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Statistical Section



BUNCOMBE COUNTY, NORTH CAROLINA

Statistical Section

This part of the Buncombe County comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

BUNCOMBE COUNTY, NORTH CAROLINA
Net Assets by Component

Table 1

Last Ten Fiscal Years
 (accrual basis of accounting)

	<u>FISCAL YEAR</u>					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Governmental activities						
Invested in capital assets, net of related debt	\$33,065,394	\$37,926,986	\$43,086,554	\$32,588,639	\$49,872,942	\$63,800,653
Restricted	836,051	206,091	506,294	713,063	952,667	1,257,585
Unrestricted	(46,535,303)	(43,287,878)	(30,573,359)	(6,631,867)	(19,796,405)	(19,443,597)
Total Governmental activities net assets	<u>(12,633,858)</u>	<u>(5,154,801)</u>	<u>13,019,489</u>	<u>26,669,835</u>	<u>31,029,204</u>	<u>45,614,641</u>
Business-type activities						
Invested in capital assets, net of related debt	17,201,445	17,062,735	17,470,314	34,181,685	27,482,628	28,635,180
Restricted	6,756,819	6,857,926	8,398,344	6,175,138	6,285,783	6,432,817
Unrestricted	3,559,791	3,475,207	1,175,882	4,357,011	8,218,157	8,758,604
Total business-type activities net assets	<u>27,518,055</u>	<u>27,395,868</u>	<u>27,044,540</u>	<u>44,713,834</u>	<u>41,986,568</u>	<u>43,826,601</u>
Primary government						
Invested in capital assets, net of related debt	50,266,839	54,989,721	60,556,868	66,770,324	77,355,570	92,435,833
Restricted	7,592,870	7,064,017	8,904,638	6,888,201	7,238,450	7,690,402
Unrestricted	(42,975,512)	(39,812,671)	(29,397,477)	(2,274,856)	(11,578,248)	(10,684,993)
Total primary government net assets	<u>\$14,884,197</u>	<u>\$22,241,067</u>	<u>\$40,064,029</u>	<u>\$71,383,669</u>	<u>\$73,015,772</u>	<u>\$89,441,242</u>

NOTE: Buncombe County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002. Therefore, data is not available for fiscal years 1998 through 2001.

BUNCOMBE COUNTY, NORTH CAROLINA
Changes in Net Assets

Table 2

	FISCAL YEAR					
	2002	2003	2004	2005	2006	2007
Last Ten Fiscal Years (accrual basis of accounting)						
Expenses						
Governmental activities:						
General government	\$15,893,885	\$17,992,240	\$16,387,172	\$17,644,529	\$19,270,179	\$22,446,505
Public safety	37,090,297	40,687,839	47,182,012	52,134,950	54,066,643	58,198,788
Economic & Physical Development	3,992,760	9,017,323	9,834,487	12,131,158	19,334,791	14,735,580
Human Services	65,137,567	64,608,667	66,519,726	72,979,844	77,967,312	81,513,029
Cultural & Recreational	8,437,392	8,279,421	8,862,116	7,991,232	6,754,166	6,888,549
Education	78,973,677	61,168,150	62,018,004	61,817,647	79,316,200	91,854,360
Interest on long-term debt	6,794,663	6,252,005	6,201,794	5,314,045	6,102,439	6,728,232
Total governmental activities expenses	<u>216,320,241</u>	<u>208,005,645</u>	<u>217,005,311</u>	<u>230,013,405</u>	<u>262,811,730</u>	<u>282,365,043</u>
Business-type activities:						
Solid Waste Disposal	5,056,489	5,325,050	6,559,788	7,503,243	5,095,603	6,892,580
Human Services Facilities	0	0	0	661,152	1,452,366	2,225,921
County Golf Course	856,631	908,649	918,611	1,018,611	0	0
Parking Deck						
After School	1,917,732	1,972,993	2,040,738	1,888,679	1,832,833	377,990
Inmate/Commissary Welfare	<u>197,746</u>	<u>357,891</u>	<u>372,609</u>	<u>444,596</u>	<u>458,792</u>	<u>539,509</u>
Total business-type activities	<u>8,028,598</u>	<u>8,564,583</u>	<u>9,891,746</u>	<u>11,516,281</u>	<u>8,839,594</u>	<u>10,036,000</u>
Total primary governmental expenses	<u>\$224,348,839</u>	<u>\$216,570,228</u>	<u>\$226,897,057</u>	<u>\$241,529,686</u>	<u>\$271,651,324</u>	<u>\$292,401,043</u>
Program Revenues						
Governmental activities:						
Charges for services:						
General government	\$3,216,589	\$3,151,420	\$3,280,066	\$9,613,785	\$11,035,741	\$10,894,196
Public Safety	7,254,394	6,178,432	6,527,193	6,576,600	7,942,899	7,463,106
Economic & Physical Development	213,356	316,372	266,494	5,468,710	6,327,138	7,287,329
Human Services	8,652,818	8,737,788	9,784,088	7,967,861	9,021,899	7,889,380
Cultural & Recreational	684,831	1,131,292	1,706,858	1,231,519	766,838	708,053
Education	0	0	0	0	0	0
Interest on long-term debt	0	0	0	0	0	0
Operating grants and contributions	32,866,046	35,530,761	34,826,905	42,876,425	49,467,438	44,184,934
Capital grants and contributions	<u>17,537,734</u>	<u>12,868,292</u>	<u>17,775,859</u>	<u>14,513,290</u>	<u>16,433,237</u>	<u>16,873,111</u>
Total governmental activities program revenues	<u>70,425,768</u>	<u>67,914,357</u>	<u>74,167,463</u>	<u>88,248,190</u>	<u>100,995,190</u>	<u>95,300,109</u>

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Table 2 continued.

