

BUNCOMBE COUNTY, NORTH CAROLINA

*Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
School Bond Fund*

FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008

	Actual to June 30, 2008			Variance Positive (Negative)	
	Project Budget	Reported in Prior Years	Current Year		Total
REVENUES					
Investment earnings	\$ 3,872	\$ 903,288	\$ 127,926	\$ 1,031,214	\$ 1,027,342
EXPENDITURES					
Capital outlay:					
Education:					
County schools	33,559,215	31,265,034	2,294,179	33,559,213	2
Revenues under expenditures	(33,555,343)	(30,361,746)	(2,166,253)	(32,527,999)	1,027,344
OTHER FINANCING SOURCES					
Prior year revenues and transfers	33,555,343	33,555,641	-	33,555,641	298
Total other financing sources	33,555,343	33,555,641	-	33,555,641	298
Revenues and other sources over (under) expenditures	\$ -	\$ 3,193,895	(2,166,253)	\$ 1,027,642	\$ 1,027,642
Fund balance, beginning of year			3,193,895		
Fund balance, end of year			\$ 1,027,642		