

BUNCOMBE COUNTY, NORTH CAROLINA
Special Obligation Bonds Revenue Coverage

Last Ten Fiscal Years

Fiscal Year	Solid Waste System		Available Revenues		Operating Expenses		Net Solid Waste System Revenues		Total Available Revenue		Debt Service		Debt Service Coverage	
	Revenues	Revenues	Revenues	Revenues	Expenses	Revenues	Revenues	Revenues	Revenues	Principal	Interest	From Net Solid Waste System Revenues	Revenues	from Available Revenues
1999	5,331,327	11,461,930	2,698,299	2,633,028	8,763,631	490,000	377,185	3.04	10.11	times	times	times	times	
2000	6,087,419	11,336,625	3,019,981	3,067,438	8,316,644	515,000	356,115	3.52	9.55	times	times	times	times	
2001	6,595,473	12,890,337	3,664,069	2,931,404	9,226,268	750,000	530,495	2.29	7.21	times	times	times	times	
2002	6,139,932	12,544,391	3,780,628	2,359,304	8,763,763	725,000	560,815	1.83	6.82	times	times	times	times	
2003	5,800,002	13,623,059	4,254,532	1,545,470	9,368,527	755,000	525,990	1.21	7.31	times	times	times	times	
2004	6,672,180	14,462,002	4,397,655	2,274,525	10,064,347	795,000	489,230	1.77	7.84	times	times	times	times	
2005	6,445,745	15,068,125	4,807,694	1,638,051	10,260,431	830,000	450,000	1.28	8.02	times	times	times	times	
2006	6,531,355	15,952,810	4,362,747	2,168,608	11,590,063	1,454,250	521,354	1.10	5.87	times	times	times	times	
2007	7,030,768	15,384,448	3,859,031	3,171,737	11,525,417	1,755,000	526,175	1.39	5.05	times	times	times	times	
2008	7,519,404	16,619,311	4,563,241	2,956,163	12,056,070	1,820,000	437,224	1.31	5.34	times	times	times	times	

NOTE: Operating Expenses excludes depreciation. Debt Service includes actual debt service for 2005 Bonds.