

BUNCOMBE COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)

Mental Health Fund

FOR THE YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Operating revenues		\$ -	
Nonoperating revenues:			
Investment earnings		<u>68,001</u>	
Total revenues	<u>\$ -</u>	<u>68,001</u>	<u>\$ 68,001</u>
EXPENDITURES			
Contracted services		114,062	
Contributions to outside agencies		<u>760,504</u>	
Total expenditures	<u>2,500,000</u>	<u>874,566</u>	<u>1,625,434</u>
Revenues under expenditures	<u>(2,500,000)</u>	<u>(806,565)</u>	<u>1,693,435</u>
OTHER FINANCING SOURCES			
Transfer from:			
Human Services Facilities	<u>2,500,000</u>	2,908,339	408,339
Total other financing sources	<u>2,500,000</u>	<u>2,908,339</u>	<u>408,339</u>
Revenues and other sources over expenditures	<u>\$ -</u>	2,101,774	<u>\$ 2,101,774</u>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
RECONCILING ITEMS			
Depreciation		<u>(1,284)</u>	
Total reconciling items		<u>(1,284)</u>	
Change in net assets		<u>\$ 2,100,490</u>	