Business-type activities:									
Charges for services:									
Solid Waste Disposal	5,533,545	5,392,359	6,393,638	6,152,947	6,660,231	6,707,965			
Human Services Facilities	0	0		638,173	927,145	891,501			
County Golf Course	886,096	775,098	761,137	751,349	0	0			
Parking Deck									
After School	1,934,276	1,735,199	1,671,154	1,706,050	1,861,018	162,956			
Inmate/Commissary Welfare	337,386	358,886	358,226	366,530	431,502	421,928			
Operating grants and contributions	269,032	269,402	278,542	292,798	304,822	322,802			
Capital grants and contributions	0	0	0	0	0	9,050			
Total business-type activities program revenues	<u>8,940,335</u>	<u>8,530,944</u>	<u>9,462,697</u>	<u>9,907,847</u>	<u>10,184,718</u>	<u>8,516,202</u>			
Total primary governmental program revenues	<u>\$79,386,103</u>	<u>\$83,630,160</u>	<u>\$(143,266,897)</u>	<u>\$98,156,037</u>	<u>\$(111,179,908)</u>	<u>\$103,816,311</u>			
Net (expense)/revenue	(145,894,473)	(140,091,288)	(142,837,848)	(141,765,215)	(161,816,540)	(187,064,934)			
Governmental activities	931,737	(33,639)	(429,049)	(1,608,434)	1,345,124	(1,519,798)			
Business-type activities	<u>\$(144,962,736)</u>	<u>\$(140,124,927)</u>	<u>\$(143,266,897)</u>	<u>\$(143,373,649)</u>	<u>\$(160,471,416)</u>	<u>\$(188,584,732)</u>			
Total primary governmental net expense									
General Revenues and Other Changes in Net Assets									
Governmental activities:									
Taxes: Property taxes	\$93,527,086	\$108,802,529	\$113,044,025	\$116,654,786	\$123,668,417	\$152,744,354			
Taxes: Local Option Sales Tax	22,338,676	25,319,117	30,394,919	35,671,036	40,126,703	43,942,038			
Other Taxes and Licenses	15,763,253	11,741,173	13,348,172						
Investment earnings, unrestricted	2,087,614	1,099,292	760,068	1,964,791	4,123,375	6,252,713			
Gain (Loss) on Sale of Capital Assets	438,310	(282,591)							
Miscellaneous, unrestricted	461,792	899,778	1,138,580	950,733	1,369,340	1,245,957			
Special Item: Transfer of Assets for Water Agreement					(4,787,776)				
Transfers	<u>(4,269,988)</u>	<u>486,481</u>	<u>50,000</u>	<u>1,675,850</u>	<u>1,675,850</u>	<u>(2,000,000)</u>			
Total governmental activities	<u>130,346,743</u>	<u>148,065,779</u>	<u>158,735,764</u>	<u>155,241,346</u>	<u>166,175,909</u>	<u>202,185,062</u>			
Business-type activities:									
Investment earnings	475,674	202,933	136,342	307,773	703,774	1,360,115			
Miscellaneous, unrestricted						0			
Gain (Loss) on Sale of Capital Assets									
Special Item: Transfer of Assets for Water Agreement									
Transfers	<u>(157,597)</u>	<u>(486,481)</u>	<u>(50,000)</u>	<u>307,773</u>	<u>(1,191,934)</u>	<u>2,000,000</u>			
Total business-type activities	<u>318,077</u>	<u>(88,548)</u>	<u>86,342</u>	<u>307,773</u>	<u>(1,675,850)</u>	<u>3,360,115</u>			
Total primary government	<u>130,664,820</u>	<u>147,977,231</u>	<u>158,822,106</u>	<u>155,549,119</u>	<u>164,011,899</u>	<u>205,545,177</u>			
Change in Net Assets									
Governmental activities	(15,547,730)	7,974,491	15,897,916	13,476,131	4,359,369	15,120,128			
Business-type activities	<u>1,249,814</u>	<u>(122,187)</u>	<u>(342,707)</u>	<u>(1,300,661)</u>	<u>(818,886)</u>	<u>1,840,317</u>			
Total primary government	<u>\$(14,297,916)</u>	<u>\$7,852,304</u>	<u>\$15,555,209</u>	<u>\$12,175,470</u>	<u>\$3,540,483</u>	<u>\$16,960,445</u>			

NOTE: Buncombe County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002. Therefore, data is not available for fiscal years 1998 through 2001.

NOTE: In fiscal year 2005, mental health reform caused certain assets used by mental health agencies to revert to the County.

NOTE: The lack of data for the County Golf Course in 2006 is explained by the dissolution of the Water Agreement. In 1981 the Water Agreement created a Regional Water Authority between the City of Asheville, Buncombe County, and in the mid-1990s, Henderson County. One part of the agreement called for the County to take over McCormick Field, the Golf Course, and some other recreational facilities that had been run by the city. The City dissolved the agreement at the end of fiscal year 2005 and the recreation assets reverted back to City ownership.

