to the County from two weeks to one week, and (iv) eliminate the word "comparable" in determining which employees are eligible for severance payment.

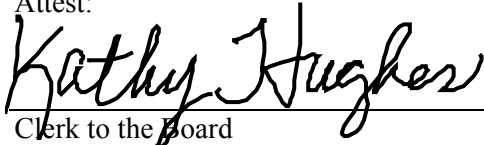
(c) To revise the Recruitment and Selection policy to allow the County Manager authority to hire the position of Library Director.

Section 14: Copies of this Budget Ordinance will be furnished to the County Manager, Assistant County Managers, Finance Director, Human Resources Director, and Tax Director for direction in fulfilling the responsibilities of their offices.

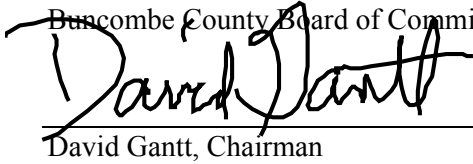
This Ordinance shall be effective upon its adoption.

Adopted this the 15th day of June, 2010.

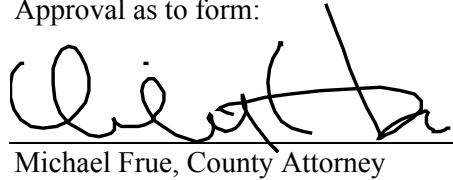
Attest:


Clerk to the Board

Buncombe County Board of Commissioners


David Gantt, Chairman

Approval as to form:


Michael Frue, County Attorney

The County of Buncombe does not discriminate on the basis of race, color, religion, sex, age, national origin, handicap, or disability in admission or access to, or treatment or employment, in its services, programs, and activities, in compliance with applicable federal and state laws.

Glossary

ACCOUNTABILITY

The state of being obliged to explain one's actions, to justify what one does. Accountability requires governments to answer to the citizenry; to justify the raising of public resources and the purposes for which they are used.

ACCRUAL

An expense that is recorded at the time it occurs or revenue recorded when earned.

ACCRUAL BASIS OF ACCOUNTING

A method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.

ADOPTED BUDGET

The budget approved by the County Commissioners and enacted via a budget appropriation ordinance, on or before June 30 of each year.

AD VALOREM TAXES

Commonly referred to as property taxes, ad valorem taxes are levied on the value of real, certain personal, and public utility property according to the property's valuation and tax rate.

AGENCY FUNDS

One type of fiduciary (trustee) fund. Agency funds are used to report resources held by the reporting government in a purely custodial capacity. Agency funds typically involve only receipt, temporary investment, and remittance of financial resources to individuals, private organizations or other governments.

ALLOCATE

Set apart portions of budgeted expenditures that are specifically designated to organizations for special activities or purposes.

AMORTIZATION SCHEDULE

A schedule of debt-service payments separating the portions of payments attributable to principal and interest.

ANNUAL BUDGET

A budget covering a single fiscal year.

APPROPRIATED FUND BALANCE

The unspent amount (fund balance) appropriated as a revenue for a given fiscal year to offset operating expenses that exceed current revenue.

APPROPRIATION

An authorization granted by the Board of Commissioners to make budgeted expenditures and to incur obligations for purposes specified in the budget.

ASSETS

Property owned by the County that has monetary value.

ASSESSED VALUE

The value of real estate or personal property as determined by tax assessors and used as a basis for levying taxes.

ASSESSMENT

The process for determining values of real estate and personal property for taxation purposes.

BASIS OF ACCOUNTING

A term used referring to when revenues, expenditures, expenses, transfers, and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the *timing* of the measurement, on either the cash or the accrual method.

BENCHMARKING

The process of measuring an organization's performance and processes against the best-in-class private and public organizations.

BIENNIAL BUDGET

A budget applicable to a two-year budget.

BOND

A written promise to pay a specified sum of money (principal or face value) at a specified future date (the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate).

BONDED DEBT

The portion of indebtedness represented by outstanding bonds.

BUDGET

An annual financial plan that identifies revenues, specifies the type and level of services to be provided and establishes the amount of money which may be spent within a certain time period.

BUDGET DOCUMENT

A formal document presented to the Board of Commissioners containing the county's financial plan for a fiscal year.

BUDGET MESSAGE

A written overview of the proposed budget from the county manager to the Board of Commissioners which discusses the major budget items and the county's present and future financial condition.

BUDGET ORDINANCE

The ordinance that levies taxes and appropriates revenues for specified purposes, functions, activities, or objectives during a fiscal year.

BUDGET YEAR

The fiscal year for which a budget is proposed or a budget ordinance is adopted.

BUDGETARY CONTROL

The control or management of a government or enterprise in accordance with an approved budget to keep expenditures within the limitations of available appropriations and available revenues.

