



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 3/21/2023

New Business

Department: Economic Development

Presenter(s): Tim Love

Contact(s): Tim Love, Intergovernmental Relations

Subject: McCormick Field Renovation Project Funding

Brief Summary: The City of Asheville is pursuing the renovation and enhancement of McCormick Field in order to meet MLB mandates and provide additional community benefits. The City of Asheville has requested a funding partnership with the Asheville Tourists, TDA and Buncombe County. Buncombe County Commissioners have reviewed this item at the December 13th Budget Retreat and March 7th Briefing. The City of Asheville has presented two project scenarios with total costs, including interest, of \$56M and \$43M respectively. The current financial scenarios include a Buncombe County financial placeholder for a total of \$5,000,000, or \$250,000 for a 20-year period.

Recommended Motion & Requested Action: Buncombe County staff requesting direction from the Board of Commissioners regarding:

1. Decision to financially partner with the City of Asheville for McCormick Field renovations; and
2. If partnering, level of financial contribution.

County Manager's comments and Recommendation: Seeking direction from the Board of Commissioners.