

BUNCOMBE COUNTY, NORTH CAROLINA

Exhibit 9

Statement of Fiduciary Net Assets

JUNE 30, 2008

	OPEB Trust Fund	Agency Funds
<b>ASSETS</b>		
Cash and cash equivalents	\$ 2,501,255	\$ 2,200,382
Accounts receivable	-	786,940
	<u>\$ 2,501,255</u>	<u>\$ 2,987,322</u>
<b>LIABILITIES</b>		
Accounts payable	\$ -	\$ 1,263,896
Due to other taxing units	-	160,945
Due to beneficiaries	-	1,562,481
Total liabilities	<u>-</u>	<u>2,987,322</u>
<b>NET ASSETS</b>		
Assets held in trust for health benefits	<u>\$ 2,501,255</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.