BUNCOMBE COUNTY, NORTH CAROLINA
Fund Balances of Governmental Funds

	FISCAL YEAR									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Fund										
Reserved	\$11,717,701	\$13,365,325	\$12,557,664	\$13,797,931	\$13,195,643	\$17,327,685	\$15,257,237	\$15,995,465	\$16,626,892	\$19,381,124
Unreserved	24,505,185	25,118,626	25,336,235	25,805,141	24,153,451	26,552,475	34,033,114	39,239,257	45,402,398	47,834,281
Total General Fund	<u>36,222,886</u>	<u>38,483,951</u>	<u>37,893,899</u>	<u>39,603,072</u>	<u>37,349,094</u>	<u>43,880,160</u>	<u>49,290,351</u>	<u>55,234,722</u>	<u>62,029,290</u>	<u>67,215,405</u>
All other governmental funds										
Reserved	1,895,913	2,863,487	1,599,503	2,912,364	4,776,671	1,636,277	2,299,891	5,952,553	7,965,982	9,843,864
Unreserved, reported in:										
Special revenue funds	345,787	514,126	641,406	998,409	269,114	107,867	(334,853)	2,234,023	(8,150)	689,209
Capital projects funds	25,009,936	23,411,235	21,338,957	39,621,912	14,943,238	22,819,414	30,900,955	43,128,348	66,231,654	43,728,583
Permanent funds	0	0	0	0	0	0	0	0	0	0
Total all other governmental funds	<u>\$27,251,636</u>	<u>\$26,788,848</u>	<u>\$23,579,866</u>	<u>\$43,532,685</u>	<u>\$19,989,023</u>	<u>\$24,563,558</u>	<u>\$32,865,993</u>	<u>\$51,314,924</u>	<u>\$74,189,486</u>	<u>\$54,261,656</u>

BUNCOMBE COUNTY, NORTH CAROLINA
Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

	FISCAL YEAR									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Revenues										
Ad Valorem Taxes	\$79,584,741	\$86,467,412	\$88,028,252	\$91,187,640	\$94,262,914	\$109,065,659	\$113,385,273	\$116,769,925	\$123,668,417	\$152,078,684
Local Option Sales Taxes	20,682,845	21,867,271	22,581,109	22,742,802	22,338,676	25,319,117	30,394,919	35,600,392	40,156,650	43,942,038
Other Taxes and Licenses	6,398,623	7,066,523	7,788,389	8,916,489	10,646,340	11,741,173	13,348,172	10,779,994	13,714,547	14,836,023
Unrestricted Intergovernmental	19,275,140	25,175,457	28,830,633	6,745,851	4,745,435	560,341	571,433	592,389	600,307	616,097
Restricted Intergovernmental	24,235,787	31,102,886	32,514,965	52,004,914	53,248,557	49,521,780	55,150,257	57,229,404	66,406,034	61,630,950
Permits and Fees	963,151	1,349,566	1,267,682	1,422,797	1,481,805	1,465,868	1,533,037	1,817,537	2,284,153	1,808,826
Sales and Services	13,557,469	11,889,758	13,220,933	14,172,661	15,359,599	15,644,420	16,599,527	17,272,430	17,974,886	16,471,205
Investment Earnings	3,213,120	3,358,797	3,717,526	5,096,954	2,247,303	1,070,561	811,830	1,844,176	3,923,644	5,904,810
Miscellaneous	254,864	1,618,254	1,783,009	3,279,948	1,280,433	1,620,724	1,451,189	1,362,578	1,376,089	1,245,957
Total revenues	<u>168,165,740</u>	<u>189,895,924</u>	<u>199,732,498</u>	<u>205,570,056</u>	<u>205,611,062</u>	<u>216,009,643</u>	<u>233,245,637</u>	<u>243,268,825</u>	<u>270,104,727</u>	<u>298,534,590</u>
Expenditures										
Current:										
General government	10,738,870	11,516,833	12,770,457	13,938,818	15,224,828	18,378,252	14,240,645	16,596,198	17,941,931	19,067,585
Public safety	29,789,971	32,448,222	33,347,655	34,109,664	35,031,591	38,413,412	47,803,267	48,413,590	50,254,619	55,977,572
Economic and Physical Development	3,653,176	3,828,514	3,644,770	3,567,122	3,637,987	4,391,217	9,839,009	12,151,298	19,278,134	14,638,280
Human Services	47,252,326	55,343,414	58,542,403	64,217,861	65,095,404	64,220,403	67,701,366	74,176,691	76,977,176	80,825,821
**Environmental Protection	821,377	877,151	973,959	60,000						
***Sanitation										
Cultural and Recreational	6,815,750	7,164,113	7,969,987	7,658,753	7,763,952	7,421,103	8,052,872	7,139,629	5,521,542	5,921,511
Intergovernmental:										
Education	38,894,960	40,945,672	42,880,362	46,348,438	47,032,182	48,356,755	51,152,665	54,207,778	56,393,255	61,556,450
Capital Outlay	16,603,730	20,498,048	24,094,621	26,722,822	38,924,222	20,116,601	20,038,349	17,546,029	38,148,616	46,124,292
Debt service										
Principal	14,238,672	10,426,403	11,603,701	13,581,338	12,397,798	23,527,919	16,757,995	15,426,168	24,247,761	17,539,683
Interest and Fees	6,777,371	6,786,224	6,622,579	7,227,411	6,691,395	6,519,620	6,032,427	6,304,258	6,991,875	8,285,284
Total expenditures	<u>175,586,203</u>	<u>189,834,594</u>	<u>202,450,494</u>	<u>217,432,227</u>	<u>231,799,359</u>	<u>231,345,282</u>	<u>241,618,595</u>	<u>251,961,639</u>	<u>295,754,909</u>	<u>309,936,478</u>
Excess of revenues over (under) expenditures	(7,420,463)	61,330	(2,717,996)	(11,862,171)	(26,188,297)	(15,335,639)	(8,372,958)	(8,692,814)	(25,650,182)	(11,401,888)

