



# BUNCOMBE COUNTY, NORTH CAROLINA

## Article 46 Sales Tax Capital Fund Project Ordinance

**BOARD MEETING DATE: June 19, 2018**

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2018-2019 Article 46 Capital Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

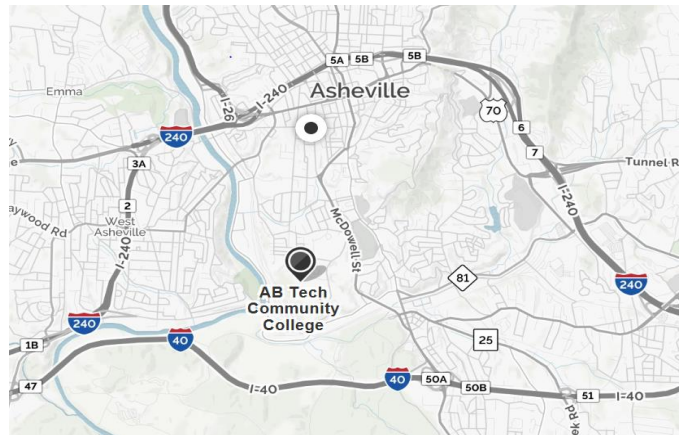
1. That the FY 2018-2019 Capital Projects amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective July 1, 2018

**ADOPTED** this 19th day of June, 2018.

<b>District #:</b>	1
<b>Project Name:</b>	FY2019 Debt Service & Interfund Transfer

**Project Description:**

To appropriate FY2019 debt service and interfund transfer related to Asheville-Buncombe Technical Community College.



**Funding Source:**

Article 46 sales tax and Build America Bonds subsidy revenues.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Article 46 Sales Tax	15,310,196	
Build America Bonds - 2010B LOBS Subsidy Payment	42,402	
Debt Service		8,852,598
Transfer to General Fund		6,500,000
<b>TOTAL</b>	<b>15,352,598</b>	<b>15,352,598</b>

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
Clerk To The Board

By: \_\_\_\_\_  
Chairman of the Board