



**BUNCOMBE COUNTY, NORTH CAROLINA
BUDGET AMENDMENT
GENERAL FUND**

BOARD MEETING DATE: July 10, 2018

Requesting Department:	Strategic Partnerships
Budget Amendment Item:	Affordable Housing Special Projects

Background Information:
 Funds will be used to increase Buncombe County's Affordable Housing Services Program (AHSP). Administered by the Planning Department, this fund supports services including: downpayment assistance programs; new construction loans for single-family units; new construction loans for rental units; rehabilitation of multi-family residential units for rent or sale; and conversion of existing non-residential structures for housing for rent or sale.

Funding Source:
 Funding is established in the FY19 adopted budget in Strategic Partnerships approved funding.

COST CENTER/DEPARTMENT	PROGRAM (IF APPLICABLE)	LEDGER ACCOUNT	REVENUE/SPEND CATEGORY	Increase (Decrease)	
				REVENUES	EXPENDITURES
Strategic Partnership Grants	Strategic Partnership Grants	6520: Program Support	Program Support		\$ (151,795)
Interfund Transfers		8000: Interfund Transfer Expense			151,795
TOTAL				-	-

REQUESTED BY:

APPROVED BY:

County Manager

DATE

Chairman of the Board

DATE