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Table 4 continued

Other financing sources (uses)												
Transfers From Other Funds	13,755,806	12,918,756	11,606,881	11,014,503	10,610,361	2,751,073	4,029,194	6,838,769	10,430,533	21,116,870		
Transfers To Other Funds	(13,957,806)	(13,024,591)	(11,606,945)	(11,995,630)	(11,752,244)	(2,264,592)	(5,090,611)	(6,838,769)	(9,915,533)	(24,917,191)		
Transfer of Assets-Dissolution of Water Agreement	0	0	0	0	0	0	0	0	(60,542)	0		
Transfers To Component Units	(2,510,922)	(2,716,771)	(2,835,403)	(3,000,925)	(4,427,585)	(4,625,074)	0	0	0	0		
Installment Purchase Obligations Issued	9,579,801	4,927,856	1,761,082	2,350,000	5,165,500	1,498,733	20,727,018	25,333,944	0	0		
General Obligation Debt Issued	12,000,000	0	0	33,950,920	0	0	0	5,878,503	51,985,000	0		
Premium on Debt Issued	0	0	0	0	0	0	0	0	2,223,983	0		
Refunding Bonds Issued	28,380,737	3,465,570	0	12,488,031	0	0	0	12,532,470	0	0		
Payment to Refunded Bond Escrow Agent	(28,380,737)	(3,422,357)	0	(11,570,000)	0	0	0	(12,428,529)	0	0		
Proceeds From Bonds	0	0	0	0	0	29,807,858	0	0	0	0		
Proceeds From Capital Leases	0	0	0	0	0	0	0	0	0	0		
Proceeds From Bond Anticipation Notes	0	0	0	0	0	0	0	0	0	0		
Sale of Capital Assets	0	0	0	0	794,625	108,637	71,022	1,779,728	655,871	447,341		
Total other financing sources (uses)	<u>18,866,879</u>	<u>2,148,463</u>	<u>(1,074,385)</u>	<u>33,236,899</u>	<u>390,657</u>	<u>27,276,635</u>	<u>19,736,623</u>	<u>33,096,116</u>	<u>55,319,312</u>	<u>(3,352,980)</u>		
Net change in fund balances	<u>\$11,446,416</u>	<u>\$2,209,793</u>	<u>\$(3,792,381)</u>	<u>\$21,374,728</u>	=	<u>\$11,940,996</u>	<u>\$11,363,665</u>	<u>\$24,403,302</u>	<u>\$29,669,130</u>	<u>\$(14,754,868)</u>		
Debt services as a percentage of noncapital expenditures	* N/A	* N/A	* N/A	*N/A	8.50%	13.48%	9.91%	9.02%	11.16%	12.24%		

* Capital asset information not available from 1998 through 2001, due to implementation of GASB34.

** Environmental Protection was made up of Air Pollution (which became a component unit in FY99) and Quality Forward (which became a separate non-profit agency in fiscal year 1999).

*** Sanitation was made up of the Water and Sewer Fund. Avery's Creek Sanitary District became a component unit of Burcombe County, and the remaining reverted to the Metropolitan Sewerage District.

Assessed Value of Taxable Property

Last Ten Fiscal Years

(amounts expressed in thousands)

<u>Fiscal Year Ended June 30</u>	<u>Real Property</u>			<u>Use Value</u>	<u>Historical Property</u>	<u>Personal Property</u>		<u>Less: Tax Exempt Real Property*</u>	<u>Public Service Assessed Value</u>		<u>Total Taxable Assessed Value</u>		<u>Total Direct Tax Rate</u>
	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Farm Property</u>			<u>Motor Vehicles</u>	<u>Other</u>		<u>Assessed Value</u>	<u>Assessed Value</u>	<u>Assessed Value</u>	<u>Assessed Value</u>	
1998	\$5,384,169	\$1,777,875	\$285,755	\$1,173,035	\$16,406	\$1,264,556	\$211,130	\$401,769	\$10,092,435	0.73			
1999	7,014,997	2,276,815	418,006	1,319,647	22,959	1,355,772	305,041	425,550	12,528,705	0.63			
2000	7,259,881	2,318,442	433,546	1,422,553	24,116	1,395,650	314,390	460,471	13,000,269	0.63			
2001	7,508,503	2,430,102	424,991	1,469,333	24,149	1,385,734	307,854	484,544	13,419,502	0.63			
2002	7,762,200	2,523,491	456,916	1,402,305	24,379	1,440,043	312,476	481,054	13,777,912	0.63			
2003	10,134,161	3,279,197	653,644	1,658,507	45,311	1,406,688	571,942	489,587	17,095,153	0.59			
2004	10,565,996	3,370,995	636,865	1,560,515	49,132	1,395,033	575,165	493,131	17,496,502	0.59			
2005	11,028,890	3,449,048	642,673	1,556,247	50,146	1,364,134	545,208	488,950	18,034,880	0.59			
2006	11,615,744	3,543,490	626,159	1,830,013	55,296	1,409,297	512,096	537,650	19,105,553	0.59			
2007	16,832,000	5,274,306	1,155,382	1,776,699	104,262	1,502,617	1,082,515	618,348	26,181,099	0.53			

SOURCE: Buncombe County Tax Department

NOTE: Tax exempt real property includes: elderly exclusion, use value deferred, and classified historic exempt property.

NOTE: Property in the county is reassessed every four years. The county assesses property at approximately 100 percent of actual value.

