



BUNCOMBE COUNTY, NORTH CAROLINA Public School ADM Capital Fund Project Ordinance

BOARD MEETING DATE: September 17, 2019

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2019-2020 Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2019-2020 Capital Projects amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 17th day of September, 2019

Project Name: State Lottery Application Project - Fairview Elementary School

Project Description:
 Buncombe County Board of Commissioners approved the submission of the Fairview Elementary School application to the Public School Building Capital Fund on June 18, 2019. The project has been approved for North Carolina Education Lottery funding in the amount of \$2,150,000.
 The funds will be for additions and renovations at the Fairview Elementary. This enables the school to accommodate k-3 class size reductions.
 The estimated project begin date is January 01, 2020 with an estimated completion date of August 01, 2020. This budget amendment establishes the revenues and expenditures for the project.

Funding Source:
 NC Education Lottery - Public School Building Capital Fund.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
State Lottery - Buncombe County Schools	2,150,000	
Fairview Elementary Additions and Renovations		2,150,000
TOTAL	2,150,000	2,150,000

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

 Clerk To The Board

By: _____
 Chairman of the Board