

BUNCOMBE COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)

Human Services Facilities Fund

FOR THE YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Positive (Negative)
<b>REVENUES</b>			
Operating revenues:			
Rental income		\$ 841,291	
Nonoperating revenues:			
Investment earnings		<u>263,029</u>	
Total revenues	<u>\$ 1,467,228</u>	<u>1,104,320</u>	<u>\$ (362,908)</u>
<b>EXPENDITURES</b>			
Salaries, wages, and fringe benefits		166,019	
Contracted services		286,695	
Maintenance and repairs		114,200	
Other operating expenditures		249,773	
Capital outlay		<u>52,000</u>	
Total expenditures	<u>1,917,886</u>	<u>868,687</u>	<u>1,049,199</u>
Revenues over (under) expenditures	<u>(450,658)</u>	<u>235,633</u>	<u>686,291</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Appropriated fund balance	3,435,786	-	(3,435,786)
Transfer to:			
General Fund	(485,128)	-	485,128
Mental Health	(2,500,000)	(2,908,339)	(408,339)
Sale of capital assets	-	60,000	60,000
Total other financing sources (uses)	<u>450,658</u>	<u>(2,848,339)</u>	<u>(3,298,997)</u>
Revenues and other sources under expenditures	<u>\$ -</u>	<u>(2,612,706)</u>	<u>\$ (2,612,706)</u>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
<b>RECONCILING ITEMS:</b>			
Capital outlay		52,000	
Depreciation		<u>(363,029)</u>	
Total reconciling items		<u>(311,029)</u>	
Change in net assets		<u>\$ (2,923,735)</u>	