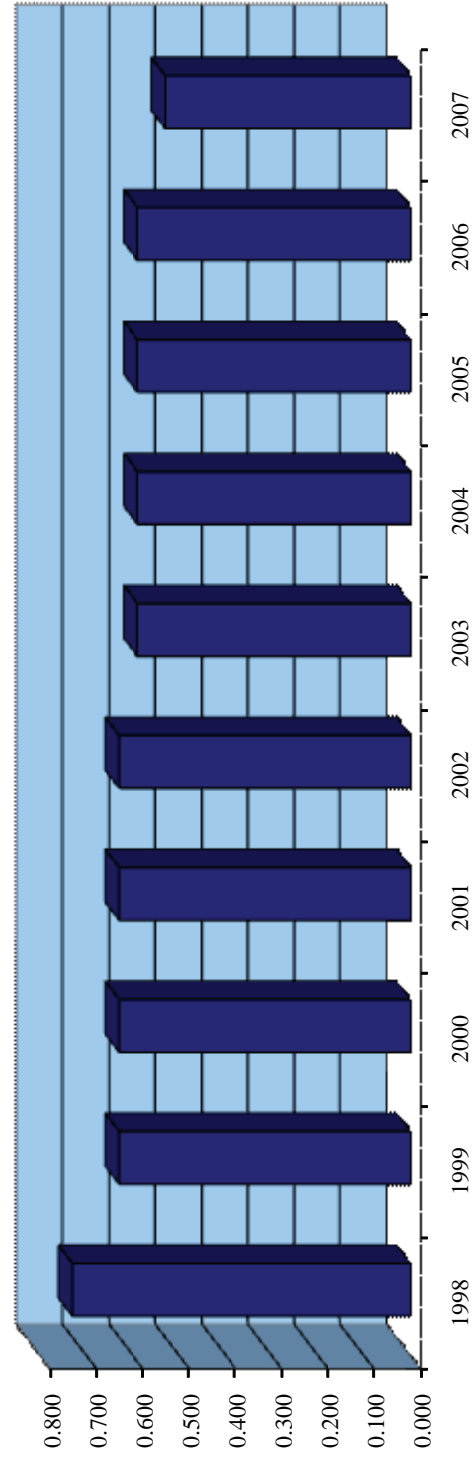
Tax rates are per \$100 of assessed value.

Property Tax Rates-Direct And All Overlapping Governments

Last Ten Fiscal Years

Per \$100 of Assessed Value

	FISCAL YEAR									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
County of Buncombe	0.730	0.630	0.630	0.630	0.630	0.590	0.590	0.590	0.590	0.530
City of Asheville	0.570	0.520	0.560	0.560	0.560	0.530	0.530	0.530	0.530	0.424
Town of Biltmore Forest	0.365	0.350	0.360	0.360	0.360	0.360	0.360	0.360	0.360	0.295
Town of Weaverville	0.450	0.430	0.430	0.430	0.430	0.430	0.430	0.430	0.430	0.430
Town of Black Mountain	0.400	0.350	0.385	0.385	0.385	0.385	0.385	0.385	0.385	0.320
Town of Woodfin	0.320	0.280	0.280	0.400	0.400	0.325	0.285	0.285	0.285	0.265
Town of Montreat	0.450	0.400	0.400	0.450	0.450	0.310	0.350	0.370	0.370	0.370
Asheville School District	0.210	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.200	0.150
Fire Districts	0.040-0.150	0.040-0.150	0.040-0.150	0.060-0.150	0.060-0.150	0.075-0.150	0.075-0.150	0.075-0.150	0.075-0.150	0.075-0.125
Maximum Combined Rate	1.510	1.350	1.390	1.390	1.390	1.320	1.320	1.320	1.320	1.104



NOTE: Property was revalued and effective in fiscal years 1999, 2003, and 2007.

Principal Property Taxpayers

December 31, 2006

	2007			1998		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Progress Energy/CP & L	\$400,914,330	1	1.53%	\$175,149,802	1	1.74%
Ingles Markets	139,549,610	2	0.53%	93,119,220	3	0.92%
Sonopress Inc.	104,866,600	3	0.40%	69,965,560	6	0.69%
Jack Tar Hotels (AKA Grove Park)	102,511,800	4	0.39%	59,142,630	7	0.59%
Bellsouth Telephone Co.	94,287,974	5	0.36%	109,132,172	2	1.08%
Biltmore Company	91,393,290	6	0.35%	43,866,980	8	0.43%
Asheville LLC	75,879,520	7	0.29%			
Southeastern Container	60,978,536	8	0.23%	89,669,690	4	0.89%
Borgwarner Turbo Systems	60,842,610	9	0.23%	0		
Waterfall Investment Group LLC	59,947,200	10	0.23%	0		
BASF Corporation				72,766,498	5	0.72%
ITT Automotive				39,831,720	9	0.39%
RBR & ST				36,732,930	10	0.36%
Totals	<u>1,191,171,470</u>		<u>4.55%</u>	<u>789,377,202</u>		<u>7.82%</u>
Total Overall Valuation	26,199,470,602			10,092,434,946		

SOURCE: Buncombe County Tax Department

BUNCOMBE COUNTY, NORTH CAROLINA

Property Tax Levies and Collections

Last Ten Fiscal Years

(Amounts Expressed in Thousands)

<u>Fiscal Year Ended December 31</u>	<u>Total Levy for Fiscal Year</u>	<u>Collected Within the Fiscal Year of the Levy</u>		<u>Collections in Subsequent Years</u>	<u>Total Collections to Date</u>	
		<u>Amount</u>	<u>Percentage</u>		<u>Amount</u>	<u>Percentage of Levy</u>
1998	\$73,846	\$72,300	97.9%	\$1,659	\$73,959	100.2%
1999	80,205	78,980	98.5%	1,368	80,348	100.2%
2000	81,712	80,380	98.4%	1,144	81,524	99.8%
2001	84,431	82,950	98.2%	1,146	84,096	99.6%
2002	87,481	85,903	98.2%	1,160	87,063	99.5%
2003	100,861	99,107	98.3%	1,304	100,411	99.6%
2004	103,437	102,079	98.7%	1,515	103,594	100.2%
2005	106,606	105,418	98.9%	1,211	106,629	100.0%
2006	112,954	111,707	98.9%	999	112,706	99.8%
2007	139,015	137,837	99.2%	983	138,820	99.9%

SOURCE: Buncombe County Tax Department

NOTE: Property was revalued and effective in fiscal years 1999, 2003, and 2007.