CAPITAL IMPROVEMENT PROGRAM

A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from a long-term work program. It sets forth each project and specifies the resources needed to finance the projected expenditures.

CAPITAL OUTLAY

An expenditure expected to have a useful life greater than one year and an estimated total cost of \$5,000 or more.

CAPITAL PROJECT

A project expected to have a useful life greater than ten years or an estimated cost of \$250,000 or more. Capital projects include the construction, purchase, or major renovation of a building or the purchase of land.

CAPITAL PROJECTS FUND

A fund type used to account for financial resources to be used for the acquisition or construction of major capital facilities.

CAPITAL RESERVE FUND

A fund used to segregate a portion of the government's resources to be used for future capital program expenditures.

CCBI

City-County Bureau of Identification. This department maintains criminal and other identity records for local law enforcement agencies.

CDE

Central Data Entry. This division maintains a centralized database of criminal history information on all persons arrested or cited in the County.

CERTIFICATES OF PARTICIPATION (COPs)

A financing mechanism in which certificates, or securities, are sold to investors who underwrite a project. The issuance of COPs is secured by lease-purchase agreements to which the County is a party.

CJIS

Criminal Justice Information System. This division maintains an information system of criminal data from the state, counties and cities of North Carolina for public safety agencies and the citizens of Buncombe County.

CONTINGENCY ACCOUNT

An appropriation of funds to cover unanticipated events that may occur during the fiscal year. Transfers from this account must be approved by the Board of Commissioners.

CURRENT PERIOD

Defines the near-term time frame, month or year, in which expenditures are made and revenue received.

DEBT SERVICE

Payment of interest and principal on an obligation resulting from the issuance of bonds.

DEBT SERVICE REQUIREMENTS

The amount of money required to pay interest on outstanding debt and required contributions to accumulate monies for future retirement of term bonds.

DEFICIT

Expenditures exceed revenues.

DEPRECIATION

An accounting charge associated with expiration in the service life of fixed assets. Depreciation is not recorded as an expense for budget purposes.

DESIGNATED FUND BALANCE

The amount of fund balance that is unavailable for future appropriations.

DISCRETIONARY EXPENDITURES

These are expenditures that the County can use or regulated by it's own discretion or judgment.

EMS

Emergency Medical Services.

ENCUMBRANCE

Commitments of appropriated funds related to unperformed contracts for goods or services.

ENTERPRISE FUND

Account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

EXPENDABLE TRUST FUND

Fund to account for contributions from individuals and organizations to be used for a specific purpose.

EXPENDITURES

The measurement focus of governmental fund accounting. Financial resources expended during a period for operations, capital outlay, and long-term principal retirement and interest on debt. Expenditures reflect the cost incurred to acquire goods or services.

FISCAL YEAR (FY)

The annual period for the compilation of fiscal operations. The time period beginning July 1 of a calendar year and ending on June 30 of the following calendar year.

FUNCTIONAL LEVEL

The level where a group of related activities aimed at accomplishing a major service or regulatory program for which the government is responsible are reported together (e.g. *public safety*).

FUND

An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

FUND BALANCE

Amounts which remain unspent after all budgeted expenditures have been made.

GENERAL FUND

The general operating fund of the county used to account for all financial resources except those required to be accounted for in another fund.

GEOGRAPHIC INFORMATION SYSTEM (GIS)

A computer-based technology that captures, stores, analyzes and displays information about places on the earth's surface: what's on it; what's under it; what the land is worth; where the natural resources, people and utilities are located.

GOALS

Realistic expression of specific things to achieve that relate directly to the mission; clear, measurable, attainable and in most cases, exceedable. They outline specific steps taken to accomplish the mission.

GOVERNMENTAL FUNDS

Funds generally used to account for tax-supported activities.

GROSS DEBT

Total debt plus authorized but not issued bonds plus installment purchase agreements.

HHW

Household Hazardous Waste

INFRASTRUCTURE

Facilities on which the continuance and growth of a community depend, such as roads, waterlines, etc.

INTERGOVERNMENTAL REVENUES

Revenues (grants, shared revenues, etc.) received from another government (state, local, federal) for a specified purpose.

INTERNAL SERVICE FUND

A fund used to account for the financing of services provided by one department to other departments on a cost-reimbursement basis.

LINE ITEM

The detailed categories of expenditures for goods and services that the County purchases throughout the year.

LONG TERM DEBT

Debt with a maturity of more than one year after the date of issuance.

MEASUREMENT FOCUS

The accounting convention which determines (1) which assets and which liabilities are included on an entity's balance sheet and (2) whether its operating statement presents "financial flow" information (revenues and expenditures) or "capital maintenance" information (revenues and expenses).

MISSION STATEMENT

Fundamental purpose; a statement of what a department really wants to accomplish. The statement should refer to the impact on the County and it's people.

