

6/5/18 Budget Amendment Summary					
BA Title/Dept	Fund	Dept/Project	Revenue	Expenditure	Description
General Fund	10	Intergovernmental Revenue	(2,155,998)		Per the Budget Ordinance, General Fund revenues are adopted by category: Ad Valorem Taxes, Sales Tax, Other Taxes and Licenses, Intergovernmental, Permits and Fees, Sales and Services, Other, Transfer From Other Funds, and Appropriated Fund Balance. In preparation for Workday, Budget and Finance went through each revenue account in the Buncombe County chart of accounts. In doing so, certain accounts were shifted to better align in these categories. No new funds required. This amendment shifts existing revenues to better align with the categories presented above.
		Other/Miscellaneous Revenue	(588,810)		
		Sales & Services Revenue	2,119,808		
		Other Taxes & Licenses Revenue	625,000		
		TOTAL	-	-	
General Fund	10	Excise Stamp Tax	430,000	430,000	Buncombe County remits a portion of Excise Stamp revenues to the State. Revenue projections are showing increased Excise Stamp revenues for the remainder of FY2018. This amendment will raise expense and revenue budgets related to Excise Stamp Tax to correspond with our projections.
		TOTAL	430,000	430,000	
General Fund	10	Contingency - Greenways		(384,849)	At the June 20, 2017 Board of Commissioners meeting, the Board of Commissioners adopted a \$450,000 appropriation for Greenways as part of the FY2018 General Fund budget. In August of 2017, \$65,151 of these funds were reallocated to fund a Planner position within the Parks, Greenways and Recreation Department. This amendment will allow us to move the remaining budget of \$384,849 to a Capital Projects Fund to fund multi-year Greenways Projects.
		Transfer to Capital Projects		384,849	
		TOTAL	-	-	
General Fund	10	Computer Licensing & Maintenance		(70,000)	Buncombe County is currently pursuing a Contract Management Software solution. The cost of this solution will be spread over two fiscal years: FY2018 and FY2019. Buncombe County's Information Technology department had earmarked funds in their FY2018 operating budget, however obligations with vendors have not yet started. This amendment will allow us to move earmarked FY2018 budget to a multi-year fund to pay for the first portion of this Contract Management Solution. No new budget required. Transferring current operating budget to Capital Projects Fund for Contract Management Software.
		Contracted Services		(22,000)	
		Transfer to Capital Projects		92,000	
		TOTAL	-	-	
General Fund	10	FY18 Capital Projects		(20,689)	The PDF Woodfin Special Revenue Fund accounts for Ad Valorem tax revenues pledged to meet the debt service requirements related to the PDF Woodfin Downtown Project. The revenues received in this fiscal year are insufficient to cover the full debt service payment of \$657,950. The \$20,689 is the County's portion of the shortfall required to make the full payment. The Town of Woodfin contributed \$10,447 to shortfall. This initiative started in 2008 when the County and Town of Woodfin entered into an interlocal agreement in connection with the issuance of Project Development Financing Bonds in the amount of \$12,960,000, pursuant to which both the Town and County pledged the taxes received on the incremental valuation accruing to the Woodfin Downtown Corridor District as repayment of the these bonds. This debt was used for providing infrastructure such as roads, sidewalks, and lighting. In early 2014, the Town and County entered into a new interlocal agreement whereby the County restructured the original debt, which resulted in refinancing \$11,285,000 and a \$1,075,000 defeasance of the 2008 Bonds. Under the terms of the new April 2014 interlocal agreement, the Town and County agreed to continue contributing their respective allocations of the incremental revenues in each fiscal year to the repayment of the new bonds. Per the Agreement, should the incremental tax revenue received be insufficient to cover the current debt service payment, the Town of Woodfin and County are responsible for the covering the respective proportionate share of the shortfall. This is the first year incremental revenues were insufficient to cover debt service requirements. This is being funded from debt service budget savings.
		Transfer To PDF Woodfin Special Revenue Fund		20,689	
		TOTAL	-	-	
Grant Projects Fund	27	Transfer from Transportation Fund	65,850		This amendment will transfer the Section 5310 federal grant funding match and expenses associated with the Ridership Independence for Disabled and Elderly (RIDE) Program in the Transportation Special Revenue Fund to the Grants Fund. Section 5310 funds are multiyear grant sources offset by local match after voucher revenues are reduced from the total program cost.
		New Freedom Grant - Voucher Program	65,850		
		Voucher Revenues - Participants	36,170		
		New Freedom Grant		167,870	
		TOTAL	167,870	167,870	
Public School ADM Capital Fund	35	State Lottery - Buncombe County Schools	500,000		Buncombe County Schools has requested to use \$500,000 in lottery funds for Phase II of the LED replacement project. The lottery application for funding was approved by the Board of Commissioners on 3/6/2018. This project will be funded by state lottery proceeds.
		LED Retrofit Project		500,000	
		TOTAL	500,000	500,000	
Capital Projects Fund	41	Transfer from General Fund	384,849		At the June 20, 2017 Board of Commissioners meeting, the Board of Commissioners adopted a \$450,000 appropriation for Greenways as part of the FY2018 General Fund budget. In August of 2017, \$65,151 of these funds were reallocated to fund a Planner position within the Parks, Greenways and Recreation Department. This amendment will allow us to move the remaining budget of \$384,849 to a Capital Projects Fund to fund multi-year Greenways Projects.
		Contingency - Greenways		384,849	
		TOTAL	384,849	384,849	

Capital Projects Fund	41	Transfer from General Fund	92,000		Buncombe County is currently pursuing a Contract Management Software solution. The cost of this solution will be spread over two fiscal years: FY2018 and FY2019. Buncombe County's Information Technology department had earmarked funds in their FY2018 operating budget, however obligations with vendors have not yet started. This amendment will allow us to move earmarked FY2018 budget to a multi-year fund to pay for the first portion of this Contract Management Solution. No new budget required. Transferring current operating budget to Capital Projects Fund for Contract Management Software.
		Contract Management Software		92,000	
		TOTAL	92,000	92,000	
Solid Waste Enterprise Fund	66	Intergovernmental Revenue	(18,000)		Per the Budget Ordinance, Solid Waste Enterprise Fund revenues are adopted by category: Ad Valorem Taxes, Sales Tax, Other Taxes and Licenses, Intergovernmental, Permits and Fees, Sales and Services, Other, Transfer From Other Funds, and Appropriated Fund Balance. In preparation for Workday, Budget and Finance went through each revenue account in the Buncombe County chart of accounts. In doing so, certain accounts were shifted to better align in these categories. No new funds required. This amendment shifts existing revenues to better align with the categories presented above.
		Other/Miscellaneous Revenue	100,000		
		Permits & Fees	22,400		
		Sales & Services Revenue	(204,400)		
		Other Taxes & Licenses Revenue	100,000		
		TOTAL	-	-	