BUNCOMBE COUNTY, NORTH CAROLINA
Ratio of Outstanding Debt by Type

Last Ten Fiscal Years
(amounts expressed in thousands, except per capita amount)

Fiscal Year	<u>Governmental Activities</u>		<u>Business-type Activities</u>		Total Primary Government	Percentage of Personal Income ¹	Per Capita ¹
	General	Special	Installment Notes	Installment Notes			
1998	\$92,700	\$7,490	\$45,222	-	\$145,412	2.88%	753
1999	86,790	7,000	45,979	-	139,769	2.67%	717
2000	80,815	11,585	42,111	-	134,511	2.43%	686
2001	109,260	10,835	37,997	-	158,092	2.81%	767
2002	102,745	10,063	37,281	-	150,089	2.65%	708
2003	115,105	9,312	32,758	474	157,649	2.77%	733
2004	106,350	8,522	45,482	384	160,738	2.66%	744
2005	103,845	7,697	64,264	291	176,097	2.67%	808
2006	94,525	14,890	100,667	196	210,278	N/A	955
2007	85,470	13,135	91,995	99	190,699	N/A	N/A

NOTE: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

¹See the Schedule of Demographic and Economic Statistics on page 147 for personal income and population data.

BUNCOMBE COUNTY, NORTH CAROLINA

Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years
 (amounts expressed in thousands, except per capita amount)

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Percentage of Estimated Actual Taxable Value¹ of Property</u>	<u>Per Capita²</u>
1998	\$92,700	0.92%	\$480
1999	86,790	0.69%	\$445
2000	80,815	0.62%	\$412
2001	109,260	0.81%	\$530
2002	102,745	0.75%	\$485
2003	115,105	0.67%	\$535
2004	106,350	0.61%	\$492
2005	103,845	0.58%	\$476
2006	94,525	0.49%	\$429
2007	85,470	0.33%	N/A

NOTE: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

¹See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 138 for property value data.

²Population data can be found in the Schedule of Demographic and Economic Statistics on page 147.

Direct and Overlapping Governmental Activities Debt

As of June 30, 2007

(amounts expressed in thousands)

Government Unit	DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO COUNTY (1)	ESTIMATED SHARE OF DIRECT AND OVERLAPPING DEBT (2)
Net General Obligation Bonded Debt			
City of Asheville	\$12,470,000	100.0%	\$12,470,000
Town of Black Mountain	\$-	100.0%	\$-
Town of Montreat	\$374,000	100.0%	\$374,000
Town of Weaverville	\$3,590,000	100.0%	\$3,590,000
Metropolitan Sewerage District	\$986,000	100.0%	\$986,000
Installment Debt			
City of Asheville	\$25,015,300	100.0%	\$25,015,300
Town of Biltmore Forest	\$3,902,922	100.0%	\$3,902,922
Town of Black Mountain	\$128,974	100.0%	\$128,974
Town of Montreat	\$-	100.0%	\$-
Town of Weaverville	\$4,997,429	100.0%	\$4,997,429
Town of Woodfin	\$280,756	100.0%	\$280,756
Metropolitan Sewerage District	\$-	100.0%	\$-
Revenue Bonds			
City of Asheville	\$41,800,000	100.0%	\$41,800,000
Metropolitan Sewerage District	\$105,730,000	100.0%	\$105,730,000
Revolving Loans			
City of Asheville	\$1,650,000	100.0%	\$1,650,000
Subtotal, Overlapping Debt			
County Direct Debt		100.0%	\$200,925,381
TOTAL DIRECT AND OVERLAPPING DEBT			
			\$177,455,000
			\$378,380,381

(1) The percentage of overlap is based on assessed property values.

(2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County of Buncombe.

Legal Debt Margin

Last Ten Fiscal Years
(amounts expressed in thousands)

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Debt limit	\$807,395	\$1,002,296	\$1,040,022	\$1,073,560	\$1,102,233	\$1,367,612	\$1,399,720	\$1,442,790	\$1,528,444	\$2,094,488
Total net debt applicable to limit	<u>137,922</u>	<u>132,770</u>	<u>122,926</u>	<u>147,257</u>	<u>140,026</u>	<u>148,337</u>	<u>151,832</u>	<u>168,109</u>	<u>210,082</u>	<u>177,555</u>
Legal debt margin	<u>\$669,473</u>	<u>\$869,526</u>	<u>\$917,096</u>	<u>\$926,303</u>	<u>\$962,207</u>	<u>\$1,219,275</u>	<u>\$1,247,888</u>	<u>\$1,274,681</u>	<u>\$1,318,362</u>	<u>\$1,916,933</u>
Total net debt applicable to the limit as a percentage of debt limit	17.08%	13.25%	11.82%	13.72%	12.70%	10.85%	10.85%	11.65%	13.74%	8.48%

Legal Debt Margin Calculation for Fiscal Year 2007

Assessed value of taxable property	<u>\$26,181,099</u>
Debt Limit - Eight Percent (8%) of assessed value	2,094,488
Gross Debt:	
Total Bonded Debt	85,470
Authorized and Unissued Bonds	915
Installment Purchase Agreements	<u>92,085</u>
Gross Debt	178,470
Less: Authorized and unissued bonds	<u>915</u>
Total amount of debt applicable to debt limit (net debt)	<u>177,555</u>
Legal debt margin	<u>\$1,916,933</u>

NOTE: Under state finance law, Buncombe County's outstanding general obligation debt should not exceed 8 percent of total assessed property value.