MODIFIED ACCRUAL BASIS OF ACCOUNTING

A method for recording receipts and expenditures in which expenditures are recognized when the goods or services are received, and the revenues are recognized when measurable and available to pay expenditures in the accounting period.

NET DEBT

The difference between total gross debt less authorized but not issued bonds. It is the amount of debt that is applicable to the calculation of the County's debt limit.

OBJECT LEVEL

An expenditure classification, referring to the lowest and most detailed level of classification, such as utilities, office supplies, or contracted services.

OPERATING BUDGET

The County's financial plan which outlines proposed expenditures for the fiscal year and estimates the revenues which will be used to finance them.

OPERATING EXPENDITURES

The cost for personnel, materials and equipment required for a department to function.

OPERATING FUND

This is a fund that is adopted for the current fiscal year only.

OPERATING TRANSFERS

Legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended.

OUTCOME

The results specified in organizational goals or the positive effects or results an organization has on the community it serves.

OUTPUT

What an organization produces as it attempts to provide public services. (Ex: The number of patrol cars a police department purchases.)

PAY-AS-YOU-GO

The practice of financing expenditures with funds that are currently available rather than borrowed.

PROJECT FUND

This is a fund that includes on-going revenues and expenditures that "roll" from one year to the next. These funds do not require annual adoption by the Commissioners.

PROPRIETARY FUND

A type of fund that accounts for governmental operations that are financed and operated in a manner similar to a private business enterprise. It is financed primarily from charges to users for services provided. There are two types of proprietary funds: enterprise funds and internal service funds.

PRIOR PERIOD ADJUSTMENT

Prior period adjustments are the net effect of changes resulting from the correction of an error in the previous fiscal year.

REQUIRED EXPENDITURES

These are expenditures that the County must spend according to a law or ruling from a State or Federal agencies. These include Medicaid expenditures and School Capital and Operating funds.

RESERVED FUND BALANCE

The portion of a governmental fund's net assets that is not available to budget to spend.

REVENUE

Income (excluding transfers and proceeds from the sale of bonds or notes) for the fiscal year. The major categories of revenue include local taxes, state shared revenues, fees and charges, interest on investments, federal revenue sharing, and fines and forfeitures.

SERVICE DISTRICTS

A unit of local government that is created for the operation of a particular public service enterprise. These include fire and rescue.

SPECIAL ASSESSMENTS

A compulsory levy made against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

SPECIAL REVENUE FUND

A governmental accounting fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

STRATEGIC PLAN

This is a long-range plan that guides the direction of the County departments in how to conduct day-to-day business in order to reach longer term goals.

SURPLUS

Revenues exceeded expenditures.

TAX LEVY

The total amount to be raised by general property taxes for purposes specified in the Budget Ordinance.

TAX RATE

The amount of tax levied for each \$100 of assessed valuations.

TRANSFERS (IN/OUT)

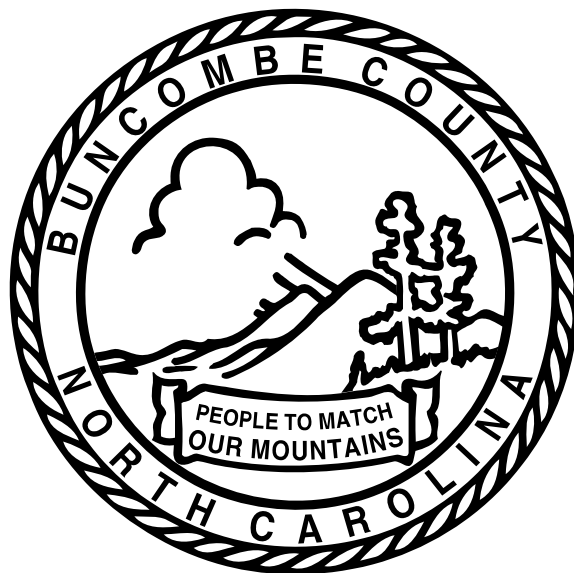
Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

UNDESIGNATED FUND BALANCE

The amount of fund balance that is available for future appropriations.

WATER AGREEMENT

The Water Agreement was approved in 1981. It created a Regional Water Authority between the City of Asheville, Buncombe County, and, in the mid-1990s, Henderson County. In the agreement, the city got “patrol and investigation” payments – compensation from the county for law enforcement services inside the city. Black Mountain, Montreat, Biltmore Forest, Woodfin and Weaverville also get these payments. Another part of the 1981 water agreement called for the county to take over McCormick Field, the former Municipal Golf Course and some other recreational facilities that had been run by the city. The city still owned the water lines, the reservoir and other system assets, but through the water authority, the county gained a say in the policies of the water system.



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