

BUNCOMBE COUNTY, NORTH CAROLINA
Net Assets by Component

Table 1

Last Ten Fiscal Years
 (accrual basis of accounting)

	<u>FISCAL YEAR</u>					
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Governmental activities						
Invested in capital assets, net of related debt	\$33,065,394	\$37,926,986	\$43,086,554	\$32,588,639	\$49,872,942	\$63,800,653
Restricted	836,051	206,091	506,294	713,063	952,667	1,257,585
Unrestricted	(46,535,303)	(43,287,878)	(30,573,359)	(6,631,867)	(19,796,405)	(19,443,597)
Total Governmental activities net assets	<u>(12,633,858)</u>	<u>(5,154,801)</u>	<u>13,019,489</u>	<u>26,669,835</u>	<u>31,029,204</u>	<u>45,614,641</u>
Business-type activities						
Invested in capital assets, net of related debt	17,201,445	17,062,735	17,470,314	34,181,685	27,482,628	28,635,180
Restricted	6,756,819	6,857,926	8,398,344	6,175,138	6,285,783	6,432,817
Unrestricted	3,559,791	3,475,207	1,175,882	4,357,011	8,218,157	8,758,604
Total business-type activities net assets	<u>27,518,055</u>	<u>27,395,868</u>	<u>27,044,540</u>	<u>44,713,834</u>	<u>41,986,568</u>	<u>43,826,601</u>
Primary government						
Invested in capital assets, net of related debt	50,266,839	54,989,721	60,556,868	66,770,324	77,355,570	92,435,833
Restricted	7,592,870	7,064,017	8,904,638	6,888,201	7,238,450	7,690,402
Unrestricted	(42,975,512)	(39,812,671)	(29,397,477)	(2,274,856)	(11,578,248)	(10,684,993)
Total primary government net assets	<u>\$14,884,197</u>	<u>\$22,241,067</u>	<u>\$40,064,029</u>	<u>\$71,383,669</u>	<u>\$73,015,772</u>	<u>\$89,441,242</u>

NOTE: Buncombe County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002. Therefore, data is not available for fiscal years 1998 through 2001.