

BUNCOMBE COUNTY, NORTH CAROLINA

Schedule of Ad Valorem Taxes Receivable

General Fund

JUNE 30, 2008

Fiscal Year	Uncollected Balance June 30, 2007	Additions	Collections and Credits	Uncollected Balance June 30, 2008
2007-2008	\$ -	\$ 143,255,858	\$ 142,007,524	\$ 1,248,334
2006-2007	1,183,519	-	841,327	342,192
2005-2006	420,384	-	113,461	306,923
2004-2005	307,168	-	68,854	238,314
2003-2004	244,743	-	23,851	220,892
2002-2003	335,692	-	13,511	322,181
2001-2002	257,198	-	11,494	245,704
2000-2001	213,672	-	7,786	205,886
1999-2000	174,069	-	5,182	168,887
1998 & Prior	913,927	-	13,706	900,221
<b>Total</b>	<b>\$ 4,050,372</b>	<b>\$ 143,255,858</b>	<b>\$ 143,106,696</b>	<b>4,199,534</b>
Less allowance for uncollectible ad valorem taxes receivable				<u>(2,866,811)</u>
Ad valorem taxes receivable, net				<u>\$ 1,332,723</u>
Reconciliation with Revenues:				
Taxes - Ad valorem - General Fund				\$ 143,650,901
Reconciling items:				
Releases				71,817
Interest Collected				(493,171)
Amounts collected 60 days after year-end - net				(122,851)
Total reconciling items				<u>(544,205)</u>
Total collections and credits				<u>\$ 143,106,696</u>