



# BUNCOMBE COUNTY, NORTH CAROLINA

## Capital Projects Ordinance

**BOARD MEETING DATE: April 10, 2018**

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2017-2018 Capital Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2017-2018 project amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 10th day of April, 2018.

**Project Name:** Interfund Transfer for Lee Walker Heights Redevelopment Project

**Project Descriptions:** To fund the \$4.2 million pledge made by the Board of Commissioners in support of the Lee Walker Heights redevelopment project. This funding will be moved to the multi-year Special Projects Fund and be paid out over 3 years (FY2019-FY2021).

**Funding Sources:** One time savings in the Transfer to General Fund and Board of Commissioner Contingency accounts are being used to fund this transfer to the Special Projects Fund.



Exhibit A:		Increase (Decrease)	
Account Description	Account Number	Revenues	Expenditures
Transfer to General Fund	4198100 498010		(3,988,055)
BOC Contingency	4199100 499100-4108		(211,945)
Transfer to Special Projects Fund	4198100 498024		4,200,000
<b>TOTAL</b>		<b>-</b>	<b>-</b>

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
Clerk To The Board

By: \_\_\_\_\_  
Chairman of the Board