Special Obligation Bonds Revenue Coverage

Last Ten Fiscal Years

Fiscal Year	Solid Waste System		Available Revenues		Operating Expenses		Net Solid Waste System Revenues		Total Available Revenue		Debt Service Principal		Debt Service Interest		From Net Solid Waste System Revenues		Debt Service Coverage from Available Revenues	
	Revenues	Revenues	Revenues	Revenues	Expenses	Revenues	Revenues	Revenues	Revenue	Revenue	Revenue	Interest	Interest	Revenues	Revenues	Revenues	Revenues	
1998	\$5,183,879	\$10,394,031	\$3,265,332	\$1,918,547	\$7,128,699	\$475,000	\$396,660	2.20 times	8.18times									
1999	5,331,327	11,461,930	2,698,299	2,633,028	8,763,631	490,000	377,185	3.04 times	10.11times									
2000	6,087,419	11,336,625	3,019,981	3,067,438	8,316,644	515,000	356,115	3.52 times	9.55times									
2001	6,595,473	12,890,337	3,664,069	2,931,404	9,226,268	750,000	530,495	2.29 times	7.21times									
2002	6,139,932	12,544,391	3,780,628	2,359,304	8,763,763	725,000	560,815	1.83 times	6.82times									
2003	5,800,002	13,623,059	4,254,532	1,545,470	9,368,527	755,000	525,990	1.21 times	7.31times									
2004	6,672,180	14,462,002	4,397,655	2,274,525	10,064,347	795,000	489,230	1.77 times	7.84times									
2005	6,445,745	15,068,125	4,807,694	1,638,051	10,260,431	830,000	450,000	1.28 times	8.02times									
2006	6,531,355	15,952,810	4,362,747	2,168,608	11,590,063	1,454,250	521,354	1.10 times	5.87times									
2007	3,636,433	15,384,448	3,394,335	3,636,433	11,990,113	1,755,000	526,175	1.59 times	5.26times									

NOTE: Operating Expenses excludes depreciation. Debt Service includes actual debt service for 1996, 2000 and 2005 Bonds.

BUNCOMBE COUNTY, NORTH CAROLINA

Demographic and Economic Statistics

Last Ten Fiscal Years

Fiscal Year	Population*	Personal Income (amounts expressed in thousands)	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
1998	193,000	\$5,046,378	\$25,022	39.0	28,787	2.6
1999	195,000	5,235,973	25,624	39.0	28,928	2.1
2000	196,000	5,524,659	26,693	40.0	28,348	2.5
2001	206,000	5,629,127	27,020	39.0	28,549	2.6
2002	212,000	5,671,946	26,952	38.0	28,159	4.6
2003	215,000	5,681,883	26,672	39.0	28,380	4.0
2004	216,000	6,047,658	28,037	40.0	28,649	3.4
2005	218,000	6,585,970	30,158	40.0	28,766	4.6
2006	220,159	N/A	N/A	39.6	29,211	4.0
2007	N/A	N/A	N/A	N/A	28,900	4.0

NOTE: Population and median age information are based on surveys conducted during the last quarter of the calendar year. Personal income information is a total for the year. Unemployment rate information is as of the month ending June. School enrollment is based on the census at the start of the school year.

*Population: Chamber, rounded to the nearest thousand

BUNCOMBE COUNTY, NORTH CAROLINA
Principal Employers

Table 15

Current Year and Nine Years Ago

Employer	2007			1998		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
MANUFACTURING						
Pillowtex Corporation/Blanket Division				832	2	0.80%
Square D Company				637	4	0.61%
Sonopress, LLC	800	3	0.71%	870	1	0.84%
Thermo Fisher Scientific, Inc.	550	4	0.49%			
BorgWarner Turbo Systems	840	2	0.75%			
Owen Manufacturing				575	5	0.55%
BASF Corporation- Fiber Division				447	7	0.43%
Eaton Corporation - Electrical Division	860	1	0.76%	648	3	0.62%
Communications Instruments, Inc.				469	8	0.45%
Cooper Industries- Bussman Division				525	6	0.51%
General Signal Laboratory Equipment				458	9	0.44%
Protocol Services, Inc.	360	5	0.32%			
Unison Engine Components	330	7	0.29%			
Kearfott Guidance & Navigation Corp.	350	6	0.31%	413	10	0.40%
Asheville Citizen - Times Publishing Co.	290	8	0.26%			
Day International, Inc.	290	9	0.26%			
Milkco, Inc.	290	10	0.26%			
Total	4,960		4.40%	5,874		5.65%

Continued on Next Page

NON-MANUFACTURING

Employer	2007			1998		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>
Mission Health & Hospitals	6,000	1	5.33%	5,000	1	4.81%
Buncombe County Public Schools	3,720	2	3.30%	3,200	2	3.08%
Ingles Markets, Inc.	3,050	3	2.71%	900	7	0.87%
Buncombe County Government	1,670	4	1.48%	1,737	3	1.67%
City of Asheville				906	6	0.87%
VA Medical Center	1,140	6	1.01%	1,000	5	0.96%
The Biltmore Company	1,580	5	1.40%	750	9	0.72%
CarePartners	990	8	0.88%	1,400	4	1.35%
The Grove Park Inn & Spa	1,100	7	0.98%	857	8	0.82%
Asheville City Schools	750	10	0.67%	722	10	0.69%
Wal-Mart Stores, Inc.	750	9	0.67%			
Total	<u>20,750</u>		<u>18.42%</u>	<u>16,472</u>		<u>15.85%</u>

SOURCE: Asheville Chamber of Commerce

NOTE: Many of the top employers for manufacturing have changed in the past 10 years. Therefore, many companies that were top employers in 1998 are not in 2007 and many companies that are top employers in 2007 were not here in 1998.

Summary of Permanent Positions by Service Area

Ten Fiscal Years

GENERAL FUND Function	<u>Number of Permanent Positions by Function</u>									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government	185	182	-	-	-	-	-	-	-	-
Public Safety	504	514	-	-	-	-	-	-	-	-
Human Services	702	699	-	-	-	-	-	-	-	-
Economic & Physical Development	23	23	-	-	-	-	-	-	-	-
Culture and Recreation	<u>103</u>	<u>81</u>	-	-	-	-	-	-	-	-
Total	1,517	1,499	-	-	-	-	-	-	-	-
ALL FUNDS Function	<u>Number of Permanent Positions by Function</u>									
2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
General Fund	1,517	1,499	-	-	-	-	-	-	-	-
Special Revenue Funds	26	34	-	-	-	-	-	-	-	-
Enterprise Funds	79	59	-	-	-	-	-	-	-	-
Internal Service Fund	<u>3</u>	<u>3</u>	-	-	-	-	-	-	-	-
Total	1,625	1,595	-	-	-	-	-	-	-	-

SOURCE: Buncombe County Budget Office.

NOTE: The County began counting employees as the number of permanent positions instead of full-time equivalents with FY2006. Therefore, previous years' data is not included since the figures would not be comparable.

BUNCOMBE COUNTY, NORTH CAROLINA

Operating Indicators by Function

Table 17

Last Ten Fiscal Years

Function	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
<u>General Government</u>										
Number of Employment Applications Processed	N/A	N/A	N/A	N/A	N/A	4,271*	4,679*	5,750*	5,755	4,534* YTD
Percentage of registered voters participating in General Election	46%	N/A	61%	N/A	48%	N/A	69%	N/A	N/A	N/A
<u>Public Safety</u>										
Number of inmates processed	N/A	11,407*	11,487*	12,005*	12,598*	12,365*	13,636*	14,260*	13,758*	13,741 YTD
Number of building permits issued	1,383*	1,432*	1,479*	1,886*	2,600*	2,438*	2,487*	2,834*	2,819*	1,776 YTD
Number of emergency calls dispatched						68,842*	68,842*	70,346*	62,289	47,247 YTD
<u>Human Services</u>										
Number of food & lodging sites inspected	N/A	N/A	N/A	N/A	N/A	4,518*	3,899*	3,528*	3,871*	3,200 YTD
Percentage of children reunified with family after foster care	N/A	N/A	N/A	N/A	N/A	N/A	26%	34%	33%	18%
<u>Economic & Physical Development</u>										
Number of subdivision plan reviews	N/A	N/A	210	216	311	484	459	559	657	712
<u>Culture and Recreation</u>										
Library Book Circulation	1,304,784	1,326,665	1,344,761	1,380,966	1,470,243	1,327,399	1,403,777	1,511,189	1,471,860	1,496,169
Number of visitors to swimming pools	N/A	N/A	N/A	N/A	N/A	N/A	81,336	64,116	N/A	78,000
<u>Education</u>										
Dollars spent per pupil	\$1,226	\$1,283	\$1,357	\$1,472	\$1,505	\$1,497	\$1,571	\$1,648	\$1,708	\$1,898
<u>Enterprise Fund- Landfill</u>										
Tons of waste received	86,622**	109,734	120,143	133,816	155,371	160,862	170,170	173,774	122,034	184,742

SOURCE: Various government departments.

* Calendar year data

** Partial year, first year it opened.

*** Parks and Recreation recorded number of visits, instead of number of visitors, in FY07.

NOTE: There is not 10 years of data for all of the indicators. The maximum number of data years available is presented here.

Capital Asset Statistics by Function

Last Ten Fiscal Years

Function	FISCAL YEAR									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Public Safety										
Sheriff Department Stations	1	1	1	1	2	2	2	2	2	2
Patrol Vehicles	55	55	55	55	54	54	50	50	66	71
Culture and Recreation										
Parks Acreage	297	297	297	297	1,058	1,058	1,058	1,058	235	235
Parks	28	28	28	28	31	31	31	31	23	10
Swimming Pools	5	6	6	6	6	7	7	7	6	6
Ball Fields and Courts	90	92	92	92	76	76	76	75	3	16
Libraries	10	10	10	10	12	12	12	12	12	12
Golf Courses	1	1	1	1	1	1	1	1	0	0

SOURCE: Various County Departments

NOTE: The figures for Parks and for Ball Fields/Courts changed from 2006 and 2007. The soccer fields were originally classified as parks but was reclassified as Ball Fields/Courts in 2007.

NOTE: The format by which Parks and Recreation data was collected changed between fiscal year 2001 and 2002, which explains the drastic change in the number of parks acreage, parks, and ball fields and courts.